



**RMA Disclosure as on 30 June 2021**

**\*All items in 000' Ngultrum**

**Item 1 : Tier 1 Capital and its sub-components**

Sl. No.		30-06-2021	30-06-2020
<b>1</b>	<b>Total Tier 1 Capital</b>	<b>1,416,164</b>	<b>392,740</b>
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	
d	Retained Earnings	33,181	176,348
	<b>Less:-</b>		
e	Losses for the Current Year	99,088	1,260,679
f	Holdings of Tier 1 instruments issued by other FIs	5,000	10,000

**Item 2: Tier 2 Capital and its sub-components**

Sl. No.		30-06-2021	30-06-2020
<b>1</b>	<b>Total Tier II Capital</b>	<b>956,116</b>	<b>669,099</b>
a	Capital Reserve	0	
b	Fixed Assets Revaluation Reserve	0	
c	Exchange Fluctuation Reserve	0	
d	Investment Fluctuation Reserve	0	
e	Research and Development Fund	83,594	84,450
f	General Provision	164,439	240,649
g	Capital Grants	0	
h	Subordinated Debt	708,082	344,000
i	Profit for the Year		





**Item 3: Risk Weighted Assets (Current Year and Previous Year)**

30-06-2021				
Sl. No.	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	7,520,919	0%	0
2	20% - Risk Weighted Assets	1,806,650	20%	361,330
3	50% - Risk Weighted Assets	16,681	50%	8,340
4	100% - Risk Weighted Assets	18,279,307	100%	18,279,307
5	150% - Risk Weighted Assets	930,572	150%	1,395,858
6	200% - Risk Weighted Assets		200%	0
7	250% - Risk Weighted Assets		250%	0
8	300% - Risk Weighted Assets		300%	0
	<b>Add: Risk Weighted Assets for Operational Risk</b>			1,250,585
	<b>Grand Total</b>	<b>28,554,130</b>		<b>21,295,421</b>

30-06-2020				
Sl. No.	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	4,306,055	0%	0
2	20% - Risk Weighted Assets	4,812,754	20%	962,551
3	50% - Risk Weighted Assets	9,969	50%	4,985
4	100% - Risk Weighted Assets	14,938,456	100%	14,938,456
5	150% - Risk Weighted Assets	2,371,535	150%	3,557,302
6	200% - Risk Weighted Assets		200%	0
7	250% - Risk Weighted Assets		250%	0
8	300% - Risk Weighted Assets		300%	0
	<b>Add: Risk Weighted Assets for Operational Risk</b>			1,376,699
	<b>Grand Total</b>	<b>26,438,769</b>		<b>20,839,992</b>





**Item 4: Capital Adequacy Ratios**

Sl. No.		30-06-2021	30-06-2020
1	<b>Tier 1 Capital</b>	<b>1,416,164</b>	<b>392,740</b>
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)	532,386	521,000
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
i	Sector 1		
ii	Sector 2		
iii	Sector 3		
2	<b>Tier 2 Capital</b>	<b>956,116</b>	<b>669,099</b>
3	<b>Total qualifying capital</b>	<b>2,339,556</b>	<b>729,592</b>
	Less: Total NPL of Related Parties	32,724	55,888
4	<b>Core CAR</b>	<b>6.65%</b>	<b>1.38%</b>
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
i	Sector 1		
ii	Sector 2		
iii	Sector 3		
5	<b>CAR</b>	<b>10.99%</b>	<b>3.50%</b>
6	<b>Leverage ratio</b>	<b>4.88%</b>	<b>1.47%</b>





**Item 5: Loans and NPL by Sectoral Classification**

Sl. No.	Sector	30-06-2021		30-06-2020	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	6,219,591	1,214,673	6,251,003	1,792,623
b	Production & Manufacturing	1,103,210	439,752	988,499	663,340
c	Service	3,706,558	1,514,019	3,387,645	1,983,993
d	Trade & Commerce	2,119,357	617,080	2,046,363	831,564
e	Loans to FI (s)	0	0	100,000	0
f	Housing	4,888,118	616,050	4,416,052	1,029,032
g	Transport	1,378,321	253,849	1,010,947	323,512
h	Personal loan	2,297,323	424,282	2,234,659	536,592
i	Staff Loan	247,412	11,969	256,147	12,201
j	Education Loan	253,398	87,802	277,470	158,688
k	Loan Against Fixed Deposit	125,930	4,887	79,674	193
l	Loan to Govt. owned Corporation	0	0	0	0
m	Others	76,221	43,203	64,337	27,305
	<b>Total</b>	<b>22,415,439</b>	<b>5,227,567</b>	<b>21,112,797</b>	<b>7,359,044</b>

