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Bhutan Development Bank Limited
"Your Development Partner"



RMA Disclosure as of September 30, 2022

*All items in 000' Ngultrum

Item 1: Tier 1 Capital and its sub-components

Sl. No.		30-09-2022	30-09-2021
1	Total Tier 1 Capital	1,801,404	1,551,488
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	0
d	Retained Earnings	374,424	81,814
	Less:-		
e	Losses for the Current Year	42,717	0
f	Holdings of Tier-1 instruments issued by other FIs	17,375	17,396

Item 2: Tier 2 Capital and its sub-components

Sl. No.		30-09-2022	30-09-2021
1	Total Tier II Capital	1,054,291	974,878
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	83,022	83,594
f	General Provision	171,198	168,784
g	Capital Grants	0	0
h	Subordinated Debt	800,070	722,500
i	Profit for the Year	0	0



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Item 3: Risk Weighted Assets (Current Year and Previous Year)

30-09-2022		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	6,256,981	0%	0
2	20% - Risk Weighted Assets	5,186,020	20%	1,037,204
3	50% - Risk Weighted Assets	3,248,436	50%	1,624,218
4	100% - Risk Weighted Assets	16,293,363	100%	16,293,363
5	150% - Risk Weighted Assets	647,376	150%	971,064
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
	Add: Risk Weighted Assets for Operational Risk			1,305,675
Grand Total		31,632,176		21,231,524

30-09-2021		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	8,101,472	0%	0
2	20% - Risk Weighted Assets	1,927,560	20%	385,512
3	50% - Risk Weighted Assets	3,174,336	50%	1,587,168
4	100% - Risk Weighted Assets	15,546,861	100%	15,546,861
5	150% - Risk Weighted Assets	1,288,967	150%	1,933,451
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
	Add: Risk Weighted Assets for Operational Risk			1,250,585
Grand Total		30,039,197		20,703,577



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Item 4: Capital Adequacy Ratios

Sl. No.		30-09-2022	30-09-2021
1	Tier 1 Capital	1,801,404	1,551,488
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	Tier 2 Capital	1,054,291	974,878
3	Total qualifying capital	2,847,838	2,495,489
	Less: Total NPL of Related Parties	7,856	30,877
4	Core CAR	8.48%	7.49%
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR (if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	CAR	13.41%	12.05%
6	Leverage ratio	5.59%	5.07%

Item 5: Loans and NPL by Sectoral Classification

Sl. No.	Sector	30-09-2022		30-09-2021	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	5,268,607	459,859	6,259,483	1,120,576
b	Production & Manufacturing	995,789	67,493	1,137,790	464,981
c	Service	2,999,359	391,962	3,800,507	1,558,711
d	Trade & Commerce	2,114,335	280,790	2,241,274	711,162
e	Loans to FI (s)	0	0	0	0
f	Housing	4,980,340	254,390	5,073,377	668,625
g	Transport	1,445,245	155,916	1,527,159	254,649
h	Personal loan	1,773,669	140,305	2,328,119	430,581
i	Staff Loan	231,597	3,743	246,786	10,076
j	Education Loan	242,245	84,809	261,534	88,170
k	Loan Against Fixed Deposit	73,938	1,393	122,174	2,447
l	Loan to Government owned Corporation	0	0	0	0
m	Others	52,037	19,640	77,751	43,843
	Total	20,177,160	1,860,297	23,075,955	5,353,821





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Item 6: Loans (Over-drafts and Term Loans) by types of counter-party

Sl. No.	Counter party	30-09-2022	30-09-2021
1	Overdrafts	3,089,910	3,806,121
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	635,044	548,897
e	Individuals	2,454,866	3,257,224
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
2	Term Loans	17,087,250	19,269,834
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	710,338	761,402
e	Individuals	16,376,913	18,508,433
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0



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Item 10: Non-Performing Loans and Provisions

