

RMA Disclosure

*All items in 000' Ngultrum

Item 1 : Tier 1 Capital and its sub-components

S.No		30-09-2019	30-09-2018
I	Total Tier I Capital	1,668,955	1,048,735
a	Paid up Capital	600,317	507,317
b	General Reserves	886,754	802,716
c	Share premium Account	-	-
d	Retained Earnings	191,884	1,421
	Less:-		
e	Losses for the Current Year		(257,719)
f	Holdings of Tier 1 instruments issued by other Fis	9,999.83	4,999.83

Item 2: Tier 2 Capital and its sub-components

S.No		30-09-2019	30-09-2018
I	Total Tier II Capital	698,538	811,866
a	Capital Reserve	-	-
b	Fixed Assets Revaluation Reserve	-	-
c	Exchange Fluctuation Reserve	-	-
d	Investment Fluctuation Reserve	-	-
e	Research and Development Fund	125,082	108,492
f	General Provision	143,455	273,375
g	Capital Grants	-	-
h	Subordinated Debt	430,000	430,000
i	Profit for the Year		-

Item 3: Risk Weighted Assets (Current Year and Previous Year)

30-09-2019				
Sl#	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	3,563,556	0%	-
2	20% - Risk Weighted Assets	3,221,017	20%	644,203
3	50% - Risk Weighted Assets	9,644	50%	4,822
4	100% - Risk Weighted Assets	15,108,458	100%	15,108,458
5	150% - Risk Weighted Assets	1,803,232	150%	2,704,848
6	200% - Risk Weighted Assets	-	200%	-
7	250% - Risk Weighted Assets	-	250%	-
8	300% - Risk Weighted Assets		300%	-
	Add: Risk Weighted Assets for Operational Risk			1,182,216
	Grand Total	23,705,906		19,644,546.97



Chief Executive Officer
Bhutan Development Bank Ltd.
Thimphu

30-09-2018				
Sl#	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	5,392,651	0%	-
2	20% - Risk Weighted Assets	2,094,942	20%	418,988
3	50% - Risk Weighted Assets	12,437	50%	6,219
4	100% - Risk Weighted Assets	15,081,600	100%	15,081,600
5	150% - Risk Weighted Assets	1,563,034	150%	2,344,551
6	200% - Risk Weighted Assets	-	200%	
7	250% - Risk Weighted Assets	-	250%	
8	300% - Risk Weighted Assets		300%	-
	Add: Risk Weighted Assets for Operational Risk			
				1,225,726
	Grand Total	24,144,664		19,077,084

Item 4: Capital Adequacy Ratios

		30-09-2019	30-09-2018
1	Tier 1 Capital	1,668,955	1,048,735
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)	491,114	522,290
b	Of which sectoral Capital Requirements (SCR) (if applicable)	-	0
i	Sector 1	-	0
ii	Sector 2	-	0
iii	Sector 3	-	0
2	Tier 2 Capital	698,538	639,742
3	Total qualifying capital	2,307,960	2,307,960
4	Core CAR	8.50%	5.50%
a	Of which CCyB (if applicable) expressed as % of RWA	491,114	522,290
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
i	Sector 1	-	0
ii	Sector 2	-	0
iii	Sector 3	-	0
5	CAR	11.75%	12.10%
6	Leverage ratio	6.91%	4.30%



Chief Executive Officer
Bhutan Development Bank Ltd.
Thimphu

Item 5: Loans and NPL by Sectoral Classification

Sl.#	Sector	30-09-2019		30-09-2018	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	5,984,109.84	1,722,948.64	5,723,970.64	1,443,380.58
b	Production & Manufacturing	932,598.47	501,061.98	966,194.47	387,802.47
c	Service	3,183,935.15	1,601,345.81	2,893,486.49	1,310,925.79
d	Trade & Commerce	1,637,408.18	590,563.17	1,504,794.28	516,258.48
e	Loans to FI (s)	-	-	260,434.60	-
f	Housing	3,879,835.27	905,661.27	3,279,268.24	775,914.94
g	Transport	1,088,080.75	302,073.65	1,125,272.60	229,675.28
h	Personal loan	2,237,837.61	506,392.14	2,481,635.70	497,714.19
i	Staff Loan	297,725.37	20,426.08	326,689.62	18,892.05
j	Education Loan	413,280.24	197,827.27	419,686.28	34,701.77
k	Loan Against Fixed Deposit	118,526.50	781.98	45,951.40	1,475.41
l	Loan to Govt. owned Corporation	-	-	-	-
m	Others	100,108.09	20,839.03	47,714.62	18,034.38
	Total	19,873,445.48	6,369,921.02	19,075,098.92	5,234,775.35