**Item 6: Loans (Over-drafts and term Loans) by types of counter-party**

Sl. No.	Counter party	30-06-2021	30-06-2020
<b>1</b>	<b>Overdrafts</b>	<b>3,760,851</b>	<b>3,681,158</b>
a	Government		
b	Government Corporation		20,996
c	Public Companies		
d	Private Companies	490,659	442,552
e	Individuals	3,270,192	3,217,609
f	Commercial Banks		
g	Non-Bank Financial Institutions		
<b>2</b>	<b>Term Loans</b>	<b>18,654,588</b>	<b>17,431,639</b>
a	Government		
b	Government Corporation		
c	Public Companies		
d	Private Companies	723,695	540,747
e	Individuals	17,930,893	16,790,892
f	Commercial Banks		100,000
g	Non-Bank Financial Institutions		





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Bhutan Development Bank Limited

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Item 7 : Assets (net of provisions) and liabilities by Residual Maturity (Current Year And Previous Year)

30-06-2021	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	1,100,871	0	0	0	0	0	0	1,100,871
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	926,418	926,418
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	819,936	139,545	237,844	545,000	662,491	621,371	15,092,293	18,118,480
Others Assets	4,281,386	2,119,100	328,532	243,078	102,861	52,888	833,758	7,961,604
<b>Total</b>	<b>6,202,193</b>	<b>2,258,645</b>	<b>566,376</b>	<b>788,078</b>	<b>765,352</b>	<b>674,259</b>	<b>16,852,469</b>	<b>28,107,373</b>
Amounts Owed to Others Bank	0	27,833	8,077	33,043	36,860	34,010	431,070	570,893
Demand Deposits	565,810	0	0	0	0	0	0	565,810
Savings Deposits	9,252,465	0	0	0	0	0	0	9,252,465
Time Deposit	35,026	280,100	771,054	1,042,658	775,701	1,037,541	9,954,949	13,897,029
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	321,734	111,281	24,827	36,445	25,942	25,219	2,295,239	2,840,687
<b>Total</b>	<b>10,175,034</b>	<b>419,215</b>	<b>803,958</b>	<b>1,112,147</b>	<b>838,503</b>	<b>1,096,770</b>	<b>13,661,758</b>	<b>28,107,384</b>
<b>Assets/Liabilities</b>	<b>60.96%</b>	<b>538.78%</b>	<b>70.45%</b>	<b>70.86%</b>	<b>91.28%</b>	<b>61.48%</b>	<b>123.36%</b>	<b>100.00%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>3,972,840</b>	<b>(1,839,430)</b>	<b>237,582</b>	<b>324,069</b>	<b>73,151</b>	<b>422,510</b>	<b>(3,190,712)</b>	<b>11</b>
<b>Cumulative Net Mismatch</b>	<b>3,972,840</b>	<b>2,133,410</b>	<b>2,370,992</b>	<b>2,695,061</b>	<b>2,768,212</b>	<b>3,190,722</b>	<b>11</b>	<b>22</b>