Sl. No.		30-09-2022	30-09-2021
1	Amount of NPLs (Gross)	1,860,297	5,353,821
a	Substandard	525,397	1,322,168
b	Doubtful	652,084	758,072
c	Loss	682,816	3,273,582
2	Specific Provisions	1,014,871	3,064,609
a	Substandard	94,922	244,210
b	Doubtful	267,690	312,127
c	Loss	652,259	2,508,272
3	Interest-in-Suspense	198,051	1,000,245
a	Substandard	50,789	101,117
b	Doubtful	116,704	133,818
c	Loss	30,557	765,310
4	Net NPLs	647,376	1,288,967
a	Substandard	379,687	976,840
b	Doubtful	267,690	312,127
c	Loss	0	0
5	Gross NPLs to Gross Loans	9.22%	23.20%
6	Net NPLs to Net Loans	3.41%	6.78%
7	General Provisions	171,198	168,784
a	Standard	162,850	151,276
b	Watch	8,348	17,508



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Item 11: Assets and Investments

Sl. No.	Investment	30-09-2022	30-09-2021
1	Marketable Securities (Interest Earning)		
a	RMA securities	499,563	3,308,929
b	RGOB Bonds/Securities	1,829,334	329,334
c	Corporate Bonds	180,332	180,332
d	Others	1,245,875	372,310
	Sub-total	3,755,104	4,190,904
2	Equity Investments		
e	Public Companies	28,442	28,442
f	Private Companies	0	0
g	Commercial Banks	17,375	17,396
h	Non- Bank Financial Institutions	11,000	11,000
	Less		
i	Specific Provisions	0	0
	Sub-total	56,817	56,838
3	Fixed Assets		
j	Fixed Assets (Gross)	740,625	754,734
	Less		
k	Accumulated Depreciation	489,966	449,006
l	Fixed Assets (Net Book Value)	250,659	305,728

Item 13: Geographical Distribution of Exposures

	Domestic		India		Other	
	30-09-2022	30-09-2021	30-09-2022	30-09-2021	30-09-2022	30-09-2021
Demand Deposits held With others banks	867,444	462,159	4,056	2,516	0	0
Time Deposits held with others banks	2,302,014	903,288	0	0	0	0
Borrowings	217,211	338,602	0	0	174,580	195,905



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Item 14: Credit Risk Exposure by Collateral

Sl. No.	Particulars	30-09-2022	30-09-2021
1	Secured Loans	20,177,160	23,075,955
a	Loans Secured by Physical/Real Estate collateral	18,199,444	20,761,011
b	Loans Secured by Financial Collateral	1,094,492	1,515,841
c	Loan Secured by Guarantees	883,225	799,102
2	Unsecured Loans	0	0
3	Total Loans	20,177,160	23,075,955

Item 15: Earning Ratios (%)

Sl. No.	Ratio	30-09-2022	30-09-2021
1	Interest Income as a Percentage of Average Assets	4.33%	5.52%
2	Non-Interest Income as a Percentage of Average Assets	0.13%	0.25%
3	Operating Profit as a Percentage of Average Profit	-562%	-1.57%
4	Return on Assets	-0.14%	0.18%
5	Business (Deposits plus advances) per employee	74,432	78,485
6	Profit Per employee	-69	79

Note: - The earnings ratios are based on GAAP Accounts.



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Item 16: Penalties imposed by RMA in the past period

Sl. No.	30-09-2022		30-09-2021	
	Reason for Penalty Imposed	Penalty Imposed	Reason for Penalty Imposed	Penalty Imposed
1	Violation of Section 4(ii) of Directive on Personal Loan 2018	150		
2	Violation of Section 4(ii) of Directive on Personal Loan, Section 6(i) of Directive on Vehicle Loan, Section xiv of the Directive on Staff Incentive Loan, and Section 4.5.5 of Prudential Regulation 2017	150		
3	Violation of Section 218 of FSA 2021	150		
4	Violation of Section C2 (13) of Rules and Regulation on Foreclosure and Write-off of Non-Performing Loans 2022	1,367		
5	Missing Loan Files	2,735		
6	Violation of Section 24 of the FERR 2020 and Section 8 of the FEOG 2020	150		
	Total	4,702		

Item 17: Customers Complaints

Sl. No.	Particulars	30-09-2022	30-09-2021
1	No. of complaints pending at the beginning of the year	0	0
2	No. of complaints received during the year	5,939	3,588
3	No. of complaints redressed during the year	5,939	3,588
4	No. of complaints pending at the end of the year	0	0



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Item 19: Concentration of Credit and Deposits