Item 6: Loans (Over-drafts and term Loans) by types of counter-party

Sl#	Counter party	30-09-2019	30-09-2018
1	Overdrafts	3,458,022	3,751,431
a	Government	-	-
b	Government Corporation	-	-
c	Public Companies	-	-
d	Private Companies	409,052	401,524
e	Individuals	3,048,970	3,089,472
f	Commercial Banks	-	-
g	Non-Bank Financial Institutions	-	260,435
2	Term Loans	16,415,424	15,324,357
a	Government	-	-
b	Government Corporation	-	-
c	Public Companies	-	-
d	Private Companies	493,135	492,124
e	Individuals	15,922,288	14,832,233
f	Commercial Banks	-	-
g	Non-Bank Financial Institutions	-	-




Chief Executive Officer
 Bhutan Development Bank Ltd.
 Thimphu

Item 7 : Assets (net of provisions) and liabilities by Residual Maturity (Current Year And Previous Year)

30-09-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	790,339	0	0	0	0	0	0	790,339
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers(net)	84,832	234,017	505,008	504,920	540,953	570,688	12,866,338	15,306,756
Others Assets	1,188,690	1,961,768	1,887,534	633,899	126,857	46,901	774,097	6,619,746
Total	2,063,862	2,195,785	2,392,542	1,138,819	667,810	617,589	14,100,148	23,176,556
Amounts Owed to Others Bank	0	9,811	1,377	17,784	11,188	17,784	715,881	773,826
Demand Deposits	488,796	0	0	0	0	0	0	488,796
Savings Deposits	5,189,266	0	0	0	0	0	0	5,189,266
Time Deposit	178,488	685,756	2,796,240	1,068,004	745,710	1,034,824	7,821,579	14,330,601
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	214,079	32,130	57,189	27,654	27,070	59,476	1,546,456	1,964,054
Total	6,070,628	727,697	2,854,806	1,113,442	783,969	1,112,084	10,513,916	23,176,543
Assets/Liabilities	34.00%	301.74%	83.81%	102.28%	85.18%	55.53%	134.11%	100.00%
Net Mismatch in Each Time Interval	4,006,767	(1,468,088)	462,264	(25,377)	116,159	494,495	(3,586,232)	(13)
Cumulative Net Mismatch	4,006,767	2,538,678	3,000,942	2,975,566	3,091,725	3,586,219	(13)	(26)

30-09-2018	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	806,001	0	0	0	0	0	0	806,001
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	505,736	0	0	0	466,530	972,266
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers(net)	102,578	227,485	434,525	757,081	526,043	689,705	12,665,647	15,403,063
Others Assets	3,236,696	2,258,592	129,379	1,117,360	121,534	37,993	716,023	7,617,577
Total	4,145,275	2,486,077	1,069,639	1,874,441	647,576	727,698	13,848,200	24,798,907
Amounts Owed to Others Bank	0	2,001	17,509	12,274	19,510	12,274	868,444	932,013
Demand Deposits	1,231,385	0	0	0	0	0	0	1,231,385
Savings Deposits	4,186,719	0	0	0	0	0	0	4,186,719
Time Deposit	65,738	1,105,733	2,917,140	1,505,278	1,174,719	908,704	7,493,058	15,170,370
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	137,992	73,577	153,544	67,682	39,635	18,738	2,357,253	2,848,420
Total	5,621,833	1,181,312	3,088,193	1,585,235	1,233,864	939,716	11,148,755	24,798,907
Assets/Liabilities	73.74%	210.45%	34.64%	118.24%	52.48%	77.44%	124.21%	100.00%
Net Mismatch in Each Time Interval	1,476,558	(1,304,765)	2,018,554	(289,207)	586,288	212,018	(2,699,445)	0
Cumulative Net Mismatch	1,476,558	171,792	2,190,346	1,901,140	2,487,428	2,699,445	0	0



Chief Executive Officer
National Development Bank Ltd.
Thimphu

Item 8 : Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

30-09-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	790,339	0	0	0	0	0	0	790,339
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	6,234	6,841	46,857	16,099	27,515	252,355	14,950,855	15,306,756
Others Assets	1,188,690	1,546,703	31,725	1,704,570	1,200,491	8,233	939,333	6,619,746
Total	1,985,263	1,553,545	78,582	1,720,669	1,228,006	260,588	16,349,902	23,176,556
Amounts owed to Others Bank	0	9,811	1,377	17,784	11,188	17,784	715,881	773,826
Demand Deposits	488,796	0	0	0	0	0	0	488,796
Savings Deposits	5,189,266	0	0	0	0	0	0	5,189,266
Time Deposit	0	0	699,983	1,284,330	700,083	181,648	11,464,557	14,330,601
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other liabilities	210,484	22,665	469	5,560	8,970	6,325	1,709,581	1,964,054
Total	5,888,546	32,477	701,828	1,307,674	720,241	205,757	14,320,019	23,176,543
Assets/Liabilities	33.71%	4783.58%	11.20%	131.58%	170.50%	126.65%	114.18%	100.00%
Net Mismatch in each Time Interval	3,903,283	(1,521,068)	623,246	(412,995)	(507,764)	(54,831)	(2,029,883)	(13)
Cumulative Net Mismatch	3,903,283	2,382,214	3,005,460	2,592,466	2,084,701	2,029,870	(13)	(26)

