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Bhutan Development Bank Limited
"Your Development Partner"

RMA Disclosure as on September 30, 2025 ***All items in 000' Ngultrum**

Item 21: Tier 1 Capital and its sub-components

Sl. No.		30/09/2025	30/09/2024
1	**Total Tier 1 Capital**	**3,751,273**	**3,548,142**
a	Paid up Capital	1,946,415	1,946,415
b	General Reserves	969,457	886,754
c	Share premium Account	0	0
d	Retained Earnings	852,776	732,348
	Less:-		
e	Losses for the Current Year	0	0
f	Holdings of Tier 1 instruments issued by other FIs	17,375	17,375

Item 22: Tier 2 Capital and its sub-components

Sl. No.		30/09/2025	30/09/2024
1	**Total Tier II Capital**	**2,223,111**	**2,493,456**
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	0	82,704
f	Asset Pending Foreclosure Reserve	0	533,644
g	Bond Redemption Reserve	0	0
h	General Provision	345,611	257,391
i	Capital Grants	0	0
j	Subordinated Debt	1,772,359	1,549,357
k	Profit for the Year	105,142	70,360

Item 23: Risk Weighted Assets (Current Year and Previous Year)

30/09/2025		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	**Assets**			
1	Zero - Risk Weighted Assets	10,063,621	0%	0
2	20% - Risk Weighted Assets	4,608,423	20%	921,685
3	50% - Risk Weighted Assets	8,485,350	50%	4,242,675
4	100% - Risk Weighted Assets	14,333,918	100%	14,333,918
5	150% - Risk Weighted Assets	5,200,270	150%	7,800,405
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
	Add: Risk Weighted Assets for Operational Risk			1,016,517
	Off Balance Sheet Items (After applying CCF)	372,413	100%	372,413
Grand Total		**42,691,582**		**28,687,613**

30/09/2024		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	**Assets**			
1	Zero - Risk Weighted Assets	8,491,340	0%	0
2	20% - Risk Weighted Assets	6,787,351	20%	1,357,470
3	50% - Risk Weighted Assets	7,422,602	50%	3,711,301
4	100% - Risk Weighted Assets	14,821,665	100%	14,821,665
5	150% - Risk Weighted Assets	0	150%	0
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
	Add: Risk Weighted Assets for Operational Risk			1,048,999
	Off Balance Sheet Items (After applying CCF)			286,776
Grand Total		**37,522,957**		**21,226,211**

Item 24: Capital Adequacy Ratios

Sl. No.		30/09/2025	30/09/2024
1	**Tier 1 Capital**	3,751,273	3,548,142
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	**Tier 2 Capital**	2,223,111	2,493,456
3	**Total qualifying capital**	**5,973,829**	**6,040,413**
	Less: Total NPL of Related Parties	556	1,185
4	**Core CAR**	**13.08%**	**16.72%**
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR (if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	**CAR**	**20.82%**	**28.46%**
6	**Leverage ratio**	**8.64%**	**9.31%**

Item 25: Loans and NPL by Sectoral Classification

Sl. No.	Sector	30/09/2025		30/09/2024	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture & Livestock	5,052,974	553,492	4,639,488	425,270
b	Forestry & Logging	20,235	3,981	34,802	1,416
c	Production & Manufacturing	3,336,084	169,004	1,177,379	203,031
d	Mining & Quarrying	191,406	10,480	196,943	11,302
e	Hotel & Tourism	1,848,105	98,838	1,180,973	81,062
f	Service	1,623,150	163,433	1,316,231	127,024
g	Loans to Contractors	967,367	82,296	959,756	103,963
h	Trade & Commerce	2,631,561	240,612	2,417,250	149,482
i	Housing	8,597,645	229,218	4,816,685	169,018
j	Transport	812,025	130,104	959,204	32,919
k	Personal loan	1,481,098	104,903	1,402,169	36,411
l	Credit Cards	0	0	0	0
m	Staff Incentive Loan	547,365	469	292,346	3,706
n	Loan Against Term Deposits	144,970	0	149,348	0
o	Loan to Government	0	0	0	0
p	Loans to FIs	80,604	0	0	0
q	Loans for shares & securities	25,719	0	24,742	436
r	Education Loan	211,570	102	216,872	0
s	Medical Loan	0	0	0	0
	Total	**27,571,878**	**1,786,932**	**19,784,188**	**1,345,040**

Bhutan Development Bank Limited
BDB

Item 26: Loans (Over-drafts and Term Loans) by types of counter-party

Sl. No.	Counter party	30/09/2025	30/09/2024
1	**Overdrafts**	**3,314,555**	**3,105,590**
a	Government	0	0
b	State Owned Enterprises	303,760	72,413
c	Public Companies	65,695	0
d	Private Companies	417,977	210,644
e	Individuals	2,098,295	2,390,714
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	6,224	0
h	NGO	0	0
i	Sole Proprietorship	422,603	431,820
2	**Term Loans**	**24,257,323**	**16,678,597**
a	Government	0	0
b	Government Corporation	1,031,686	0
c	Public Companies	103,284	205,629
d	Private Companies	1,711,118	393,779
e	Individuals	20,002,185	15,699,512
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	74,380	0
h	NGO	0	0
i	Sole Proprietorship	1,334,670	379,678

