



ཅུག་འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཆོད་འཛིན།
Bhutan Development Bank Limited
"Your Development Partner"

RMA Disclosure as on March 31, 2025

*All items in 000' Ngultrum

Item 21: Tier 1 Capital and its sub-components

SI No		31/03/2025	31/03/2024
1	Total Tier 1 Capital	3,854,575	3,661,679
a	Paid up Capital	1,946,415	1,946,415
b	General Reserves	969,457	886,754
c	Share premium Account	0	0
d	Retained Earnings	978,762	906,688
	Less:-	0	
e	Losses for the Current Year	22,685	60,803
f	Holdings of Tier 1 instruments issued by other FIs	17,375	17,375

Item 22: Tier 2 Capital and its sub-components

SI No		31/03/2025	31/03/2024
1	Total Tier II Capital	2,483,218	1,782,601
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	0	82,734
f	Asset Pending Foreclosure Reserve	438,152	0
g	Bond Redemption Reserve	0	0
h	General Provision	243,199	150,509
j	Subordinated Debt	1,801,867	1,549,357
k	Profit for the Year	0	0



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Bhutan Development Bank Limited
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Item 23: Risk Weighted Assets (Current Year and Previous Year)

31/03/2025		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl No	Assets			
1	Zero - Risk Weighted Assets	9,802,164	0%	0
2	20% - Risk Weighted Assets	5,546,871	20%	1,109,374
3	50% - Risk Weighted Assets	7,777,652	50%	3,888,826
4	100% - Risk Weighted Assets	15,349,031	100%	15,349,031
5	150% - Risk Weighted Assets			
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	Add: Risk Weighted Assets for Operational Risk			1,016,517
	Off Balance Sheet Items (After applying CCF)	434,616	100%	434,616
Grand Total		38,910,334		21,798,365

31/03/2024		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl No	Assets			
1	Zero - Risk Weighted Assets	12,583,249	0%	0
2	20% - Risk Weighted Assets	3,737,257	20%	747,451
3	50% - Risk Weighted Assets	2,592,116	50%	1,296,058
4	100% - Risk Weighted Assets	18,887,698	100%	18,887,698
5	150% - Risk Weighted Assets			
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	Add: Risk Weighted Assets for Operational Risk			1,048,999
Grand Total		37,800,320		21,980,206





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Bhutan Development Bank Limited.
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Item 24: Capital Adequacy Ratios

Sl No		31/03/2025	31/03/2024
1	Tier 1 Capital	3,854,575	3,661,679
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
i	Sector 1		
ii	Sector 2		
iii	Sector 3		
2	Tier 2 Capital	2,483,218	1,782,601
3	Total qualifying capital	6,337,225	5,443,227
	Less: Total NPL of Related Parties	568	1,053
4	Core CAR	17.68%	16.66%
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
i	Sector 1		
ii	Sector 2		
iii	Sector 3		
5	CAR	29.07%	24.76%
6	Leverage ratio	9.80%	9.59%





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Item 25: Loans and NPL by Sectoral Classification

Sl. No	Sector	31/03/2025		31/03/2024	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture & Livestock	4,507,695	558,845	4,758,366	48,906
b	Transport	880,245	97,157	1,038,534	7,957
c	Personal Loans	1,467,016	102,089	1,344,076	22,851
d	Staff Incentive Loans	457,989	0	174,442	3,251
e	Loan Against Term Deposits	129,676	0	120,449	0
f	Loans for Shares and Securities	25,111	0	29,449	0
g	Education loans	199,485	770	564,091	1,396
h	Forestry & Logging	32,843	5,072	32,920	2,251
i	Mining & Quarrying	186,371	15,018	202,583	12,747
j	Production & Manufacturing	1,969,508	170,933	756,708	172,674
k	Trade and Commerce	2,505,983	232,109	2,243,159	52,202
l	Hotel & Tourism Sector	1,620,149	105,270	1,063,939	12,777
m	Service Sector	1,306,660	140,249	1,368,518	148,803
n	Loan to contractor	993,192	88,742	915,737	49,554
o	Housing Sector	6,644,210	120,157	4,313,537	155,159
p	Credit Card	0	0	0	0
q	Loan to Government	0	0	0	0
r	Medical Loan	0	0	0	0
s	Loans to FSPs	25,201	0	0	0
	Total	22,951,336	1,636,410	18,926,507	1,050,529





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Item 26: Loans (Over-drafts and term Loans) by types of counter-party

