

## RMA Disclosure

\*All items in 000' Ngultrum

## Item 1: Tier 1 Capital and its sub-components

SI No		31-03-20	31-03-2019
1	<b>Total Tier 1 Capital</b>	<b>1,160,668</b>	<b>1,313,548</b>
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	970,792
c	Share premium Account		-
d	Retained Earnings	176,348	(252,561)
	<b>Less:-</b>		
e	Losses for the Current Year	(492,751)	
f	Holdings of Tier 1 instruments issued by other Fis	(10,000)	5,000

## Item 2: Tier 2 Capital and its sub-components

SI No		31-03-20	31-03-2019
1	<b>Total Tier II Capital</b>	<b>968,632</b>	<b>745,257</b>
a	Capital Reserve		-
b	Fixed Assets Revaluation Reserve		-
c	Exchange Fluctuation Reserve		-
d	Investment Fluctuation Reserve		-
e	Research and Development Fund	84,601	165,241
f	General Provision	454,031	150,017
g	Capital Grants		-
h	Subordinated Debt	430,000	430,000
i	Profit for the Year		-

## Item 3: Risk Weighted Assets (Current Year and Previous Year)

31-03-20				
SI No	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	4,379,692	0%	-
2	20% - Risk Weighted Assets	3,555,569	20%	711,114
3	50% - Risk Weighted Assets	3,447	50%	1,724
4	100% - Risk Weighted Assets	14,344,710	100%	14,344,710
5	150% - Risk Weighted Assets	3,264,989	150%	4,897,484
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	<b>Add: Risk Weighted Assets for Operational Risk</b>			1,376,699
	<b>Grand Total</b>	<b>25,548,407</b>		<b>21,331,731</b>



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31-03-2019				
SI No	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets		0%	-
2	20% - Risk Weighted Assets	2,652,363	20%	530,473
3	50% - Risk Weighted Assets	21,417	50%	10,709
4	100% - Risk Weighted Assets	15,636,970	100%	15,636,970
5	150% - Risk Weighted Assets	1,574,183	150%	2,361,275
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	<b>Add: Risk Weighted Assets for Operational Risk</b>			1,182,216
	<b>Grand Total</b>	<b>19,884,933</b>		<b>19,721,642</b>

#### Item 4: Capital Adequacy Ratios

		31-03-20	31-03-2019
1	<b>Tier 1 Capital</b>	<b>1,160,668</b>	<b>1,313,548</b>
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)	-	493,041
b	Of which sectoral Capital Requirements (SCR) (if applicable)		-
	i Sector 1		-
	ii Sector 2		-
	iii Sector 3		-
2	<b>Tier 2 Capital</b>	<b>968,632</b>	<b>745,257</b>
3	<b>Total qualifying capital</b>	<b>2,073,412</b>	<b>2,014,289</b>
	Less: Total NPL of Related Parties	55,888	
4	<b>Core CAR</b>	<b>5.44%</b>	<b>6.66%</b>
a	Of which CCyB (if applicable) expressed as % of RWA	-	493,041
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	<b>CAR</b>	<b>9.72%</b>	<b>10.21%</b>
6	<b>Leverage ratio</b>	<b>4.45%</b>	<b>5.42%</b>



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**Item 5: Loans and NPL by Sectoral Classification**

SI No	Sector	31-03-20		31-03-2019	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	6,025,903	1,810,992	5,906,666	1,580,436
b	Production & Manufacturing	994,574	674,997	949,332	417,168
c	Service	3,242,225	1,951,422	2,997,837	1,265,121
d	Trade & Commerce	1,887,658	816,938	1,463,321	479,411
e	Loans to FI (s)			261,435	-
f	Housing	4,183,754	1,010,212	3,568,004	783,266
g	Transport	914,340	310,190	1,123,380	271,535
h	Personal loan	2,230,845	568,393	2,350,381	451,104
i	Staff Loan	288,451	28,326	310,181	16,411
j	Education Loan	367,749	193,512	397,838	113,278
k	Loan Against Fixed Deposit	98,499	1,009	49,850	685
l	Loan to Govt. owned Corporation			-	-
m	Others	46,903	11,281	97,222	18,278
	<b>Total</b>	<b>20,280,901</b>	<b>7,377,272</b>	<b>19,475,447</b>	<b>5,396,693</b>

