



"Your Development Partner"

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**BDB** | Bhutan Development Bank Limited  
BDB Newsletter 2023



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# RIMDRO



**O**n 14th March 2023, the annual rimdro was conducted in BDB Head office led by venerable His Holiness the Leytshog Lopen Sangay Dorji along with other Lopens and monks.

The ritual was conducted to eradicate evils, promote well-being of the board, Shareholders, stakeholders, employees of the bank and to dispel all the negatives and obstacles that may obstruct us from achieving our goals and for bank successful business operation.

The rimdro was a great success with initiative from the management and coordination of all the employees.



# New CEO



On 8th February 2023, Mrs. Tshering Om joined as new Chief Executive Officer of Bhutan Development Bank Limited. Prior to her appointment she have served as Chief, Portfolio Investment Division at National Pension and Provident Fund.

The joining of a new CEO is an important occasion for BDB, and it is an event that is eagerly awaited by all employees, stakeholders, and the wider community. It is a time of excitement and anticipation as the organization looks forward to the new leadership, new ideas, and new direction.

BDB family warmly welcome our new CEO and we are looking forward to work under your dynamic leadership.



# Living with My Passion

**M**r. Kezang Dorji, who is working under HR/Admin department head office, Thimphu started his YouTube channel at the age of 25, he didn't expect much from it, It was just his hobby to keep himself engaged and artistic in his spare time. He loves producing video and makes nice content for his videos . He has dedicated his past years in learning the art of Music Television and Video (MTV) production on his own. Presently he has his own youtube channel widely known as "The Garab Production".

He expanded his production by producing music content for enthusiastic Bhutanese youths. As of now, he has produced a total of ninety plus music videos. Most of the video, content are new songs composed by passionate individuals, which combines both visual and audio elements to fully engage a specific audience and take them on a journey with the help of creative and technical manipulation, he shared.

Kezang said that he do face challenges to complete his desired video content. "I make sure the content reaches the soul of the viewer, In that way I make a path for the future accomplishments and I wish to create a better platform for passionate individuals to come through their talents. Since video is one of the most successful forms of media used today to engage, inspire or educate a viewer, I plan to initiate and create good content which will not only inspire passionate and enthusiastic individuals to come forward in bringing new content but it will also ultimately let the youth engage in fruitful social lives than creating nuisance in the society," he said.



During the expansion of his production house, he plans to recruit individuals who want to enhance their video production skills. He said, "such platform will give every individual the opportunity to contribute to video production, making it easier for the young passionate to become social influencer".

"If I can do it, everyone can," he said, adding he strongly believes that coming forward is the key to achievement. Now, Kezang is confident to bring something new to videos and YouTube channels and influence all Bhutanese. Further, as an emerging video producer and for the visibility of his content, he considers social media platforms to reach passionate individuals.

We are very proud of Mr. Kelzang Dorji for his success. Article courtesy: MyBiz Magazine.

# Annual Performance Compact (APC)2023



Annual Performance Compact (APC)2023 was signed on February 17, 2023 at the Department of Revenue and Customs Conference Hall, Thimphu, between the Hon'ble Finance Minister, Chairman - Board of Directors, BDB and CEO, BDB. BDB's major banking activities and its performance is largely driven by the overall economic situation in the country. The disturbances brought about by the pandemic will have spiraling effect on both the lending and deposit activities of the bank. The projections for the year 2023 have been made based on the unaudited financial accounts of BDB for the year ended December 31, 2022.

Management urges all the employees of the Bank to work as a team and set our own milestones to accomplish/achieve our targets for 2023.

## HIS STORY - 'Life of a Banker'

"I had joined Bhutan Development Bank Ltd as a Credit Assistant and was assigned to the Branch Office in Pemagatshel in 2008. I have always aspired to work and learn new things. Believing that learning is a never ending process, that passion drives me to continue to upgrade my qualifications. I would like to thank BDB for providing this platform to continue my Bachelor's and Master's degree.

Currently I am serving as a Training of Trainers Officer at Head Office, Thimphu after working in Credit Operations for the past 14 years. I have been serving rural populace in providing financial services,

and it has been very satisfying to see the rural people benefit and improve their livelihood by availing various services. Serving in a bank that focuses on rural prosperity is highly fulfilling and satisfying to me as it contributes towards the achievement of Gross National Happiness.

Credit plays a very important role in the economy and in the improvement of the livelihoods of our people, especially in the rural and agricultural sectors which are usually deprived of this facility. These sectors contribute a lot towards the development of the country and its people on a large scale. Access to credit would boost economic activities which would lead to increases in income as well as the empowerment of our people, that will in turn increase the purchasing power of individuals.

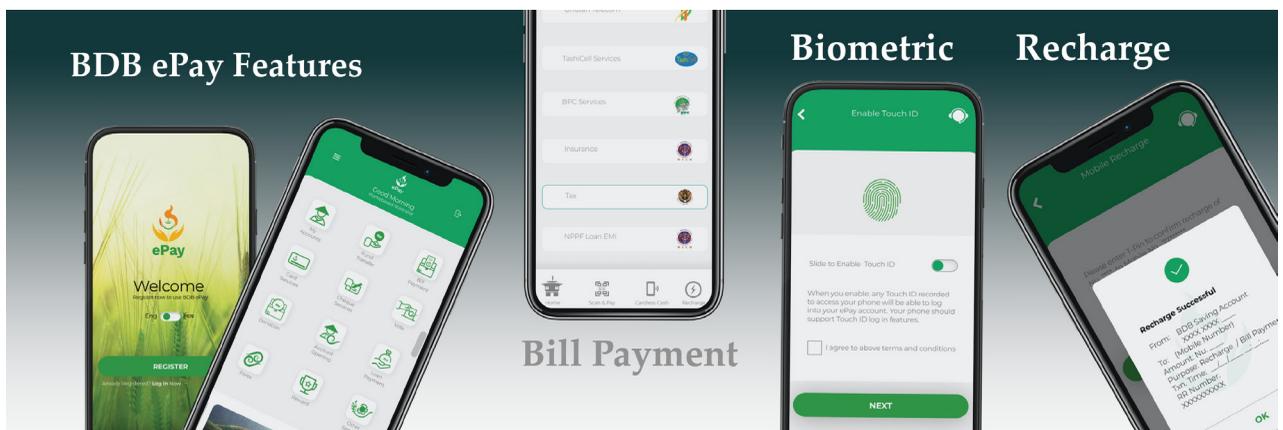
Thus, increasing the demand for goods and services that leads to chain of effect which ultimately drives the country's economic development. As a banker, I have come across different types of people having their own unique innovative plans and activities. Individual entrepreneurs and their innovative ideas are essential for the development of the private sector which is one of the backbones of a country's economy.



Gaining experience and maturity are the best rewards I have received from working in the bank while serving our rural clients. I feel privileged to be a part of this development, transformation and paradigm shift that has recently been happening in Bhutan.”

This article is also published in “Ngultrum” social media Page.

Tashi Dawa  
Trainers Officer  
Head Office



# New ICT General Manager



On January 24th, 2023, BDB family heartily welcomed new ICT General Manager Mrs Peldon. We are happy to have you in our organization. We would like to extend our warm welcome to you. We consider that your presence in ICT Department will support the team and its objectives.

Good wishes on your new journey and it's great to have you in the company. We have high hopes from you and consider that all of them will be fulfilled over some time.

BDB welcomes you, and we look forward to a successful journey with you!





**Bhutan Development Bank Limited**

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