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Bhutan Development Bank Limited
"Your Development Partner"

RMA Disclosure as on March 31, 2024

*All items in 000' Ngultrum

Item 21: Tier 1 Capital and its sub-components

SI No		31/03/2024	31/03/2023
1	Total Tier 1 Capital	3,661,679	1,726,208
a	Paid up Capital	1,946,415	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	0
d	Retained Earnings	906,688	690,446
	Less:-		
e	Losses for the Current Year	60,803	433,934
f	Holdings of Tier 1 instruments issued by other FIs	17,375	17,375

Item 22: Tier 2 Capital and its sub-components

SI No		31/03/2024	31/03/2023
1	Total Tier II Capital	1,782,601	978,775
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	82,734	82,926
f	General Provision	150,509	167,446
g	Capital Grants	0	0
h	Subordinated Debt	1,549,357	728,403
i	Profit for the Year	0	0



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Bhutan Development Bank Limited
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Item 23: Risk Weighted Assets (Current Year and Previous Year)

31/03/2024		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
SI No	Assets			
1	Zero - Risk Weighted Assets	12,583,249	0%	0
2	20% - Risk Weighted Assets	3,737,257	20%	747,451
3	50% - Risk Weighted Assets	2,592,116	50%	1,296,058
4	100% - Risk Weighted Assets	18,887,698	100%	18,887,698
5	150% - Risk Weighted Assets			
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	Add: Risk Weighted Assets for Operational Risk			1,048,999
	Grand Total	37,800,320		21,980,206

31/03/2023		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
SI No	Assets			
1	Zero - Risk Weighted Assets	8,991,773	0%	0
2	20% - Risk Weighted Assets	3,722,905	20%	744,581
3	50% - Risk Weighted Assets	3,321,433	50%	1,660,716
4	100% - Risk Weighted Assets	15,549,055	100%	15,549,055
5	150% - Risk Weighted Assets		150%	
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	Add: Risk Weighted Assets for Operational Risk			1,017,289
	Grand Total	31,585,165		18,971,641



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Item 24: Capital Adequacy Ratios

Sl No		31/03/2024	31/03/2023
1	Tier 1 Capital	3,661,679	1,726,208
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
i	Sector 1		
ii	Sector 2		
iii	Sector 3		
2	Tier 2 Capital	1,782,601	978,775
3	Total qualifying capital	5,443,227	2,698,151
	Less: Total NPL of Related Parties	1,053	6,833
4	Core CAR	16.66%	9.10%
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
i	Sector 1		
ii	Sector 2		
iii	Sector 3		
5	CAR	24.76%	14.22%
6	Leverage ratio	9.59%	5.03%



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Item 25: Loans and NPL by Sectoral Classification

Sl No	Sector	31/03/2023		31/03/2022	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture & Livestock	4,758,366	48,906	4,514,963	449,742
b	Transport	1,038,534	7,957	1,270,777	89,086
c	Personal Loans	1,344,076	22,851	1,414,806	133,870
d	Staff Incentive Loans	174,442	3,251	212,833	224
e	Loan Against Term Deposits	120,449	0	65,263	3,536
f	Loans for Shares and Securities	29,449	0	28,156	394
g	Education loans	564,091	1,396	203,607	102,353
h	Forestry & Logging	32,920	2,251	77,396	9,129
i	Mining & Quarrying	202,583	12,747	144,737	3,815
j	Production & Manufacturing	756,708	172,674	769,989	62,915
k	Trade and Commerce	2,243,159	52,202	1,952,147	323,984
l	Hotel & Tourism Sector	1,063,939	12,777	1,107,757	61,248
m	Service Sector	1,368,518	148,803	916,067	151,733
n	Loan to contractor	915,737	49,554	926,757	250,559
o	Housing Sector	4,313,537	155,159	4,622,462	323,102
p	Credit Card	0	0	0	0
q	Loan to Government	0	0	0	0
r	Medical Loan	0	0	0	0
s	Others	0	0	0	0
	Total	18,926,507	1,050,529	18,227,717	1,965,690



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Item 26: Loans (Over-drafts and term Loans) by types of counter-party

Sl No	Counter Party	31/03/2024	31/03/2023
1	Overdrafts	2,956,724	2,950,914
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	590,941	624,917
e	Individuals	2,365,783	2,325,997
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
2	Term Loans	15,969,783	15,276,803
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	654,535	720,663
e	Individuals	15,315,249	14,556,139
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0