Item 27: Assets (net of provisions) and Liabilities by Residual Maturity (Current Year and Previous Year)

30/09/2025	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	661,573	0	0	0	0	0	0	661,573
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	4,352,443	4,352,443
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	565	7,007	1,921	738,628	25,734,840	26,482,959
Others Assets	2,606,929	529,526	639,745	3,067,081	-88,905	19,640	4,437,964	11,211,981
Total	**3,268,502**	**529,526**	**640,309**	**3,074,088**	**-86,984**	**758,268**	**34,525,247**	**42,708,956**
Amounts Owed to Others Bank	0	0	0	0	0	0	225,186	225,186
Demand Deposits	444,480	0	0	0	0	0	0	444,480
Savings Deposits	16,274,059	0	0	0	0	0	0	16,274,059
Time Deposit	6,392	307,803	0	269,934	15,845	188,723	13,515,433	14,304,130
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,772,359	1,772,359
Other Liabilities	2,277	200,325	0	97,927	1,819	10,004	5,833,511	6,145,863
Total	**16,727,208**	**508,128**	**0**	**367,861**	**17,664**	**198,727**	**21,346,488**	**39,166,076**
Assets/Liabilities	**20%**	**104%**	**0%**	**836%**	**-492%**	**382%**	**162%**	**109%**
Net Mismatch in Each Time Interval	**13,458,706**	**-21,398**	**-640,309**	**-2,706,226**	**104,648**	**-559,541**	**-13,178,759**	**-3,542,880**
Cumulative Net Mismatch	**13,458,706**	**13,437,308**	**12,796,998**	**10,090,772**	**10,195,420**	**9,635,879**	**-3,542,880**	**-7,085,760**

30/09/2024	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	694,846	0	0	0	0	0	0	694,846
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	5,269,439	5,269,439
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	674	28,091	519	51,386	18,685,176	18,765,847
Others Assets	1,175,338	975,307	1,880,075	3,721,466	-139,499	1,241,590	3,473,991	12,328,269
Total	**1,870,184**	**975,307**	**1,880,749**	**3,749,558**	**-138,980**	**1,292,976**	**27,428,606**	**37,058,401**
Amounts Owed to Others Bank	0	0	0	0	0	0	246,570	246,570
Demand Deposits	525,424	0	0	0	0	0	0	525,424
Savings Deposits	13,973,029	0	0	0	0	0	0	13,973,029
Time Deposit	14,392	0	0	274,466	12,846	142,579	14,494,751	14,939,033
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,549,357	1,549,357
Other Liabilities	3,440	82,127	0	89,619	308	10,620	5,638,872	5,824,987
Total	**14,516,286**	**82,127**	**0**	**364,084**	**13,154**	**153,199**	**21,929,550**	**37,058,401**
Assets/Liabilities	**13%**	**1188%**	**0%**	**1030%**	**-1057%**	**844%**	**125%**	**100%**
Net Mismatch in Each Time Interval	**12,646,102**	**-893,180**	**-1,880,749**	**-3,385,473**	**152,134**	**-1,139,777**	**-5,499,056**	**0**
Cumulative Net Mismatch	**12,646,102**	**11,752,922**	**9,872,172**	**6,486,699**	**6,638,833**	**5,499,056**	**0**	**0**

Item 28: Assets (net of provisions) and Liabilities by Original Maturity (Current Period and Previous Year)

30/09/2025	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	661,573	0	0	0	0	0	0	661,573
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	4,352,443	4,352,443
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	565	7,007	1,921	738,628	25,734,840	26,482,959
Others Assets	2,606,929	529,526	639,745	3,067,081	-88,905	19,640	4,437,964	11,211,981
Total	**3,268,502**	**529,526**	**640,309**	**3,074,088**	**-86,984**	**758,268**	**34,525,247**	**42,708,956**
Amounts owed to Others Bank	0	0	0	0	0	0	225,186	225,186
Demand Deposits	444,480	0	0	0	0	0	0	444,480
Savings Deposits	16,274,059	0	0	0	0	0	0	16,274,059
Time Deposit	6,392	307,803	0	269,934	15,845	188,723	13,515,433	14,304,130
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,772,359	1,772,359
Other liabilities	2,277	200,325	0	97,927	1,819	10,004	5,833,511	6,145,863
Total	**16,727,208**	**508,128**	**0**	**367,861**	**17,664**	**198,727**	**21,346,488**	**39,166,076**
Assets/Liabilities	**20%**	**104%**	**0%**	**836%**	**-492%**	**382%**	**162%**	**109%**
Net Mismatch in each Time Interval	**13,458,706**	**-21,398**	**-640,309**	**-2,706,226**	**104,648**	**-559,541**	**-13,178,759**	**-3,542,880**
Cumulative Net Mismatch	**13,458,706**	**13,437,308**	**12,796,998**	**10,090,772**	**10,195,420**	**9,635,879**	**-3,542,880**	**-7,085,760**