Sl. No	Particulars	30-09-2022	30-09-2021
1	Total Loans to 10 Largest Borrowers	1,644,563	1,292,151
2	As % of Total Loans	8.15%	5.60%
3	Total Deposit of the 10 Largest Depositors	5,123,109	4,728,292
4	As % of Total Deposits	19.61%	18.95%

Item 20: Exposure to 5 Largest NPL Accounts

Sl. No	Particulars	30-09-2022	30-09-2021
1	Five Largest NPL Accounts	160,078.16	344,815
2	As % of Total NPLs	8.60%	6.44%



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Item 7: Assets (net of provisions) and Liabilities by Residual Maturity (Current Year and Previous Year)

30-09-2022	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	911,590	0	0	0	0	0	0	911,590
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	742,112	0	0	0	3,069,809	3,811,921
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	8,512	102	0	10,009	33,260	505,848	18,385,324	18,943,055
Others Assets	833,827	361,837	285,750	2,873,770	(202,574)	31,853	3,168,048	7,352,511
Total	1,753,929	361,938	1,027,862	2,883,778	(169,313)	537,701	24,623,181	31,019,077
Amounts Owed to Others Bank	0	0	0	0	0	0	391,792	391,792
Demand Deposits	862,152	0	0	0	0	0	0	862,152
Savings Deposits	11,240,810	0	0	0	0	0	0	11,240,810
Time Deposit	1,502	0	0	331,468	55,702	331,531	13,296,426	14,016,630
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other Liabilities	145	21,068	0	72,755	12,271	64,436	3,278,948	3,449,623
Total	12,104,609	21,068	0	404,223	67,974	395,966	18,025,236	31,019,077
Assets/Liabilities	14%	1718%	0%	713%	-249%	136%	137%	100%
Net Mismatch in Each Time Interval	10,350,680	-340,870	-1,027,862	-2,479,555	237,287	-141,735	-6,597,945	0
Cumulative Net Mismatch	10,350,680	10,009,810	8,981,948	6,502,393	6,739,680	6,597,945	0	0



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30-09-2021	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	850,881	0	0	0	0	0	0	850,881
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	2,149,359	1,477,456	0	0	0	620,928	4,247,743
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	472,481	186,035	367,150	678,734	576,417	745,949	15,985,281	19,012,048
Others Assets	1,685,879	2,154,978	380,007	176,462	109,450	75,506	831,925	5,414,206
Total	3,009,242	4,490,372	2,224,612	855,196	685,867	821,455	17,438,134	29,524,878
Amounts Owed to Others Bank	0	32,318	696	36,827	33,980	37,810	392,876	534,508
Demand Deposits	714,151	0	0	0	0	0	0	714,151
Savings Deposits	9,754,322	0	0	0	0	0	0	9,754,322
Time Deposit	26,431	646,055	691,511	838,156	942,064	1,446,436	9,897,873	14,488,525
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	344,848	135,377	23,589	31,009	32,684	32,911	2,452,453	3,052,872
Total	10,839,753	813,749	715,797	905,992	1,008,727	1,517,157	13,723,703	29,524,878
Assets/Liabilities	28%	552%	311%	94%	68%	54%	127%	100%
Net Mismatch in Each Time Interval	7,830,511	(3,676,622)	(1,508,816)	50,796	322,860	695,702	(3,714,432)	0
Cumulative Net Mismatch	7,830,511	4,153,889	2,645,073	2,695,870	3,018,730	3,714,432	0	0



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Item 8: Assets (net of provisions) and Liabilities by Original Maturity (Current Period and Previous Year)

30-09-2022	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	911,590	0	0	0	0	0	0	911,590
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	742,112	0	0	0	3,069,809	3,811,921
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	8,512	102	0	10,009	33,260	505,848	18,385,324	18,943,055
Others Assets	833,827	361,837	285,750	2,873,770	(202,574)	31,853	3,168,048	7,352,511
Total	1,753,929	361,938	1,027,862	2,883,778	(169,313)	537,701	24,623,181	31,019,077
Amounts owed to Others Bank	0	0	0	0	0	0	391,792	391,792
Demand Deposits	862,152	0	0	0	0	0	0	862,152
Savings Deposits	11,240,810	0	0	0	0	0	0	11,240,810
Time Deposit	1,502	0	0	331,468	55,702	331,531	13,296,426	14,016,630
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other liabilities	145	21,068	0	72,755	12,271	64,436	3,278,948	3,449,623
Total	12,104,609	21,068	0	404,223	67,974	395,966	18,025,236	31,019,077
Assets/Liabilities	14%	1718%	0%	713%	-249%	136%	137%	100%
Net Mismatch in each Time Interval	10,350,680	(340,870)	(1,027,862)	(2,479,555)	237,287	(141,735)	(6,597,945)	0
Cumulative Net Mismatch	10,350,680	10,009,810	8,981,948	6,502,393	6,739,680	6,597,945	0	0



