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Bhutan Development Bank Limited
"Your Development Partner"

RMA Disclosure as on December 31, 2025

*All items in 000' Ngultrum

Item 1: Tier 1 Capital and its sub-components

Sl. No.		31/12/2025	31/12/2024
1	Total Tier 1 Capital	3,582,692	3,519,148
a	Paid up Capital	1,946,414	1,946,415
b	General Reserves	1,007,636	969,457
c	Share premium Account	0	0
d	Retained Earnings	646,016	620,651
	Less:-		
e	Losses for the Current Year	0	0
f	Buyback of FI's own shares	0	0
g	Holdings of Tier 1 instruments issued by other FIs	17,374	17,375

Item 2: Tier 2 Capital and its sub-components

Sl. No.		31/12/2025	31/12/2024
1	Total Tier II Capital	2,314,269	2,606,865
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	0	0
f	Asset Pending Foreclosure Reserve	0	438,980
g	Bond Redemption Reserve	0	0
h	General Provision	282,040	213,301
i	Capital Grants	0	0
j	Subordinated Debt	1,760,555	1,801,867
k	Profit for the Year	271,674	152,718



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Item 3: Risk Weighted Assets (Current Year and Previous Year)

31/12/2025		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	10,544,119	0%	0
2	20% - Risk Weighted Assets	5,275,758	20%	1,055,152
3	50% - Risk Weighted Assets	10,615,925	50%	5,307,962
4	100% - Risk Weighted Assets	12,435,738	100%	12,435,738
5	150% - Risk Weighted Assets	5,786,155	150%	8,679,232
6	200% - Risk Weighted Assets		200%	0
7	250% - Risk Weighted Assets		250%	0
8	300% - Risk Weighted Assets		300%	0
	Add: Risk Weighted Assets for Operational Risk			1,016,517
	OFF Balance Sheet Items	400,152	100%	400,152
Grand Total		45,057,846		28,894,753

31/12/2024		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	9,759,885	0%	0
2	20% - Risk Weighted Assets	6,253,566	20%	1,250,713
3	50% - Risk Weighted Assets	7,750,256	50%	3,875,128
4	100% - Risk Weighted Assets	14,652,899	100%	14,652,899
5	150% - Risk Weighted Assets	0	150%	0
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
	Add: Risk Weighted Assets for Operational Risk			1,048,999
	OFF Balance Sheet Items	325,533	100%	325,533
Grand Total		38,742,139		21,153,273



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Item 4: Capital Adequacy ratios

Sl. No.		31/12/2025	31/12/2024
1	Tier 1 Capital	3,582,692	3,519,148
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	Tier 2 Capital	2,314,269	2,606,865
3	Total qualifying capital	5,896,508	6,124,935
	Less: Total NPL of Related Parties	453	1,078
4	Core CAR	12.40%	16.64%
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR (if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	CAR	20.41%	28.96%
6	Leverage ratio	7.88%	9.01%





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Item 5: Loans and NPL by Sectoral Classification

Sl. No.	Sector	31/12/2025		31/12/2024	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture & Livestock	4,920,239	494,070	4,557,133	473,546
b	Forestry & Logging	17,786	3,918	31,932	2,872
c	Production & Manufacturing	3,718,120	165,354	1,654,665	156,739
d	Mining & Quarrying	178,997	10,206	180,005	2,901
e	Hotel & Tourism	1,864,290	113,988	1,288,739	85,448
f	Service	1,351,322	129,574	1,308,311	105,248
g	Loans to Contractors	963,417	62,684	966,917	51,078
h	Trade & Commerce	2,544,667	252,707	2,446,880	134,373
i	Housing	9,267,724	202,718	5,931,866	53,872
j	Transport	762,170	124,468	919,574	54,403
k	Personal loan	1,485,290	99,147	1,447,251	83,483
l	Credit Cards	0	0	-	-
m	Staff Incentive Loan	602,314	0	425,331	-
n	Loan Against Term Deposits	146,945	0	125,774	-
o	Loan to Government	0	0	-	-
p	Loans to FI (s)	540,483	0	-	-
q	Loans for shares & securities	22,288	0	24,715	-
r	Education Loan	216,490	0	225,702	-
s	Medical Loan	0	0	-	-
	Total	28,602,542	1,658,836	21,534,793	1,203,964



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Item 6: Loans (Over-drafts and Term Loans) by types of counter-party