Sl No	Counter Party	31/03/2025	31/03/2024
1	Overdrafts	22,951,336	2,956,724
a	Government	0	0
b	State Owned Enterprises	18,618	0
c	Public Companies	99,123	0
d	Private Companies	276,604	590,941
e	Individuals	2,253,500	2,365,783
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
h	NGO	0	0
i	Sole Proprietorship	519,682	0
2	Term Loans	19,783,809	15,969,783
a	Government	0	0
b	State Owned Enterprises	0	0
c	Public Companies	665,610	0
d	Private Companies	816,047	654,535
e	Individuals	17,377,311	15,315,249
f	Commercial Banks	0	0
h	Non-Bank Financial Institutions	0	0
i	NGO	0	0
g	Sole Proprietorship	924,841	0





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Item 27: Assets (net of provisions) and liabilities by Residual Maturity (Current Year and Previous Year)

31/03/2025	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	651,968	0	0	0	0	0	0	651,968
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	3,695,197	3,695,197
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	372	0	469	19,465	4,126	498,554	21,471,010	21,993,996
Others Assets	2,594,001	449,004	734,785	2,697,347	-119,351	1,241,173	4,116,821	11,713,781
Total	3,246,341	449,004	735,255	2,716,812	-115,224	1,739,727	29,283,027	38,054,941
Amounts Owed to Others Bank	0	0	0	0	0	0	239,942	239,942
Demand Deposits	1,519,204	0	0	0	0	0	0	1,519,204
Savings Deposits	14,465,336	0	0	0	0	0	0	14,465,336
Time Deposit	1,883	0	0	269,245	8,638	161,048	13,569,970	14,010,785
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,801,867	1,801,867
Other Liabilities	646	109,720	0	96,432	424	0	5,810,585	6,017,808
Total	15,987,069	109,720	0	365,677	9,062	161,048	21,422,365	38,054,941
Assets/Liabilities	20%	409%	0%	743%	-1271%	1080%	137%	100%
Net Mismatch in Each Time Interval	12,740,728	-339,283	-735,255	-2,351,135	124,287	-1,578,679	-7,860,662	0
Cumulative Net Mismatch	12,740,728	12,401,444	11,666,190	9,315,055	9,439,342	7,860,662	0	0

31/03/2024	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	867,663	0	0	0	0	0	0	867,663
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	471,589	3,169,303	0	0	2,851,080	6,491,972
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	883	0	418	5,955	12,003	92,039	18,051,406	18,162,703
Others Assets	2,243,601	889,169	954,559	4,497,191	-126,940	8,869	2,976,172	11,442,620
Total	3,112,147	889,169	1,426,566	7,672,449	-114,937	100,907	23,878,658	36,964,958
Amounts Owed to Others Bank	0	0	0	0	0	0	261,327	261,327
Demand Deposits	709,088	0	0	0	0	0	0	709,088
Savings Deposits	12,557,695	0	0	0	0	0	0	12,557,695
Time Deposit	12,236	0	2,080	296,049	45,907	116,468	15,115,814	15,588,554
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,549,357	1,549,357
Other Liabilities	3,554	207,854	686	97,601	8,084	22,491	5,958,668	6,298,937
Total	13,282,572	207,854	2,765	393,650	53,991	138,959	22,885,167	36,964,958
Assets/Liabilities	23%	428%	51589%	1949%	-213%	73%	104%	100%
Net Mismatch in Each Time Interval	10,170,425	-681,315	-1,423,800	-7,278,798	168,928	38,051	-993,491	0
Cumulative Net Mismatch	10,170,425	9,489,110	8,065,310	786,512	955,440	993,491	0	0





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Bhutan Development Bank Limited
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Item 28: Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

31/03/2025	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	651,968	0	0	0	0	0	0	651,968
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	3,695,197	3,695,197
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	372	0	469	19,465	4,126	498,554	21,471,010	21,993,996
Others Assets	2,594,001	449,004	734,785	2,697,347	-119,351	1,241,173	4,116,821	11,713,781
Total	3,246,341	449,004	735,255	2,716,812	-115,224	1,739,727	29,283,027	38,054,941
Amounts Owed to Others Bank	0	0	0	0	0	0	239,942	239,942
Demand Deposits	1,519,204	0	0	0	0	0	0	1,519,204
Savings Deposits	14,465,336	0	0	0	0	0	0	14,465,336
Time Deposit	1,883	0	0	269,245	8,638	161,048	13,569,970	14,010,785
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,801,867	1,801,867
Other Liabilities	646	109,720	0	96,432	424	0	5,810,585	6,017,808
Total	15,987,069	109,720	0	365,677	9,062	161,048	21,422,365	38,054,941
Assets/Liabilities	20%	409%	0%	743%	-1271%	1080%	137%	100%
Net Mismatch in Each Time Interval	12,740,728	-339,283	-735,255	-2,351,135	124,287	-1,578,679	-7,860,662	0
Cumulative Net Mismatch	12,740,728	12,401,444	11,666,190	9,315,055	9,439,342	7,860,662	0	0