**Item 6: Loans (Over-drafts and term Loans) by types of counter-party**

SI No	Counter party	31-03-20	31-03-2019
<b>1</b>	<b>Overdrafts</b>		
a	Government		
b	Government Corporation	21,208	
c	Public Companies		
d	Private Companies	415,114	410,271
e	Individuals	3,146,776	3,256,166
f	Commercial Banks		
g	Non-Bank Financial Institutions		261,435
<b>2</b>	<b>Term Loans</b>		
a	Government		
b	Government Corporation		
c	Public Companies		
d	Private Companies	505,086	500,777
e	Individuals	16,192,717	15,046,799
f	Commercial Banks		
g	Non-Bank Financial Institutions		



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Item 7 : Assets (net of provisions) and liabilities by Residual Maturity (Current Year And Previous Year)

31-03-20	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	740,460	0	0	0	0	0	0	740,460
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	318,774	318,774
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	211,480	200,461	413,797	663,570	793,562	496,132	13,331,878	16,110,880
Others Assets	2,059,474	2,688,548	1,443,389	601,993	141,608	34,022	778,993	7,748,027
<b>Total</b>	<b>3,011,414</b>	<b>2,889,009</b>	<b>1,857,186</b>	<b>1,265,563</b>	<b>935,170</b>	<b>530,154</b>	<b>14,429,645</b>	<b>24,918,141</b>
Amounts Owed to Others Bank	0	9,677	1,358	17,540	11,035	17,540	677,500	734,652
Demand Deposits	801,012	0	0	0	0	0	0	801,012
Savings Deposits	5,661,515	0	0	0	0	0	0	5,661,515
Time Deposit	62,364	473,606	2,740,186	1,121,622	776,640	795,745	8,503,454	14,473,616
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	229,094	152,931	22,202	65,355	34,087	27,104	2,286,452	2,817,226
<b>Total</b>	<b>6,753,985</b>	<b>636,215</b>	<b>2,763,746</b>	<b>1,204,518</b>	<b>821,761</b>	<b>840,390</b>	<b>11,897,406</b>	<b>24,918,020</b>
<b>Assets/Liabilities</b>	<b>44.59%</b>	<b>454.09%</b>	<b>67.20%</b>	<b>105.07%</b>	<b>113.80%</b>	<b>63.08%</b>	<b>121.28%</b>	<b>100.00%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>3,742,570</b>	<b>(2,252,794)</b>	<b>906,560</b>	<b>(61,045)</b>	<b>(113,409)</b>	<b>310,236</b>	<b>(2,532,238)</b>	<b>(121)</b>
<b>Cumulative Net Mismatch</b>	<b>3,742,570</b>	<b>1,489,776</b>	<b>2,396,336</b>	<b>2,335,291</b>	<b>2,221,882</b>	<b>2,532,118</b>	<b>(121)</b>	<b>(242)</b>

31-03-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	790,339	0	0	0	0	0	0	790,339
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers(net)	84,832	234,017	505,008	504,920	540,953	570,688	12,866,338	15,306,756
Others Assets	1,188,690	1,961,768	1,887,534	633,899	126,857	46,901	774,097	6,619,746
<b>Total</b>	<b>2,063,862</b>	<b>2,195,785</b>	<b>2,392,542</b>	<b>1,138,819</b>	<b>667,810</b>	<b>617,589</b>	<b>14,100,148</b>	<b>23,176,556</b>
Amounts Owed to Others Bank	0	9,811	1,377	17,784	11,188	17,784	715,881	773,826
Demand Deposits	488,796	0	0	0	0	0	0	488,796
Savings Deposits	5,189,266	0	0	0	0	0	0	5,189,266
Time Deposit	178,488	685,756	2,796,240	1,068,004	745,710	1,034,824	7,821,579	14,330,601
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	214,079	32,130	57,189	27,654	27,070	59,476	1,546,456	1,964,054
<b>Total</b>	<b>6,070,628</b>	<b>727,697</b>	<b>2,854,806</b>	<b>1,113,442</b>	<b>783,969</b>	<b>1,112,084</b>	<b>10,513,916</b>	<b>23,176,543</b>
<b>Assets/Liabilities</b>	<b>34.00%</b>	<b>301.74%</b>	<b>83.81%</b>	<b>102.28%</b>	<b>85.18%</b>	<b>55.53%</b>	<b>134.11%</b>	<b>100.00%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>4,006,767</b>	<b>(1,468,088)</b>	<b>462,264</b>	<b>(25,377)</b>	<b>116,159</b>	<b>494,495</b>	<b>(3,586,232)</b>	<b>(13)</b>
<b>Cumulative Net Mismatch</b>	<b>4,006,767</b>	<b>2,538,678</b>	<b>3,000,942</b>	<b>2,975,566</b>	<b>3,091,725</b>	<b>3,586,219</b>	<b>(13)</b>	<b>(26)</b>