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Item 27: Assets (net of provisions) and liabilities by Residual Maturity (Current Year and Previous Year)

31/03/2024	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	867,663	0	0	0	0	0	0	867,663
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	471,589	3,169,303	0	0	2,851,080	6,491,972
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	883	0	418	5,955	12,003	92,039	18,051,406	18,162,703
Others Assets	2,243,601	889,169	954,559	4,497,191	-126,940	8,869	2,976,172	11,442,620
Total	3,112,147	889,169	1,426,566	7,672,449	-114,937	100,907	23,878,658	36,964,958
Amounts Owed to Others Bank	0	0	0	0	0	0	261,327	261,327
Demand Deposits	709,088	0	0	0	0	0	0	709,088
Savings Deposits	12,557,695	0	0	0	0	0	0	12,557,695
Time Deposit	12,236	0	2,080	296,049	45,907	116,468	15,115,814	15,588,554
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,549,357	1,549,357
Other Liabilities	3,554	207,854	686	97,601	8,084	22,491	5,958,668	6,298,937
Total	13,282,572	207,854	2,765	393,650	53,991	138,959	22,885,167	36,964,958
Assets/Liabilities	23%	428%	51589%	1949%	-213%	73%	104%	100%
Net Mismatch in Each Time Interval	10,170,425	-681,315	-1,423,800	-7,278,798	168,928	38,051	-993,491	0
Cumulative Net Mismatch	10,170,425	9,489,110	8,065,310	786,512	955,440	993,491	0	0

31/03/2023	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	845,144	0	0	0	0	0	0	845,144
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,743,546	0	0	0	2,409,435	4,152,981
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	11,269	95	1,305	6,045	1,800	372,421	16,547,590	16,940,524
Others Assets	1,701,407	369,736	924,934	2,096,252	-205,752	33,895	3,717,745	8,638,219
Total	2,557,820	369,831	2,669,785	2,102,297	-203,951	406,317	22,674,770	30,576,868
Amounts Owed to Others Bank	0	0	0	0	0	0	317,441	317,441
Demand Deposits	866,492	0	0	0	0	0	0	866,492
Savings Deposits	10,813,820	0	0	0	0	0	0	10,813,820
Time Deposit	47,032	0	8,427	329,802	91,482	301,832	13,214,717	13,993,291
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other Liabilities	5,976	21,182	1,892	74,050	20,042	59,128	3,345,484	3,527,755
Total	11,733,320	21,182	10,319	403,853	111,525	360,959	17,935,711	30,576,868
Assets/Liabilities	22%	1746%	25873%	521%	-183%	113%	126%	100%
Net Mismatch in Each Time Interval	9,175,499	-348,649	-2,659,466	-1,698,444	315,476	-45,357	-4,739,059	0
Cumulative Net Mismatch	9,175,499	8,826,850	6,167,384	4,468,939	4,784,416	4,739,059	0	0





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Bhutan Development Bank Limited
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Item 28: Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

31/03/2024	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	867,663	0	0	0	0	0	0	867,663
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	471,589	3,169,303	0	0	2,851,080	6,491,972
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	883	0	418	5,955	12,003	92,039	18,051,406	18,162,703
Others Assets	2,243,601	889,169	954,559	4,497,191	-126,940	8,869	2,976,172	11,442,620
Total	3,112,147	889,169	1,426,566	7,672,449	-114,937	100,907	23,878,658	36,964,958
Amounts Owed to Others Bank	0	0	0	0	0	0	261,327	261,327
Demand Deposits	709,088	0	0	0	0	0	0	709,088
Savings Deposits	12,557,695	0	0	0	0	0	0	12,557,695
Time Deposit	12,236	0	2,080	296,049	45,907	116,468	15,115,814	15,588,554
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,549,357	1,549,357
Other Liabilities	3,554	207,854	686	97,601	8,084	22,491	5,958,668	6,298,937
Total	13,282,572	207,854	2,765	393,650	53,991	138,959	22,885,167	36,964,958
Assets/Liabilities	23%	428%	51589%	1949%	-213%	73%	104%	100%
Net Mismatch in Each Time Interval	10,170,425	-681,315	-1,423,800	-7,278,798	168,928	38,051	-993,491	0
Cumulative Net Mismatch	10,170,425	9,489,110	8,065,310	786,512	955,440	993,491	0	0