30/09/2024	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	694,846	0	0	0	0	0	0	694,846
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	5,269,439	5,269,439
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	674	28,091	519	51,386	18,685,176	18,765,847
Others Assets	1,175,338	975,307	1,880,075	3,721,466	-139,499	1,241,590	3,473,991	12,328,269
Total	**1,870,184**	**975,307**	**1,880,749**	**3,749,558**	**-138,980**	**1,292,976**	**27,428,606**	**37,058,401**
Amounts owed to Others Bank	0	0	0	0	0	0	246,570	246,570
Demand Deposits	525,424	0	0	0	0	0	0	525,424
Savings Deposits	13,973,029	0	0	0	0	0	0	13,973,029
Time Deposit	14,392	0	0	274,466	12,846	142,579	14,494,751	14,939,033
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,549,357	1,549,357
Other liabilities	3,440	82,127	0	89,619	308	10,620	5,638,872	5,824,987
Total	**14,516,286**	**82,127**	**0**	**364,084**	**13,154**	**153,199**	**21,929,550**	**37,058,401**
Assets/Liabilities	**13%**	**1188%**	**0%**	**1030%**	**-1057%**	**844%**	**125%**	**100%**
Net Mismatch in each Time Interval	**12,646,102**	**-893,180**	**-1,880,749**	**-3,385,473**	**152,134**	**-1,139,777**	**-5,499,056**	**0**
Cumulative Net Mismatch	**12,646,102**	**11,752,922**	**9,872,172**	**6,486,699**	**6,638,833**	**5,499,056**	**0**	**0**

Item 29: Non-Performing Loans and Provisions

Sl. No.		30/09/2025	30/09/2024
1	**Amount of NPLs (Gross)**	**1,786,932**	**1,345,040**
a	Substandard	416,993	319,823
b	Doubtful	588,055	343,166
c	Loss	781,884	682,051
2	**Specific Provisions**	**996,443**	**556,341**
a	Substandard	79,441	41,056
b	Doubtful	251,437	119,727
c	Loss	665,565	395,557
3	**Interest-in-Suspense**	**221,289**	**202,492**
a	Substandard	19,791	52,699
b	Doubtful	85,180	72,619
c	Loss	116,319	77,175
4	**Net NPLs**	**569,200**	**376,888**
a	Substandard	317,762	226,068
b	Doubtful	251,437	150,820
c	Loss	0	209,319
5	**Gross NPLs to Gross Loans**	**6.48%**	**6.80%**
6	**Net NPLs to Net Loans**	**2.16%**	**1.98%**
7	**General Provisions**	**254,422**	**107,175**
a	Standard	235,814	75,982
b	Watch	18,608	31,193

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Item 30: Assets and Investments

Sl. No.	Investment	30/09/2025	30/09/2024
1	**Marketable Securities (Interest Earning)**		
a	RMA securities	0	993,000
b	RGOB Bonds/Securities	2,429,334	2,429,334
c	Corporate Bonds	1,865,915	1,789,911
d	Others	0	0
	Sub-total	**4,295,249**	**5,212,245**
2	**Equity Investments**		
e	Public Companies	1,258	1,258
f	Private Companies	0	0
g	Commercial Banks	17,375	17,375
h	Non- Bank Financial Institutions	38,561	38,561
	Less		
i	Specific Provisions	0	0
	Sub-total	**57,194**	**57,194**
3	**Fixed Assets**		
j	Fixed Assets (Gross)	711,297	695,395
	Less		
k	Accumulated Depreciation	545,465	520,366
l	**Fixed Assets (Net Book Value)**	**165,832**	**175,029**

Item 31: Geographical Distribution of Exposures

	Domestic		**India**		**Other**	
	30/09/25	**30/09/24**	**30/09/25**	**30/09/24**	**30/09/25**	**30/09/24**
Demand Deposits held with others banks	200,160	261,369	17,430	12,763	0	0
Time Deposits held with others banks	3,023,585	5,904,789	0	0	0	0
Borrowings	3,649,331	114,639	0	0	118,735	131,931

Item 32: Credit Risk Exposure by Collateral

Sl. No.	Particulars	30/09/2025	30/09/2024
1	**Secured Loans**	**26,729,431**	**19,057,573**
A	Loans Secured by Physical/Real Estate collateral	25,327,936	17,190,935
B	Loans Secured by Financial Collateral	144,970	149,348
c	Loan Secured by Guarantees	1,256,525	1,717,291
2	**Unsecured Loans**	**842,446**	**726,614**
3	**Total Loans**	**27,571,878**	**19,784,188**