Note: Capital Fund /Equity not included

30-09-2018	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	806,001	0	0	0	0	0	0	806,001
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	972,266	972,266
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	13,379	915	1,377	15,508	19,390	580,829	14,771,666	15,403,063
Others Assets	3,236,696	1,474,370	0	1,119,135	789,603	86,752	911,021	7,617,577
Total	4,056,076	1,475,285	1,377	1,134,643	808,992	667,582	16,654,952	24,798,907
Amounts owed to Others Bank	0	2,001	17,509	12,274	19,510	12,274	868,444	932,013
Demand Deposits	1,231,385	0	0	0	0	0	0	1,231,385
Savings Deposits	4,186,719	0	0	0	0	0	0	4,186,719
Time Deposit	0	0	0	1,539,502	670,109	2,074,933	10,885,827	15,170,370
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other liabilities	132,964	31,091	1,959	6,347	12,066	56,894	2,607,100	2,848,420
Total	5,551,068	33,092	19,468	1,558,123	701,685	2,144,101	14,791,371	24,798,907
Assets/Liabilities	73.07%	4458.16%	7.07%	72.82%	115.29%	31.14%	112.60%	100.00%
Net Mismatch in each Time Interval	1,494,992	(1,442,193)	18,091	423,480	(107,308)	1,476,520	(1,863,581)	0
Cumulative Net Mismatch	1,494,992	52,799	70,889	494,369	387,062	1,863,581	0	0



 Chief Executive Officer
 Bhutan Development Bank Ltd.
 Thimphu

Item 9 : Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)

30-09-2019	Time to re-pricing				Non Interest bearing	Total
Asset	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	2,106,047	577,095	0	65,011	1,272,848	4,021,000
Treasury Bills	0	0	0	0	0	0
Loans and Advances	823,858	504,920	1,111,641	12,866,338	0	15,306,756
Investment Securities	0	0	0	459,714	0	459,714
Others Assets	892,466	112,404	173,394	762,637	1,448,185	3,389,085
Total financial assets	3,822,370	1,194,420	1,285,035	14,153,699	2,721,032	23,176,556
Liabilities						
Deposit	8,849,750	1,068,004	1,780,535	7,821,579	488,796	20,008,663
Borrowings	11,188	17,784	28,972	715,881	0	773,826
Other liabilities	99,247	35,829	111,997	1,076,288	1,070,693	2,394,054
Total financial liabilities	8,960,186	1,121,617	1,921,504	9,613,748	1,559,488	23,176,543
Total Interest Re-pricing gap	42.66%	106.49%	66.88%	147.22%	174.48%	100.00%

Note: Capital Fund /Equity not included

30-09-2018	Time to re-pricing				Non Interest bearing	Total
Asset	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	725,208	1,040,078	0	0	2,506,364	4,271,650
Treasury Bills	498,346	0	0	0	0	498,346
Loans and Advances	764,588	757,081	1,215,748	12,665,647	0	15,403,063
Investment Securities	14,206	0	0	459,714	0	473,920
Others Assets	782,262	153,467	192,552	692,514	2,331,134	4,151,928
Total financial assets	2,784,610	1,950,625	1,408,299	13,817,875	4,837,498	24,798,907
Liabilities						
Deposit	8,275,330	1,505,278	2,083,423	7,493,058	1,231,385	20,588,474
Borrowings	19,510	12,274	31,784	868,444	0	932,013
Other liabilities	231,744	77,645	65,780	1,134,162	1,769,088	3,278,420
Total financial liabilities	8,526,584	1,595,198	2,180,988	9,495,665	3,000,473	24,798,907
Total Interest Re-pricing gap	32.66%	122.28%	64.57%	145.52%	161.22%	100.00%