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Item 8 : Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

31-03-20	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	740,460	0	0	0	0	0	0	740,460
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	318,774	318,774
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	7,550	0	41,270	12,988	20,861	175,390	15,852,820	16,110,880
Others Assets	2,059,474	1,410,341	29,930	1,939,565	1,387,166	1,401	920,151	7,748,027
<b>Total</b>	<b>2,807,484</b>	<b>1,410,341</b>	<b>71,200</b>	<b>1,952,553</b>	<b>1,408,027</b>	<b>176,791</b>	<b>17,091,745</b>	<b>24,918,141</b>
Amounts Owed to Others Bank	0	9,677	1,358	17,540	11,035	17,540	677,500	734,652
Demand Deposits	801,012	0	0	0	0	0	0	801,012
Savings Deposits	5,661,515	0	0	0	0	0	0	5,661,515
Time Deposit	0	0	700,023	1,010,684	929,037	32,764	11,801,109	14,473,616
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	226,473	145,059	765	8,926	12,810	7,872	2,415,322	2,817,226
<b>Total</b>	<b>6,688,999</b>	<b>154,736</b>	<b>702,146</b>	<b>1,037,150</b>	<b>952,882</b>	<b>58,176</b>	<b>15,323,931</b>	<b>24,918,020</b>
<b>Assets/Liabilities</b>	<b>41.97%</b>	<b>911.45%</b>	<b>10.14%</b>	<b>188.26%</b>	<b>147.77%</b>	<b>303.89%</b>	<b>111.54%</b>	<b>100.00%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>3,881,515</b>	<b>(1,255,605)</b>	<b>630,945</b>	<b>(915,403)</b>	<b>(455,145)</b>	<b>(118,615)</b>	<b>(1,767,814)</b>	<b>(121)</b>
<b>Cumulative Net Mismatch</b>	<b>3,881,515</b>	<b>2,625,911</b>	<b>3,256,856</b>	<b>2,341,453</b>	<b>1,886,308</b>	<b>1,767,693</b>	<b>(121)</b>	<b>(242)</b>

31-03-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	790,339	0	0	0	0	0	0	790,339
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	6,234	6,841	46,857	16,099	27,515	252,355	14,950,855	15,306,756
Others Assets	1,188,690	1,546,703	31,725	1,704,570	1,200,491	8,233	939,333	6,619,746
<b>Total</b>	<b>1,985,263</b>	<b>1,553,545</b>	<b>78,582</b>	<b>1,720,669</b>	<b>1,228,006</b>	<b>260,588</b>	<b>16,349,902</b>	<b>23,176,556</b>
Amounts owed to Others Bank	0	9,811	1,377	17,784	11,188	17,784	715,881	773,826
Demand Deposits	488,796	0	0	0	0	0	0	488,796
Savings Deposits	5,189,266	0	0	0	0	0	0	5,189,266
Time Deposit	0	0	699,983	1,284,330	700,083	181,648	11,464,557	14,330,601
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other liabilities	210,484	22,665	469	5,560	8,970	6,325	1,709,581	1,964,054
<b>Total</b>	<b>5,888,546</b>	<b>32,477</b>	<b>701,828</b>	<b>1,307,674</b>	<b>720,241</b>	<b>205,757</b>	<b>14,320,019</b>	<b>23,176,543</b>
<b>Assets/Liabilities</b>	<b>33.71%</b>	<b>4783.58%</b>	<b>11.20%</b>	<b>131.58%</b>	<b>170.50%</b>	<b>126.65%</b>	<b>114.18%</b>	<b>100.00%</b>
<b>Net Mismatch in each Time Interval</b>	<b>3,903,283</b>	<b>(1,521,068)</b>	<b>623,246</b>	<b>(412,995)</b>	<b>(507,764)</b>	<b>(54,831)</b>	<b>(2,029,883)</b>	<b>(13)</b>
<b>Cumulative Net Mismatch</b>	<b>3,903,283</b>	<b>2,382,214</b>	<b>3,005,460</b>	<b>2,592,466</b>	<b>2,084,701</b>	<b>2,029,870</b>	<b>(13)</b>	<b>(26)</b>