31/03/2023	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	845,144	0	0	0	0	0	0	845,144
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,743,546	0	0	0	2,409,435	4,152,981
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	11,269	95	1,305	6,045	1,800	372,421	16,547,590	16,940,524
Others Assets	1,701,407	369,736	924,934	2,096,252	-205,752	33,895	3,717,745	8,638,219
Total	2,557,820	369,831	2,669,785	2,102,297	-203,951	406,317	22,674,770	30,576,868
Amounts Owed to Others Bank	0	0	0	0	0	0	317,441	317,441
Demand Deposits	866,492	0	0	0	0	0	0	866,492
Savings Deposits	10,813,820	0	0	0	0	0	0	10,813,820
Time Deposit	47,032	0	8,427	329,802	91,482	301,832	13,214,717	13,993,291
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other Liabilities	5,976	21,182	1,892	74,050	20,042	59,128	3,345,484	3,527,755
Total	11,733,320	21,182	10,319	403,853	111,525	360,959	17,935,711	30,576,868
Assets/Liabilities	22%	1746%	25873%	521%	-183%	113%	126%	100%
Net Mismatch in Each Time Interval	9,175,499	-348,649	-2,659,466	-1,698,444	315,476	-45,357	-4,739,059	0
Cumulative Net Mismatch	9,175,499	8,826,850	6,167,384	4,468,939	4,784,416	4,739,059	0	0





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Bhutan Development Bank Limited
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Item 29: Non Performing Loans and Provisions

SI No		31/03/2024	31/03/2023
1	Amount of NPLs (Gross)	1,050,529	1,965,690
a	Substandard	269,679	563,335
b	Doubtful	391,805	539,614
c	Loss	389,044	862,741
2	Specific Provisions	556,706	228,364
a	Substandard	48,291	35,834
b	Doubtful	169,851	124,435
c	Loss	338,563	68,094
3	Interest-in-Suspense	124,819	196,315
a	Substandard	28,249	51,966
b	Doubtful	52,103	102,676
c	Loss	44,467	41,673
4	Net NPLs	369,004	1,541,011
a	Substandard	193,139	475,535
b	Doubtful	169,851	312,503
c	Loss	6,014	752,973
5	Gross NPLs to Gross Loans	5.55%	10.78%
6	Net NPLs to Net Loans	2.02%	8.66%
7	General Provisions	159,921	294,873
a	Standard	155,565	59,539
b	Watch	4,357	235,334



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Bhutan Development Bank Limited
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Item 30: Assets and Investments

SI No	Investment	31/03/2024	31/03/2023
1	Marketable Securities (Interest Earning)		
a	RMA securities	3,825,489	1,495,375
b	RGOB Bonds/Securities	2,429,334	1,829,334
c	Corporate Bonds	180,332	180,332
d	Others	-	591,123
	Sub-total	6,435,155	4,096,164
2	Equity Investments		
a	Public Companies	881	28,442
b	Private Companies	-	0
c	Commercial Banks	17,375	17,375
d	Non- Bank Financial Institutions	38,561	11,000
	Less		
e	Specific Provisions	0	0
	Sub-total	56,817	56,817
3	Fixed Assets		
a	Fixed Assets (Gross)	695,205	688,939
	Less	-	0
b	Accumulated Depreciation	508,419	438,484
c	Fixed Assets (Net Book Value)	186,787	250,456

Item 31: Geographical Distribution of Exposures

	Domestic		India		Other	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Demand Deposits held with others banks	993,984	557,781	15,965	12,755	0	0
Time Deposits held with others banks	2,743,274	1,895,110	0	0	0	0
Borrowings	118,733	153,522	0	0	142,593	163,918

Item 32: Credit Risk Exposure by Collateral

SI No	Particulars	31/03/2024	31/03/2023
1	Secured Loans	18,114,341	18,227,717
a	Loans Secured by Physical/Real Estate collateral	16,140,369.99	16,932,582
b	Loans Secured by Financial Collateral	118,435.97	93,419
c	Loan Secured by Guarantees	1,855,534.65	1,201,716
2	Unsecured Loans	812,167	0
3	Total Loans	18,926,507	18,227,717