 Chief Executive Officer
 Union Development Bank Ltd.
 Jharkhand

Item 10 : Non Performing Loans and Provisions

		30-09-2019	30-09-2018
1	Amount of NPLs (Gross)	6,369,921.02	5,234,775
a	Substandard	1,568,117	1,346,969
b	Doubtful	1,297,833	863,359
c	Loss	3,503,971	3,024,447
2	Specific Provisions	3,846,613	3,115,755
a	Substandard	302,243	210,007
b	Doubtful	594,039	347,863
c	Loss	2,950,331	2,557,884
3	Interest-in-Suspense	720,076	555,792
a	Substandard	63,738	96,122
b	Doubtful	99,687	84,322
c	Loss	556,651	375,349
4	Net NPLs	1,806,243	1,472,014
a	Substandard	1,202,137	1,040,840
b	Doubtful	604,106	431,174
c	Loss	(3,010.55)	91,215
5	Gross NPLs to Gross Loans	32.05%	27.44%
6	Net NPLs to Net Loans	11.78%	10.15%
7	General Provisions	143,455	273,374.6
a	Standard	112,254	183,310
b	Watch	31,201	90,065

Item 11 : Assets and Investments

Sl#	Investment	30-09-2019	30-09-2018
1	Marketable Securities (Interest Earning)		
a	RMA securities	-	1,994,033
b	RGOB Bonds/Securities	-	-
c	Corporate Bonds	421,272	421,272
d	Others	65,011	52,294
	Sub-total	486,283	2,467,600
2	Equity Investments		
e	Public Companies	33,442	33,442
f	Private Companies	-	-
g	Commercial Banks	4,999.83	4,999.83
h	Non- Bank Financial Institutions	-	-
	Less		
i	Specific Provisions	-	-
3	Fixed Assets		
j	Fixed Assets (Gross)	647,534	618,933
	Less		
k	Accumulated Depreciation	311,942	251,715
l	Fixed Assets (Net Book Value)	335,592	367,218


Chief Executive Officer
Bhutan Development Bank Ltd.
Thimphu

Item 12 : Foreign Exchange Assets and Liabilities (Current Period and COPPY)

Liquid Foreign Currency Holdings (Upto One Week)			Long Term Foreign Currency Holdings (More Than One Week)			Nu. In Millions	
Assets in Foreign currency	Liabilities in Foreign currency	Net Short Tem Position	Assets in Foreign Currency	Liabilities in Foreign Currency	Long term Position	Overall Net Position	Overall Net Position/Core Capital
Currency 1							
Currency 2							
Currency 3							
Currency 4							
Currency 5							

Item 13 : Geographical Distribution of Exposures

	Domestic		India		Other	
	30-09-2019	30-09-2018	30-09-2019	30-09-2018	30-09-2019	30-09-2018
Demand Deposits Held With others banks	472,864	314,643				
Time deposits held with others banks	2,683,142	1,728,004				
Borrowings	773,826	897,733				

Item 14 : Credit Risk Exposure by Collateral

SL#	Particulars	30-09-2019	30-09-2018
1	Secured Loans		
a	Loans Secured by Physical/Real Estate collateral	19,411,630	18,781,312
b	Loans Secured by Financial Collateral	112,024	39,238
c	Loan Secured by Guarantees	349,791	254,549
2	Unsecured Loans		0
3	Total Loans	19,873,445.5	19,075,098.92



Chief Executive Officer
Bhutan Development Bank Ltd.
Thimphu

Item 15 : Earning Ratios (%)

SL#	Ratio	30-09-2019	30-09-2018
1	Interest Income as a Percentage of Average Assets	6.37%	6.54%
2	Non Interest Income as a Percentage of Average Assets	0.09%	0.09%
3	Operating Profit as a Percentage of Average Profit	157.52%	-29.28%
4	Return on Assets	-4.09%	-1.10%
5	Business (Deposits plus advances) per employee	30,641	35,216
6	Profit Per employee	(1,463)	(451)

Item 17 : Customers Complaints

Sl#	Particulars	30-09-2019	30-09-2018
1	No. of complaints pending at the beginning of the year	-	2
2	No. of complaints received during the year	-	-
3	No. of complaints redressed during the year	-	2
4	No. of complaints pending at the end of the year	-	-

Item 19 : Concentration of Credit and Deposits

Sl. No	Particulars	30-09-2019	30-09-2018
1	Total Loans to 10 Largest Borrowers	1,052,266	936,675
2	As % of Total Loans	5%	5%
3	Total Deposit of the 10 Largest Depositors	7,237,394	10,689,938
4	As % of Total Deposits	38.10%	56.27%

Item 19 : Exposure to 5 Largest NPL Accounts

Sl. No	Particulars	30-09-2019	30-09-2018
1	Five Largest NPL Accounts	342,058.62	56,826.93
2	As % of Total NPLs	5.37%	1.09%



Chief Executive Officer
Bhutan Development Bank Ltd.
Thimphu