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Bhutan Development Bank Limited
“Your Development Partner”

NOMINATION UPDATE FORM

Date:

D	D	M	M	Y	Y	Y	Y
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The Branch Manager

.....Branch

Bhutan Development Bank Ltd.

Dear Sir/Madam,

I/we would like to update/add nominee details to the following account/s maintained with Bhutan Development Bank.

NOTE: If the name on your accounts is different, or if you would like to have different nominees for each account, please fill out a separate form for each one

Savings	Current	Recurring	Fixed

Account Name:

NOMINEE DETAILS				
Name	ID No.	Address	Relation to A/c Holder	% of Share

Declaration and Agreement on Legal Claim Procedures

I/we hereby agree to and abide by the following procedures regarding legal claims:

1. In the event of my/our death, the nominee(s) designated herein shall have the absolute right to close the account(s) and withdraw the remaining balance, subject to the adjustment of any outstanding dues with the bank.
2. The nominee(s) shall be entitled to make a claim only to the extent of the available balance in the said account(s).
3. The percentage of claim(s) declared herein shall be final and binding on all nominee(s). No disputes or further recourse shall be entertained thereafter.
4. The bank is fully authorized to release the balance amount(s) from my/our deposit account(s) to the nominee(s) immediately upon receipt of a valid claim.
5. Once payment has been made to the nominee(s), no further claims shall be entertained.

I/we confirm that I/we have carefully read and fully understood the above procedures governing legal claims from the deposit accounts of Bhutan Development Bank. I/we further acknowledge that the bank shall bear no liability whatsoever once payment has been made to the nominee(s).

Sign on Legal
Stamp

Name of Bearer:

Contact No.....

Updated by user ID (to be filled by bank official):