Sl. No.	Counter party	31/12/2025	31/12/2024
1	Overdrafts	3,381,994	3,008,582
a	Government		0
b	State Owned Enterprises	11,190	49,580
c	Public Companies	10,909	0
d	Private Companies	404,977	225,673
e	Individuals	2,071,894	2,258,670
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	456,558	0
h	NGO	0	0
i	Sole Proprietorship	426,466	474,659
2	Term Loans	25,220,549	18,526,211
a	Government	0	0
b	State Owned Enterprises	1,064,707	0
c	Public Companies	96,121	649,109
d	Private Companies	1,857,807	577,419
e	Individuals	20,594,668	16,778,466
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	83,925	0
h	NGO	0	0
i	Sole Proprietorship	1,523,321	521,217



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Item 7: Assets (net of provisions) and Liabilities by Residual Maturity (Current Year and Previous Year)

31/12/2025	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	672,274	0	0	0	0	0	0	672,274
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	3,334,878	3,334,878
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	6,274	6,773	5,104	809,807	26,557,745	27,385,702
Others Assets	4,023,183	673,263	875,880	2,494,443	-164,737	28,310	4,876,793	12,807,135
Total	4,695,457	673,263	882,153	2,501,217	-159,633	838,117	34,769,416	44,199,989
Amounts Owed to Others Bank	0	0	0	0	0	0	211,358	211,358
Demand Deposits	1,418,412	0	0	0	0	0	0	1,418,412
Savings Deposits	17,258,170	0	0	0	0	0	0	17,258,170
Time Deposit	4,765	0	1,242	287,232	84,179	258,434	13,972,547	14,608,399
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,760,555	1,760,555
Other Liabilities	1,672	45,599	436	100,784	26,358	36,123	5,877,060	6,088,032
Total	18,683,019	45,599	1,678	388,016	110,538	294,557	21,821,521	41,344,927
Assets/Liabilities	25%	1476%	52574%	645%	-144%	285%	159%	107%
Net Mismatch in Each Time Interval	13,987,562	-627,664	-880,475	-2,113,200	270,170	-543,560	12,947,896	-2,855,062
Cumulative Net Mismatch	13,987,562	13,359,898	12,479,423	10,366,223	10,636,393	10,092,833	-2,855,062	-5,710,125

31/12/2024	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	605,498	0	0	0	0	0	0	605,498
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,680,971	0	0	0	3,882,884	5,563,855
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	439	7,045	1,858	375,435	20,333,341	20,718,118
Others Assets	1,248,355	763,374	2,345,310	2,325,010	-198,116	1,069,998	3,553,600	11,107,531
Total	1,853,853	763,374	4,026,720	2,332,055	-196,258	1,445,433	27,769,825	37,995,001
Amounts Owed to Others Bank	0	0	0	0	0	0	240,871	240,871
Demand Deposits	1,221,174	0	0	0	0	0	0	1,221,174
Savings Deposits	14,631,069	0	0	0	0	0	0	14,631,069
Time Deposit	517	0	0	273,145	8,498	143,648	13,830,440	14,256,247
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,801,867	1,801,867
Other Liabilities	130	116,896	0	92,743	493	9,701	5,623,810	5,843,772
Total	15,852,890	116,896	0	365,889	8,990	153,349	21,496,988	37,995,001
Assets/Liabilities	12%	653%	0%	637%	-2183%	943%	129%	100%
Net Mismatch in Each Time Interval	13,999,037	-646,478	-4,026,720	-1,966,167	205,248	-1,292,084	-6,272,837	0
Cumulative Net Mismatch	13,999,037	13,352,559	9,325,839	7,359,672	7,564,921	6,272,837	-	-



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Bhutan Development Bank Limited
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Item 8: Assets (net of provisions) and Liabilities by Original Maturity (Current Period and Previous Year)

31/12/2025	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	672,274	0	0	0	0	0	0	672,274
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	3,334,878	3,334,878
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	6,274	6,773	5,104	809,807	26,557,745	27,385,702
Others Assets	4,023,183	673,263	875,880	2,494,443	-164,737	28,310	4,876,793	12,807,135
Total	4,695,457	673,263	882,153	2,501,217	-159,633	838,117	34,769,416	44,199,989
Amounts owed to Others Bank	0	0	0	0	0	0	211,358	211,358
Demand Deposits	1,418,412	0	0	0	0	0	0	1,418,412
Savings Deposits	17,258,170	0	0	0	0	0	0	17,258,170
Time Deposit	4,765	0	1,242	287,232	84,179	258,434	13,972,547	14,608,399
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,760,555	1,760,555
Other liabilities	1,672	45,599	436	100,784	26,358	36,123	5,877,060	6,088,032
Total	18,683,019	45,599	1,678	388,016	110,538	294,557	21,821,521	41,344,927
Assets/Liabilities	25%	1476%	52574%	645%	-144%	285%	159%	107%
Net Mismatch in each Time Interval	13,987,562	-627,664	-880,475	-2,113,200	270,170	-543,560	12,947,896	-2,855,062
Cumulative Net Mismatch	13,987,562	13,359,898	12,479,423	10,366,223	10,636,393	10,092,833	-2,855,062	-5,710,125