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**Bhutan Development Bank Limited**  
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30-06-2020	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	853,021	0	0	0	0	0	0	853,021
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	799,439	124,565	0	0	492,935	1,416,939
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	529,317	191,323	496,340	851,527	552,414	440,837	13,021,207	16,082,965
Others Assets	1,523,933	2,717,746	1,182,053	1,333,711	95,557	33,562	698,508	7,585,072
<b>Total</b>	<b>2,906,272</b>	<b>2,909,069</b>	<b>2,477,832</b>	<b>2,309,804</b>	<b>647,971</b>	<b>474,399</b>	<b>14,212,650</b>	<b>25,937,997</b>
Amounts Owed to Others Bank	0	1,749	15,306	10,730	17,056	10,730	648,041	703,612
Demand Deposits	1,064,700	0	0	0	0	0	0	1,064,700
Savings Deposits	6,801,384	0	0	0	0	0	0	6,801,384
Time Deposit	78,690	536,339	2,307,912	1,588,749	789,175	994,077	8,604,683	14,899,626
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	240,332	65,905	56,900	30,683	25,705	21,167	1,597,984	2,038,676
<b>Total</b>	<b>8,185,107</b>	<b>603,993</b>	<b>2,380,118</b>	<b>1,630,162</b>	<b>831,936</b>	<b>1,025,975</b>	<b>11,280,708</b>	<b>25,937,999</b>
<b>Assets/Liabilities</b>	<b>35.51%</b>	<b>481.64%</b>	<b>104.11%</b>	<b>141.69%</b>	<b>77.89%</b>	<b>46.24%</b>	<b>125.99%</b>	<b>100.00%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>5,278,835</b>	<b>(2,305,077)</b>	<b>(97,714)</b>	<b>(679,641)</b>	<b>183,964</b>	<b>551,575</b>	<b>(2,931,941)</b>	<b>2</b>
<b>Cumulative Net Mismatch</b>	<b>5,278,835</b>	<b>2,973,759</b>	<b>2,876,045</b>	<b>2,196,404</b>	<b>2,380,368</b>	<b>2,931,944</b>	<b>2</b>	<b>4</b>





Item 8 : Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

30-06-2021	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	1,100,871	0	0	0	0	0	0	1,100,871
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	926,418	926,418
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9,621	3,650	12,554	12,114	19,447	362,196	17,698,897	18,118,480
Others Assets	4,281,386	1,668,101	0	517,081	399,528	11,773	1,083,734	7,961,604
<b>Total</b>	<b>5,391,879</b>	<b>1,671,751</b>	<b>12,554</b>	<b>529,195</b>	<b>418,976</b>	<b>373,969</b>	<b>19,709,048</b>	<b>28,107,373</b>
Amounts Owed to Others Bank	0	27,833	8,077	33,043	36,860	34,010	431,070	570,893
Demand Deposits	565,810	0	0	0	0	0	0	565,810
Savings Deposits	9,252,465	0	0	0	0	0	0	9,252,465
Time Deposit	0	0	0	188,087	90,656	230,968	13,387,319	13,897,029
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	318,789	101,393	2,107	6,042	6,842	6,385	2,399,129	2,840,687
<b>Total</b>	<b>10,137,063</b>	<b>129,227</b>	<b>10,183</b>	<b>227,173</b>	<b>134,358</b>	<b>271,362</b>	<b>17,198,017</b>	<b>28,107,384</b>
<b>Assets/Liabilities</b>	<b>53.19%</b>	<b>1293.66%</b>	<b>123.28%</b>	<b>232.95%</b>	<b>311.84%</b>	<b>137.81%</b>	<b>114.60%</b>	<b>100.00%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>4,745,185</b>	<b>(1,542,524)</b>	<b>(2,371)</b>	<b>(302,023)</b>	<b>(284,618)</b>	<b>(102,607)</b>	<b>(2,511,031)</b>	<b>11</b>
<b>Cumulative Net Mismatch</b>	<b>4,745,185</b>	<b>3,202,660</b>	<b>3,200,289</b>	<b>2,898,267</b>	<b>2,613,649</b>	<b>2,511,042</b>	<b>11</b>	<b>22</b>





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Bhutan Development Bank Limited



"Your Development Partner"