31/03/2024	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	867,663	0	0	0	0	0	0	867,663
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	471,589	3,169,303	0	0	2,851,080	6,491,972
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	883	0	418	5,955	12,003	92,039	18,051,406	18,162,703
Others Assets	2,243,601	889,169	954,559	4,497,191	-126,940	8,869	2,976,172	11,442,620
Total	3,112,147	889,169	1,426,566	7,672,449	-114,937	100,907	23,878,658	36,964,958
Amounts Owed to Others Bank	0	0	0	0	0	0	261,327	261,327
Demand Deposits	709,088	0	0	0	0	0	0	709,088
Savings Deposits	12,557,695	0	0	0	0	0	0	12,557,695
Time Deposit	12,236	0	2,080	296,049	45,907	116,468	15,115,814	15,588,554
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,549,357	1,549,357
Other Liabilities	3,554	207,854	686	97,601	8,084	22,491	5,958,668	6,298,937
Total	13,282,572	207,854	2,765	393,650	53,991	138,959	22,885,167	36,964,958
Assets/Liabilities	23%	428%	51589%	1949%	-213%	73%	104%	100%
Net Mismatch in Each Time Interval	10,170,425	-681,315	-1,423,800	-7,278,798	168,928	38,051	-993,491	0
Cumulative Net Mismatch	10,170,425	9,489,110	8,065,310	786,512	955,440	993,491	0	0



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Bhutan Development Bank Limited
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Item 29: Non Performing Loans and Provisions

Sl No		31/03/2025	31/03/2024
1	Amount of NPLs (Gross)	1,636,410	1,050,529
a	Substandard	527,658	269,679
b	Doubtful	533,901	391,805
c	Loss	574,852	389,044
2	Specific Provisions	798,098	556,706
a	Substandard	97,644	48,291
b	Doubtful	211,306	169,851
c	Loss	489,148	338,563
3	Interest-in-Suspense	207,074	124,819
a	Substandard	39,446	28,249
b	Doubtful	111,289	52,103
c	Loss	56,340	44,467
4	Net NPLs	631,238	369,004
a	Substandard	390,568	193,139
b	Doubtful	211,306	169,851
c	Loss	29,364	6,014
5	Gross NPLs to Gross Loans	7.13%	5.55%
6	Net NPLs to Net Loans	2.88%	2.02%
7	General Provisions	213,833	159,921
a	Standard	188,230	155,565
b	Watch	25,603	4,357





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Item 30: Assets and Investments

SI No	Investment	31/03/2025	31/03/2024
1	Marketable Securities (Interest Earning)		
a	RMA securities	0	3,825,489
b	RGOB Bonds/Securities	2,429,334	2,429,334
c	Corporate Bonds	1,208,668	180,332
d	Others	0	0
	Sub-total	3,638,002	6,435,155
2	Equity Investments		
a	Public Companies	1,258	881
b	Private Companies	0	0
c	Commercial Banks	17,375	17,375
d	Non- Bank Financial Institutions	38,561	38,561
	Less		
e	Specific Provisions	0	0
	Sub-total	57,194	56,817
3	Fixed Assets		
a	Fixed Assets (Gross)	700,544	695,205
	Less	0	0
b	Accumulated Depreciation	528,580	508,419
c	Fixed Assets (Net Book Value)	171,964	186,787

Item 31: Geographical Distribution of Exposures

	Domestic		India		Other	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Demand Deposits held with others banks	327,222	993,984	28,793	15,965	0	0
Time Deposits held with others banks	3,747,970	2,743,274	0	0	0	0
Borrowings	110,545	118,733	0	0	129,398	142,593

Item 32: Credit Risk Exposure by Collateral

SI No	Particulars	31/03/2025	31/03/2024
1	Secured Loans	21,782,625	18,114,341
a	Loans Secured by Physical/Real Estate collateral	20,346,706.26	16,140,370
b	Loans Secured by Financial Collateral	129,676.47	118,436
c	Loan Secured by Guarantees	1,306,242.70	1,855,535
2	Unsecured Loans	1,168,710	812,167
3	Total Loans	22,951,336	18,926,507