31/12/2024	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	605,498	0	0	0	0	0	0	605,498
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,680,971	0	0	0	3,882,884	5,563,855
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	439	7,045	1,858	375,435	20,333,341	20,718,118
Others Assets	1,248,355	763,374	2,345,310	2,325,010	-198,116	1,069,998	3,553,600	11,107,531
Total	1,853,853	763,374	4,026,720	2,332,055	-196,258	1,445,433	27,769,825	37,995,001
Amounts owed to Others Bank	0	0	0	0	0	0	240,871	240,871
Demand Deposits	1,221,174	0	0	0	0	0	0	1,221,174
Savings Deposits	14,631,069	0	0	0	0	0	0	14,631,069
Time Deposit	517	0	0	273,145	8,498	143,648	13,830,440	14,256,247
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,801,867	1,801,867
Other liabilities	130	116,896	0	92,743	493	9,701	5,623,810	5,843,772
Total	15,852,890	116,896	0	365,889	8,990	153,349	21,496,988	37,995,001
Assets/Liabilities	12%	653%	0%	637%	-2183%	943%	129%	100%
Net Mismatch in each Time Interval	13,999,037	-646,478	-4,026,720	-1,966,167	205,248	-1,292,084	-6,272,837	0
Cumulative Net Mismatch	13,999,037	13,352,559	9,325,839	7,359,672	7,564,921	6,272,837	0	0



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Item 9: Assets and Liabilities by time-to re-pricing (Current Period and Previous Year)

31/12/2025	Time to re-pricing				Non Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Inflows (Assets)						
Cash and Balance with Banks	1,918,258	1,183,601	0	101,257	1,115,848	4,318,963
Treasury Bills	0	0	0	0	0	0
Loans and Advances	3,750,437	3,414,706	2,840,512	17,380,048	0	27,385,702
Investment Securities	1,413,425	162,709	309,590	1,449,153	0	3,334,878
Others Assets	101,632	233,521	403,308	1,912,572	6,509,413	9,160,446
Total financial assets	7,183,752	4,994,536	3,553,410	20,843,030	7,625,261	44,199,989
Outflows (Liabilities)						
Deposit	17,732,349	1,361,551	2,283,311	10,489,359	1,418,412	33,284,981
Borrowings	2,692,251	60,289	63,181	738,516	0	3,554,238
Other liabilities	532,302	106,565	164,318	2,614,687	4,430,716	7,848,588
Total financial liabilities	20,956,902	1,528,405	2,510,811	13,842,562	5,849,127	44,687,807
Total Interest Re-pricing gap	34%	327%	142%	151%	130%	99%

31/12/2024	Time to re-pricing				Non Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Inflows (Assets)						
Cash and Balance with Banks	2,101,119	1,910,339	497,910	0	879,424	5,388,792
Treasury Bills	0	1,773,316	0	0	0	1,773,316
Loans and Advances	2,553,884	1,200,636	2,990,807	13,972,791	0	20,718,118
Investment Securities	537,750	139,010	1,537,556	1,576,222	0	3,790,538
Others Assets	60,440	326,877	350,884	1,972,647	3,613,390	6,324,237
Total financial assets	5,253,192	5,350,179	5,377,157	17,521,660	4,492,814	37,995,001
Outflows (Liabilities)						
Deposit	14,778,615	1,832,108	1,845,412	10,431,180	1,221,174	30,108,491
Borrowings	173,891	4,086	4,282	58,613	0	240,871
Other liabilities	801,865	96,872	132,808	2,248,343	4,365,751	7,645,640
Total financial liabilities	15,754,371	1,933,067	1,982,502	12,738,136	5,586,925	37,995,001
Total Interest Re-pricing gap	33%	277%	271%	138%	80%	100%





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Item 10: Non-Performing Loans and Provisions

Sl. No.		31/12/2025	31/12/2024
1	Amount of NPLs (Gross)	1,658,836	1,203,964
a	Substandard	289,713	571,338
b	Doubtful	406,502	250,526
c	Loss	962,621	382,100
2	Specific Provisions	1,074,407	684,374
a	Substandard	55,824	115,076
b	Doubtful	189,684	133,174
c	Loss	793,301	436,124
	Additional provisioning	35,597	
3	Interest-in-Suspense	207,043	171,991
a	Substandard	10,590	80,073
b	Doubtful	27,133	42,038
c	Loss	169,320	49,880
4	Net NPLs	377,385	347,599
a	Substandard	223,298	376,188
b	Doubtful	189,684	75,314
c	Loss	-35,597	-103,903
5	Gross NPLs to Gross Loans	5.80%	5.59%
6	Net NPLs to Net Loans	1.38%	1.68%
7	General Provisions	270,553	213,301
a	Standard	242,041	198,281
b	Watch	28,513	15,020