Note: Capital Fund /Equity not included

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**Item 9 : Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)**

31-03-20	Time to re-pricing					
Asset	0-3 Months	3-6 Months	6-12 Months	More than 12 Months	Non Interest Bearing	Total
Cash and Balance with Banks	2,563,943	550,265	0	69,587	1,115,683	4,299,477
Treasury Bills	0	0	0	0	0	0
Loans and Advances	825,738	663,570	1,289,694	13,331,878	0	16,110,880
Investment Securities	0	0	0	318,774	0	318,774
Others Assets	810,114	103,231	139,429	754,450	2,381,787	4,189,010
<b>Total Financial Assets</b>	<b>4,199,795</b>	<b>1,317,066</b>	<b>1,429,123</b>	<b>14,474,688</b>	<b>3,497,470</b>	<b>24,918,141</b>
OUTFLOWS (Liabilities)	0-3 Months	3-6 Months	6-12 Months	More than 12 Months	Non Interest Bearing	Total
Deposit	8,937,670	1,121,622	1,572,384	8,503,454	801,012	20,936,142
Borrowings	11,035	17,540	28,576	677,500	0	734,652
Other liabilities	53,777	88,256	77,528	1,102,696	1,924,970	3,247,226
<b>Total Financial Liabilities</b>	<b>9,002,483</b>	<b>1,227,418</b>	<b>1,678,488</b>	<b>10,283,650</b>	<b>2,725,982</b>	<b>24,918,020</b>
<b>Total Interest Re-pricing Gap</b>	<b>46.65%</b>	<b>107.30%</b>	<b>85.14%</b>	<b>140.75%</b>	<b>128.30%</b>	<b>100.00%</b>

31-03-2019	Time to re-pricing					
Asset	0-3 Months	3-6 Months	6-12 Months	More than 12 Months	Non Interest bearing	Total
Cash and Balance with Banks	2,106,047	577,095	0	65,011	1,272,848	4,021,000
Treasury Bills	0	0	0	0	0	0
Loans and Advances	823,858	504,920	1,111,641	12,866,338	0	15,306,756
Investment Securities	0	0	0	459,714	0	459,714
Others Assets	892,466	112,404	173,394	762,637	1,448,185	3,389,085
<b>Total financial assets</b>	<b>3,822,370</b>	<b>1,194,420</b>	<b>1,285,035</b>	<b>14,153,699</b>	<b>2,721,032</b>	<b>23,176,556</b>
Liabilities						
Deposit	8,849,750	1,068,004	1,780,535	7,821,579	488,796	20,008,663
Borrowings	11,188	17,784	28,972	715,881	0	773,826
Other liabilities	99,247	35,829	111,997	1,076,288	1,070,693	2,394,054
<b>Total financial liabilities</b>	<b>8,960,186</b>	<b>1,121,617</b>	<b>1,921,504</b>	<b>9,613,748</b>	<b>1,559,488</b>	<b>23,176,543</b>
<b>Total Interest Re-pricing gap</b>	<b>42.66%</b>	<b>106.49%</b>	<b>66.88%</b>	<b>147.22%</b>	<b>174.48%</b>	<b>100.00%</b>

Note: Capital Fund /Equity not included

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**Item 10 : Non Performing Loans and Provisions**

