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Bhutan Development Bank Limited
"Your Development Partner"



RMA Disclosure as of December 31, 2022

*All items in 000' Ngultrum

Item 1: Tier 1 Capital and its sub-components

Sl. No.		31/12/2022	31/12/2021
1	Total Tier 1 Capital	1,844,120	1,844,120
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	0
d	Retained Earnings	374,424	374,424
	Less:-		
e	Losses for the Current Year		
f	Holdings of Tier 1 instruments issued by other FIs	17,375	17,375

Item 2: Tier 2 Capital and its sub-components

Sl. No.		31/12/2022	31/12/2021
1	Total Tier II Capital	1,328,483	994,585
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	83,022	83,311
f	General Provision	186,703	188,774
g	Capital Grants	0	0
h	Subordinated Debt	742,736	722,500
i	Profit for the Year	316,022	0



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Item 3: Risk Weighted Assets (Current Year and Previous Year)

31/12/2022		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	8,422,353	0%	0
2	20% - Risk Weighted Assets	3,861,399	20%	772,280
3	50% - Risk Weighted Assets	3,007,944	50%	1,503,972
4	100% - Risk Weighted Assets	16,866,720	100%	16,866,720
5	150% - Risk Weighted Assets		150%	0
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
	Add: Risk Weighted Assets for Operational Risk			1,017,289
	OFF Balance Sheet Items	650,900	100%	650,899.89
	Grand Total	32,158,416		20,811,161

31/12/2021		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	9,244,703	0%	0
2	20% - Risk Weighted Assets	1,958,999	20%	391,800
3	50% - Risk Weighted Assets	3,225,261	50%	1,612,631
4	100% - Risk Weighted Assets	16,949,022	100%	16,949,022
5	150% - Risk Weighted Assets		150%	0
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
	Add: Risk Weighted Assets for Operational Risk			1,250,585
	Grand Total	31,377,985		20,204,037





Item 6: Loans (Over-drafts and Term Loans) by types of counter-party

Sl. No.	Counter party	31/12/2022	31/12/2021
1	Overdrafts	2,974,607	3,864,376
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	626,003	597,012
e	Individuals	2,348,603	3,267,365
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
2	Term Loans	16,177,121	18,462,413
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	721,287	767,570
e	Individuals	15,455,834	17,694,843
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0



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Item 7: Assets (net of provisions) and Liabilities by Residual Maturity (Current Year and Previous Year)

31/12/2022	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	791,677	0	0	0	0	0	0	791,677
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	595,765	594,269	0	0	0	2,465,152	3,655,185
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9,801	99	216	5,597	1,916	360,534	17,960,224	18,338,387
Others Assets	1,808,939	667,899	317,751	2,152,641	(207,331)	34,671	3,632,668	8,407,238
Total	2,610,418	1,263,763	912,236	2,158,238	(205,416)	395,206	24,058,043	31,192,488
Amounts Owed to Others Bank	0	0	0	0	0	0	356,554	356,554
Demand Deposits	1,100,310	0	0	0	0	0	0	1,100,310
Savings Deposits	10,841,408	0	0	0	0	0	0	10,841,408
Time Deposit	15,280	0	3,174	358,544	54,933	294,870	13,244,220	13,971,021
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other Liabilities	3,586	22,457	762	86,080	12,948	63,019	3,676,271	3,865,123
Total	11,960,585	22,457	3,936	444,624	67,881	357,889	18,335,115	31,192,488
Assets/Liabilities	22%	5627%	23178%	485%	-303%	110%	131%	100%
Net Mismatch in Each Time Interval	9,350,168	-1,241,306	-908,300	-1,713,614	273,297	-37,316	-5,722,928	0
Cumulative Net Mismatch	9,350,168	8,108,862	7,200,562	5,486,948	5,760,244	5,722,928	0	0