30-06-2020	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	853,021	0	0	0	0	0	0	853,021
Govt. Securities	0	0	0	0	0	0	0	0
•Investment Securities	0	0	0	0	0	0	1,416,939	1,416,939
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	6,790	1,573	70,499	126,858	25,506	239,498	15,612,241	16,082,965
Others Assets	1,523,933	1,167,733	23,634	2,401,856	1,647,685	3,566	816,664	7,585,072
<b>Total</b>	<b>2,383,745</b>	<b>1,169,306</b>	<b>94,133</b>	<b>2,528,714</b>	<b>1,673,191</b>	<b>243,064</b>	<b>17,845,843</b>	<b>25,937,997</b>
Amounts Owed to Others Bank	0	1,749	15,306	10,730	17,056	10,730	648,041	703,612
Demand Deposits	1,064,700	0	0	0	0	0	0	1,064,700
Savings Deposits	6,801,384	0	0	0	0	0	0	6,801,384
Time Deposit	0	0	700,012	1,041,641	960,316	105,622	12,092,035	14,899,626
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	237,736	58,513	3,323	4,149	5,682	3,566	1,725,708	2,038,676
<b>Total</b>	<b>8,103,820</b>	<b>60,262</b>	<b>718,641</b>	<b>1,056,520</b>	<b>983,053</b>	<b>119,919</b>	<b>14,895,784</b>	<b>25,937,999</b>
<b>Assets/Liabilities</b>	<b>29.42%</b>	<b>1940.37%</b>	<b>13.10%</b>	<b>239.34%</b>	<b>170.20%</b>	<b>202.69%</b>	<b>119.80%</b>	<b>100.00%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>5,720,076</b>	<b>(1,109,044)</b>	<b>624,508</b>	<b>(1,472,195)</b>	<b>(690,138)</b>	<b>(123,146)</b>	<b>(2,950,060)</b>	<b>2</b>
<b>Cumulative Net Mismatch</b>	<b>5,720,076</b>	<b>4,611,032</b>	<b>5,235,540</b>	<b>3,763,345</b>	<b>3,073,208</b>	<b>2,950,062</b>	<b>2</b>	<b>4</b>





**Item 9 : Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)**

30-06-2021	Time to re-pricing				Non Interest Bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
<b>Assets</b>						
Cash and Balance with Banks	712,719	181,193	0	0	1,542,648	2,436,561
Treasury Bills	0	0	0	0	0	0
Loans and Advances	1,197,325	545,000	1,283,862	15,092,293	0	18,118,480
Investment Securities	372,310	0	0	554,108	0	926,418
Others Assets	937,911	102,171	162,488	892,083	4,531,262	6,625,914
<b>Total Financial Assets</b>	<b>3,220,265</b>	<b>828,364</b>	<b>1,446,350</b>	<b>16,538,484</b>	<b>6,073,910</b>	<b>28,107,373</b>
<b>Liabilities</b>						
Deposit	10,338,645	1,042,658	1,813,242	9,954,949	565,810	23,715,304
Borrowings	35,910	33,043	70,870	431,070	0	570,893
Other liabilities	60,105	52,390	70,429	1,837,796	1,800,467	3,821,187
<b>Total Financial Liabilities</b>	<b>10,434,660</b>	<b>1,128,091</b>	<b>1,954,541</b>	<b>12,223,815</b>	<b>2,366,276</b>	<b>28,107,384</b>
<b>Total Interest Re-pricing Gap</b>	<b>30.86%</b>	<b>73.43%</b>	<b>74.00%</b>	<b>135.30%</b>	<b>256.69%</b>	<b>100.00%</b>





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**Bhutan Development Bank Limited**

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30-06-2020 Asset	Time to re-pricing				Non Interest Bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	2,612,404	1,271,712	0	69,587	1,221,417	5,175,119
Treasury Bills	516,986	80,554	0	0	0	597,540
Loans and Advances	1,216,980	851,527	993,251	13,021,207	0	16,082,965
Investment Securities	500,625	0	0	318,774	0	819,399
Others Assets	665,604	113,677	118,212	570,789	1,794,691	3,262,974
<b>Total Financial Assets</b>	<b>5,512,599</b>	<b>2,317,471</b>	<b>1,111,463</b>	<b>13,980,356</b>	<b>3,016,108</b>	<b>25,937,997</b>
<b>Liabilities</b>						
Deposit	9,724,325	1,588,749	1,783,253	8,604,683	1,064,700	22,765,710
Borrowings	17,056	10,730	27,786	648,041	0	703,612
Other liabilities	94,033	41,983	62,250	1,130,257	1,140,153	2,468,676
<b>Total Financial Liabilities</b>	<b>9,835,414</b>	<b>1,641,463</b>	<b>1,873,288</b>	<b>10,382,982</b>	<b>2,204,853</b>	<b>25,937,999</b>
<b>Total Interest Re-pricing Gap</b>	<b>56.05%</b>	<b>141.18%</b>	<b>59.33%</b>	<b>134.65%</b>	<b>136.79%</b>	<b>100.00%</b>