		31-03-20	31-03-2019
<b>1</b>	<b>Amount of NPLs (Gross)</b>	<b>7,377,272</b>	<b>5,396,693</b>
a	Substandard	2,498,077	1,490,512
b	Doubtful	836,476	784,946
c	Loss	4,042,719	3,121,234
<b>2</b>	<b>Specific Provisions</b>	<b>3,286,367</b>	<b>3,252,670</b>
a	Substandard	481,275	285,381
b	Doubtful	383,627	359,311
c	Loss	2,421,465	2,607,978
<b>3</b>	<b>Interest-in-Suspense</b>	<b>883,653</b>	<b>546,487</b>
a	Substandard	91,700	17,352
b	Doubtful	69,221	58,599
c	Loss	722,733	470,535
<b>4</b>	<b>Net NPLs</b>	<b>3,207,251</b>	<b>1,554,815</b>
a	Substandard	1,925,102	1,187,779
b	Doubtful	383,627	367,036
c	Loss	898,522	42,721
<b>5</b>	<b>Gross NPLs to Gross Loans</b>	<b>36.38%</b>	<b>27.71%</b>
<b>6</b>	<b>Net NPLs to Net Loans</b>	<b>19.91%</b>	<b>7.98%</b>
<b>7</b>	<b>General Provisions</b>	<b>454,031</b>	<b>150,017</b>
a	Standard	105,564	117,300
b	Watch	348,467	32,717


**Item 11 : Assets and Investments**

SI No	Investment	31-03-20	31-03-2019
<b>1</b>	<b>Marketable Securities (Interest Earning)</b>		
a	RMA securities		694,713
b	RGOB Bonds/Securities		-
c	Corporate Bonds	280,332	421,272
d	Others	69,587	65,011
	<b>Sub-total</b>	<b>349,919</b>	<b>1,180,995</b>
<b>2</b>	<b>Equity Investments</b>		
e	Public Companies	28,442	33,442
f	Private Companies	-	-
g	Commercial Banks	5,000	5,000
h	Non- Bank Financial Institutions	5,000	-
	<b>Less</b>		
i	Specific Provisions		-
<b>3</b>	<b>Fixed Assets</b>		
j	Fixed Assets (Gross)	675,801	635,256
	<b>Less</b>		
k	Accumulated Depreciation	344,148	280,040
l	Fixed Assets (Net Book Value)	331,653	355,216

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**Item 13 : Geographical Distribution of Exposures**

	Domestic		India		Other	
	31-03-20	31-03-2019	31-03-20	31-03-2019	31-03-20	31-03-2019
Demand Deposits Held With others banks	371,775	326,123				
Time deposits held with others banks	3,114,208	2,261,229				
Borrowings	734,652	832,668				

**Item 14 : Credit Risk Exposure by Collateral**

Sl No	Particulars	31-03-20	31-03-2019
<b>1</b>	<b>Secured Loans</b>		
a	Loans Secured by Physical/Real Estate collateral	19,460,891	19,122,538
b	Loans Secured by Financial Collateral	101,061	308,088
c	Loan Secured by Guarantees	719,722	44,821
<b>2</b>	<b>Unsecured Loans</b>		-
<b>3</b>	<b>Total Loans</b>	<b>20,281,675</b>	<b>19,475,447</b>

**Item 15 : Earning Ratios (%)**

Sl No	Ratio	31-03-20	31-03-2019
1	Interest Income as a Percentage of Average Assets	1.55%	2.69%
2	Non Interest Income as a Percentage of Average Assets	0.03%	0.02%
3	Operating Profit as a Percentage of Average Profit	106.50%	94.64%
4	Return on Assets	-2.06%	-1.92%
5	Business (Deposits plus advances) per employee	33,179	34,014
6	Profit Per employee	-781	-758



*[Handwritten signature]*

**Item 17 : Customers Complaints**

Sl No	Particulars	31-03-20	31-03-2019
1	No. of complaints pending at the beginning of the year		-
2	No. of complaints received during the year		-
3	No. of complaints redressed during the year		-
4	No. of complaints pending at the end of the year		-

**Item 19 : Concentration of Credit and Deposits**

Sl. No	Particulars	31-03-20	31-03-2019
1	Total Loans to 10 Largest Borrowers	1,127,197	1,052,068
2	As % of Total Loans	5.56%	5.40%
3	Total Deposit of the 10 Largest Depositors	7,741,402	10,689,938
4	As % of Total Deposits	36.98%	55.04%

**Item 20 : Exposure to 5 Largest NPL Accounts**

Sl. No	Particulars	31-03-20	31-03-2019
1	Five Largest NPL Accounts	224,172	122,832
2	As % of Total NPLs	3.04%	2.28%



*Amphidun P*