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31/12/2021	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	1,038,164	0	0	0	0	0	0	1,038,164
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	1,999,907	837,107	0	0	0	566,483	3,403,497
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9,066	0	18,436	33,198	8,933	454,101	18,466,104	18,989,838
Others Assets	1,852,500	1,711,465	528,670	1,100,243	65,068	28,979	1,980,102	7,267,028
Total	2,899,731	3,711,372	1,384,213	1,133,441	74,001	483,079	21,012,689	30,698,527
Amounts Owed to Others Bank	0	0	0	0	0	0	501,210	501,210
Demand Deposits	1,032,168	0	0	0	0	0	0	1,032,168
Savings Deposits	10,289,357	0	0	0	0	0	0	10,289,357
Time Deposit	7,424	0	1,589	308,311	97,917	290,679	13,748,697	14,454,618
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	1,393	22,305	341	66,153	21,241	52,275	3,276,966	3,440,674
Total	11,330,343	22,305	1,930	374,464	119,158	342,954	18,507,373	30,698,527
Assets/Liabilities	26%	16639%	71718%	303%	62%	141%	114%	100%
Net Mismatch in Each Time Interval	8,430,611	(3,689,067)	(1,382,283)	(758,978)	45,157	(140,125)	(2,505,316)	0
Cumulative Net Mismatch	8,430,611	4,741,545	3,359,262	2,600,284	2,645,441	2,505,316	-	-

Item 8: Assets (net of provisions) and Liabilities by Original Maturity (Current Period and Previous Year)



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Item 8: Assets (net of provisions) and Liabilities by Original Maturity (Current Period and Previous Year)

31/12/2022	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	791,677	0	0	0	0	0	0	791,677
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	595,765	594,269	0	0	0	2,465,152	3,655,185
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9,801	99	216	5,597	1,916	360,534	17,960,224	18,338,387
Others Assets	1,808,939	667,899	317,751	2,152,641	(207,331)	34,671	3,632,668	8,407,238
Total	2,610,418	1,263,763	912,236	2,158,238	(205,416)	395,206	24,058,043	31,192,488
Amounts owed to Others Bank	0	0	0	0	0	0	356,554	356,554
Demand Deposits	1,100,310	0	0	0	0	0	0	1,100,310
Savings Deposits	10,841,408	0	0	0	0	0	0	10,841,408
Time Deposit	15,280	0	3,174	358,544	54,933	294,870	13,244,220	13,971,021
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other liabilities	3,586	22,457	762	86,080	12,948	63,019	3,676,271	3,865,123
Total	11,960,585	22,457	3,936	444,624	67,881	357,889	18,335,115	31,192,488
Assets/Liabilities	22%	5627%	23178%	485%	-303%	110%	131%	100%
Net Mismatch in each Time Interval	9,350,168	(1,241,306)	(908,300)	(1,713,614)	273,297	(37,316)	(5,722,928)	(0)
Cumulative Net Mismatch	9,350,168	8,108,862	7,200,562	5,486,948	5,760,244	5,722,928	(0)	(0)



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31/12/2021	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	1,038,164	0	0	0	0	0	0	1,038,164
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	1,999,907	837,107	0	0	0	566,483	3,403,497
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9,066	0	18,436	33,198	8,933	454,101	18,466,104	18,989,838
Others Assets	1,852,500	1,711,465	528,670	1,100,243	65,068	28,979	1,980,102	7,267,028
Total	2,899,731	3,711,372	1,384,213	1,133,441	74,001	483,079	21,012,689	30,698,527
Amounts owed to Others Bank	0	0	0	0	0	0	501,210	501,210
Demand Deposits	1,032,168	0	0	0	0	0	0	1,032,168
Savings Deposits	10,289,357	0	0	0	0	0	0	10,289,357
Time Deposit	7,424	0	1,589	308,311	97,917	290,679	13,748,697	14,454,618
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other liabilities	1,393	22,305	341	66,153	21,241	52,275	3,276,966	3,440,674
Total	11,330,343	22,305	1,930	374,464	119,158	342,954	18,507,373	30,698,527
Assets/Liabilities	26%	16639%	71718%	303%	62%	141%	114%	100%
Net Mismatch in each Time Interval	8,430,611	(3,689,067)	(1,382,283)	(758,978)	45,157	(140,125)	(2,505,316)	0
Cumulative Net Mismatch	8,430,611	4,741,545	3,359,262	2,600,284	2,645,441	2,505,316	0	0



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Item 9: Assets and Liabilities by time-to re-pricing (Current Period and Previous Year)