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Item 11: Assets and Investments

Sl. No.	Investment	31/12/2025	31/12/2024
1	Marketable Securities (Interest Earning)		
a	RMA securities	0	1,773,316
b	RGOB Bonds/Securities	1,129,334	2,429,334
c	Corporate Bonds	2,148,350	1,304,010
d	Others	0	0
	Sub-total	3,277,684	5,506,661
2	Equity Investments		
e	Public Companies	1,258	1,258
f	Private Companies	0	0
g	Commercial Banks	17,375	17,375
h	Non- Bank Financial Institutions	38,561	38,561
	Less		
i	Specific Provisions	0	0
	Sub-total	57,194	57,194
3	Fixed Assets		
j	Fixed Assets (Gross)	793,131	698,982
	Less	0	
k	Accumulated Depreciation	521,415	519,970
l	Fixed Assets (Net Book Value)	271,716	179,011

Item 12: Foreign exchange assets and liabilities (Current Period and COPPY)

Liquid Foreign Currency Holdings (Upto One Week)			Long Term Foreign Currency Holdings (More Than One Week)			Nu. In Millions	
Assets in Foreign currency	Liabilities in Foreign currency	Net Short Tem Position	Assets in Foreign Currency	Liabilities in Foreign Currency	Long term Position	Overall Net Position	Overall Net Position/Core Capital
Currency 1							
Currency 2							
Currency 3							
Currency 4							
Currency 5							

Item 13: Geographical Distribution of Exposures

	Domestic		India		Other	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Demand Deposits held With others banks	329,091	252,518	89,741	7,542	0	0
Time Deposits held with others banks	3,227,858	4,523,234	0	0	0	0
Borrowings	3,445,236	110,545	0	0	109,002	130,327



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Item 14: Credit Risk Exposure by Collateral

Sl. No.	Particulars	31/12/2025	31/12/2024
1	Secured Loans	25,817,503	20,627,031
a	Loans Secured by Physical/Real Estate collateral	24,449,105	19,106,529
b	Loans Secured by Financial Collateral	129,252	125,774
c	Loan Secured by Guarantees	1,239,146	1,394,728
2	Unsecured Loans	2,785,039	907,763
3	Total Loans	28,602,542	21,534,793

Item 15: Earning Ratios (%)

Sl. No.	Ratio	31/12/2025	31/12/2024
1	Interest Income as a Percentage of Average Assets	6.92%	6.38%
2	Non-Interest Income as a Percentage of Average Assets	1.47%	1.00%
3	Operating Profit as a Percentage of Average Assets	0.94%	0.60%
4	Return on Assets	0.41%	0.41%
5	Business (Deposits plus advances) per employee	50,593,341	53,44,883
6	Profit Per employee	683	399

Note: The earnings ratios are based on GAAP Accounts.

Item 16: Penalties imposed by RMA in the past period

Sl. No.	31/12/2023		31/12/2022	
	Reason for Penalty Imposed	Penalty Imposed	Reason for Penalty Imposed	Penalty Imposed
1	-	-	-	-
	Total	-	Total	-

Item 17: Customers Complaints

Sl.	Particulars	31/12/2025	31/12/2024
1	No. of complaints pending at the beginning of the year	0	0
2	No. of complaints received during the year	8,347	4,846
3	No. of complaints redressed during the year	8,347	4,846
4	No. of complaints pending at the end of the year	0	0



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Bhutan Development Bank Limited
"Your Development Partner"

Item 18: Provisioning Coverage Ratio

Year	Gross NPL	Additional NPL	Additional Specific Provisions	Additional Interest-in-Suspense A/C	Required PCR (60% of Additional NPL)	Accretion to the Buffer	Countercyclical Provisioning Buffer (Stock)
1	2	3	4	5	6=(60% of Col.3)	7=(6-5-4)	8
2024	1,203,964	305,786	2,492	45,511	183,471	135,469	
2025	1,658,836	1,657,632	(1,073,723)	206,871	994,579	1,861,431	

Item 19: Concentration of Credit and Deposits

Sl. No	Particulars	31/12/2025	31/12/2024
1	Total Loans to 10 Largest Borrowers	2,992,243	1,600,935
2	As % of Total Loans	0.01%	7.43%
3	Total Deposit of the 10 Largest Depositors	6,414,952	3,406,917
4	As % of Total Deposits	19.27%	11.79%

Item 20: Exposure to 5 Largest NPL Accounts

Sl. No	Particulars	31/12/2025	31/12/2024
1	Five Largest NPL Accounts	322,765	300,726
2	As % of Total NPLs	0.02%	24.98%