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30-09-2021	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	850,881	0	0	0	0	0	0	850,881
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	4,247,743	4,247,743
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	8,675	14,788	6,417	16,609	12,622	355,505	18,597,432	19,012,048
Others Assets	1,685,879	1,600,126	0	574,513	430,437	14,223	1,109,028	5,414,206
Total	2,545,436	1,614,914	6,417	591,123	443,059	369,728	23,954,203	29,524,878
Amounts owed to Others Bank	0	32,318	696	36,827	33,980	37,810	392,876	534,508
Demand Deposits	714,151	0	0	0	0	0	0	714,151
Savings Deposits	9,754,322	0	0	0	0	0	0	9,754,322
Time Deposit	0	0	0	330,144	115,856	272,464	13,770,062	14,488,525
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other liabilities	342,917	125,119	199	9,282	10,155	8,677	2,556,524	3,052,872
Total	10,811,390	157,437	895	376,253	159,990	318,951	17,699,962	29,524,878
Assets/Liabilities	24%	1026%	717%	157%	277%	116%	135%	100%
Net Mismatch in each Time Interval	8,265,954	(1,457,477)	(5,521)	(214,870)	(283,069)	(50,777)	(6,254,241)	0
Cumulative Net Mismatch	8,265,954	6,808,478	6,802,956	6,588,086	6,305,017	6,254,241	0	0



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Item 9: Assets and Liabilities by time-to re-pricing (Current Period and Previous Year)

30-09-2022	Time to re-pricing				Non Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Inflows (Assets)						
Cash and Balance with Banks	706,351	1,136,353	0	504,150	1,817,822	4,164,674
Treasury Bills	499,563	0	0	0	0	499,563
Loans and Advances	1,524,049	1,540,565	2,094,254	13,784,188	0	18,943,055
Investment Securities	398,336	847,539	338,601	1,727,882	0	3,312,358
Others Assets	39,806	318,150	387,870	2,034,093	1,319,507	4,099,427
Total financial assets	3,168,104	3,842,607	2,820,724	18,050,313	3,137,329	31,019,077
Outflows (Liabilities)						
Deposit	11,445,888	1,647,139	1,993,195	10,171,219	862,152	26,119,592
Borrowings	28,586	32,956	37,527	292,723	0	391,792
Other liabilities	6,970	66,678	129,655	2,103,596	2,200,793	4,507,693
Total financial liabilities	11,481,444	1,746,772	2,160,377	12,567,538	3,062,945	31,019,077
Total Interest Re-pricing gap	28%	220%	131%	144%	102%	100%



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Intend To Export

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30-09-2021	Time to re-pricing				Non Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Inflows (Assets)						
Cash and Balance with Banks	845,578	132,180	0	0	1,315,556	2,293,315
Treasury Bills	3,308,929	0	0	0	0	3,308,929
Loans and Advances	1,025,666	678,734	1,322,367	15,985,281	0	19,012,048
Investment Securities	372,310	0	0	566,504	0	938,814
Others Assets	1,028,893	76,729	217,149	899,859	1,749,141	3,971,772
Total financial assets	6,581,376	887,644	1,539,516	17,451,645	3,064,697	29,524,878
Outflows (Liabilities)						
Deposit	11,118,319	838,156	2,388,500	9,897,873	714,151	24,956,999
Borrowings	33,014	36,827	71,790	392,876	0	534,508
Other liabilities	65,104	43,186	90,922	1,873,076	1,961,083	4,033,372
Total financial liabilities	11,216,437	918,169	2,551,212	12,163,825	2,675,234	29,524,878
Total Interest Re-pricing gap	59%	97%	60%	143%	115%	100%



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