31/12/2022	Time to re-pricing				Non-Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Inflows (Assets)						
Cash and Balance with Banks	712,213	633,648	0	500,520	1,542,926	3,389,307
Treasury Bills	499,417	498,163	0	0	0	997,579
Loans and Advances	1,254,754	1,574,919	2,415,642	13,093,072	0	18,338,387
Investment Securities	0	591,123	338,601	1,727,882	0	2,657,606
Others Assets	27,769	324,267	412,257	2,156,814	2,888,502	5,809,609
Total financial assets	2,494,152	3,622,119	3,166,500	17,478,288	4,431,428	31,192,488
Outflows (Liabilities)						
Deposit	10,975,746	1,585,008	2,014,670	10,237,006	1,100,310	25,912,740
Borrowings	25,217	36,143	12,010	283,185	0	356,554
Other liabilities	4,070	89,859	126,851	2,126,558	2,575,855	4,923,193
Total financial liabilities	11,005,033	1,711,010	2,153,530	12,646,749	3,676,165	31,192,488
Total Interest Re-pricing gap	23%	212%	147%	138%	121%	100%





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31/12/2021	Time to re-pricing				Non-Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Inflows (Assets)						
Cash and Balance with Banks	386,801	418,240	0	75,523	1,435,655	2,316,218
Treasury Bills	1,999,907	837,107	0	0	0	2,837,014
Loans and Advances	2,057,773	539,953	2,432,330	13,959,782	0	18,989,838
Investment Securities	0	0	0	566,483	0	566,483
Others Assets	21,114	257,714	413,291	1,606,488	3,690,368	5,988,974
Total financial assets	4,465,595	2,053,013	2,845,621	16,208,275	5,126,023	30,698,527
Outflows (Liabilities)						
Deposit	10,423,436	1,660,389	2,652,835	10,007,314	1,032,168	25,776,143
Borrowings	28,742	42,025	72,749	357,694	0	501,210
Other liabilities	4,261	76,316	109,300	1,951,985	2,279,313	4,421,174
Total financial liabilities	10,456,438	1,778,731	2,834,884	12,316,993	3,311,480	30,698,527
Total Interest Re-pricing gap	43%	115%	100%	132%	155%	100%





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30-09-2021	Time to re-pricing				Non Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Inflows (Assets)						
Cash and Balance with Banks	845,578	132,180	0	0	1,315,556	2,293,315
Treasury Bills	3,308,929	0	0	0	0	3,308,929
Loans and Advances	1,025,666	678,734	1,322,367	15,985,281	0	19,012,048
Investment Securities	372,310	0	0	566,504	0	938,814
Others Assets	1,028,893	76,729	217,149	899,859	1,749,141	3,971,772
Total financial assets	6,581,376	887,644	1,539,516	17,451,645	3,064,697	29,524,878
Outflows (Liabilities)						
Deposit	11,118,319	838,156	2,388,500	9,897,873	714,151	24,956,999
Borrowings	33,014	36,827	71,790	392,876	0	534,508
Other liabilities	65,104	43,186	90,922	1,873,076	1,961,083	4,033,372
Total financial liabilities	11,216,437	918,169	2,551,212	12,163,825	2,675,234	29,524,878
Total Interest Re-pricing gap	59%	97%	60%	143%	115%	100%



Item 10: Non-Performing Loans and Provisions

Sl. No.		31/12/2022	31/12/2021
1	Amount of NPLs (Gross)	1,194,643	3,322,112
a	Substandard	344,527	380,744
b	Doubtful	513,903	529,390
c	Loss	336,213	2,411,977
2	Specific Provisions	601,039	2,689,167
a	Substandard	66,918	67,218
b	Doubtful	218,045	226,736
c	Loss	316,077	1,930,350
	Additional provisioning		464,862
3	Interest-in-Suspense	160,139	635,959
a	Substandard	39,610	63,196
b	Doubtful	100,393	91,136
c	Loss	20,137	481,627
4	Net NPLs	433,465	-3,014
a	Substandard	238,000	250,330
b	Doubtful	195,465	211,518
c	Loss	0	0
5	Gross NPLs to Gross Loans	6.24%	14.88%
6	Net NPLs to Net Loans	2.36%	-0.02%
7	General Provisions	175,139	188,776
a	Standard	162,405	178,116
b	Watch	12,734	10,660



11/12/22



Item 11: Assets and Investments

Sl. No.	Investment	31/12/2022	31/12/2021
1	Marketable Securities (Interest Earning)		
a	RMA securities	499,563	2,837,014
b	RGOB Bonds/Securities	1,829,334	329,334
c	Corporate Bonds	180,332	180,332
d	Others	1,245,875	0
	Sub-total	3,755,104	3,346,680
2	Equity Investments		
e	Public Companies	28,442	28,442
f	Private Companies	0	0
g	Commercial Banks	17,375	17,375
h	Non- Bank Financial Institutions	11,000	11,000
	Less		
i	Specific Provisions	0	0
	Sub-total	56,817	56,817
3	Fixed Assets		
j	Fixed Assets (Gross)	740,625	731,488
	Less		
k	Accumulated Depreciation	489,966	440,424
l	Fixed Assets (Net Book Value)	250,659	291,064

Item 13: Geographical Distribution of Exposures

	Domestic		India		Other	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Demand Deposits held With others banks	704,961	344,255	7,692	3,916	0	0
Time Deposits held with others banks	1,884,977	850,313	0	0	0	0
Borrowings	183,578	306,909	0	0		194,301



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Item 14: Credit Risk Exposure by Collateral

Sl. No.	Particulars	31/12/2022	31/12/2021
1	Secured Loans	19,149,250	23,075,955
a	Loans Secured by Physical/Real Estate collateral	16,784,358	20,761,011
b	Loans Secured by Financial Collateral	2,364,892	1,515,841
c	Loan Secured by Guarantees	0	799,102
2	Unsecured Loans	0	0
3	Total Loans	19,149,250	23,075,955

Item 15: Earning Ratios (%)

Sl. No.	Ratio	31/12/2022	31/12/2021
1	Interest Income as a Percentage of Average Assets	6.21%	8.74%
2	Non-Interest Income as a Percentage of Average Assets	0.65%	0.34%
3	Operating Profit as a Percentage of Average Profit	35%	344.60%
4	Return on Assets	0.70%	0.84%
5	Business (Deposits plus advances) per employee	73,631	72,883
6	Profit Per employee	516	362

Note: - The earnings ratios are based on GAAP Accounts.



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Item 16: Penalties imposed by RMA in the past period

Sl. No.	31/12/2022		31/12/2021	
	Reason for Penalty Imposed	Penalty Imposed	Reason for Penalty Imposed	Penalty Imposed
1	Violation of Section 4(ii) of the Directive of Personal Loan 2018	150		
2	Violation of Section 4(ii) of Directive on Personal Loan, Section 6(i) of Directive on Vehicle Loan, Section xiv of the Directive on Staff Incentive Loan, and Section 4.5.5 of Prudential Regulation 2017	150		
3	Violation of Section 218 of FSA 2021	150		
4	Violation of Section C2 (13) of Rules and Regulation on Foreclosure and Write-off of Non-Performing Loans 2022	1,367		
5	Missing Loan Files	2,735		
6	Violation of Section 24 of the FERR 2020 and Section 8 of the FEOG 2020	150		
7	Violation of Section 9 of Penalty Rules and Regulations 2019	150		
8	violations in accordance with the Appendix B - Section 3(a) of the Penalty Rules and Regulations 2022	1,363		
	Total	6,215		

Item 17: Customers Complaints

Sl. No.	Particulars	31/12/2022	31/12/2021
1	No. of complaints pending at the beginning of the year	0	0
2	No. of complaints received during the year	567	5,736
3	No. of complaints redressed during the year	567	5,736
4	No. of complaints pending at the end of the year	0	0



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Item 19: Concentration of Credit and Deposits

Sl. No	Particulars	31/12/2022	31/12/2021
1	Total Loans to 10 Largest Borrowers	1,322,158	1,317,770
2	As % of Total Loans	6.90%	5.90%
3	Total Deposit of the 10 Largest Depositors	5,006,083	4,920,766
4	As % of Total Deposits	19.32%	19.09%

Item 20: Exposure to 5 Largest NPL Accounts

Sl. No	Particulars	31/12/2022	31/12/2021
1	Five Largest NPL Accounts	142,038	334,130
2	As % of Total NPLs	11.31%	10.06%



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