**Item 10 : Non Performing Loans and Provisions**

Sl. No.		30-06-2021	30-06-2020
<b>1</b>	<b>Amount of NPLs (Gross)</b>	<b>5,227,567</b>	<b>7,359,044</b>
a	Substandard	881,267	2,468,165
b	Doubtful	712,906	835,675
c	Loss	3,633,394	4,055,203
<b>2</b>	<b>Specific Provisions</b>	<b>3,350,998</b>	<b>4,188,925</b>
a	Substandard	158,566	468,293
b	Doubtful	296,307	375,526
c	Loss	2,896,124	3,345,107
<b>3</b>	<b>Interest-in-Suspense</b>	<b>945,997</b>	<b>921,422</b>
a	Substandard	88,436	126,701
b	Doubtful	120,292	84,624
c	Loss	737,269	710,096
<b>4</b>	<b>Net NPLs</b>	<b>930,572</b>	<b>2,248,697</b>
a	Substandard	634,265	1,873,171
b	Doubtful	296,307	375,526
c	Loss	0	0
<b>5</b>	<b>Gross NPLs to Gross Loans</b>	<b>23.32%</b>	<b>35.23%</b>
<b>6</b>	<b>Net NPLs to Net Loans</b>	<b>5.14%</b>	<b>14.94%</b>
<b>7</b>	<b>General Provisions</b>	<b>164,439</b>	<b>144,298</b>
a	Standard	153,337	112,384
b	Watch	11,103	31,914

 



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Bhutan Development Bank Limited  
"Your Development Partner"



**Item 11 : Assets and Investments**

Sl. No.	Investment	30-06-2021	30-06-2020
1	<b>Marketable Securities (Interest Earning)</b>		
a	RMA securities	0	597,540
b	RGOB Bonds/Securities	329,334	0
c	Corporate Bonds	180,332	280,332
d	Others	372,310	500,625
	<b>Sub-total</b>	<b>881,976</b>	<b>1,378,497</b>
2	<b>Equity Investments</b>		
e	Public Companies	28,442	28,442
f	Private Companies	0	0
g	Commercial Banks	5,000	5,000
h	Non- Bank Financial Institutions	11,000	5,000
	<b>Sub-total</b>	<b>44,442</b>	<b>38,442</b>
	<b>Less</b>		
i	Specific Provisions	0	0
3	<b>Fixed Assets</b>		
j	Fixed Assets (Gross)	747,659	681,716
	<b>Less</b>		
k	Accumulated Depreciation	429,604	360,328
l	<b>Fixed Assets (Net Book Value)</b>	<b>318,055</b>	<b>321,388</b>





**Item 13 : Geographical Distribution of Exposures**

	Domestic		India		Other	
	30-06-2021	30-06-2020	30-06-2021	30-06-2020	30-06-2021	30-06-2020
Demand Deposits held with others banks	425,096	358,427	16,681	9,969	0	0
Time Deposits held with others banks	819,441	3,884,116	0	0	0	0
Borrowings	365,929	703,612	0	0	204,963	226,288

**Item 14 : Credit Risk Exposure by Collateral**

Sl. No.	Particulars	30-06-2021	30-06-2020
<b>1</b>	<b>Secured Loans</b>		
a	Loans Secured by Physical/Real Estate collateral	20,192,407	18,900,484
b	Loans Secured by Financial Collateral	1,498,508	196,181
c	Loan Secured by Guarantees	724,524	2,016,132
<b>2</b>	<b>Unsecured Loans</b>	0	0
<b>3</b>	<b>Total Loans</b>	<b>22,415,439</b>	<b>21,112,797</b>





**Item 15 : Earning Ratios (%)**

Sl. No.	Ratio	30-06-2021	30-06-2020
1	Interest Income as a Percentage of Average Assets	4.09%	3.76%
2	Non-Interest Income as a Percentage of Average Assets	0.22%	0.03%
3	Operating Profit as a Percentage of Average Profit	14.74%	140.52%
4	Return on Assets	-0.37%	-5.02%
5	Business (Deposits plus Advances) per employee	38,624	36,425
6	Profit Per employee	(161)	(1,992)

**Item 16 : Customers Complaints**

Sl. No.	Particulars	30-06-2021	30-06-2020
1	No. of complaints pending at the beginning of the year	0	0
2	No. of complaints received during the year	995	925
3	No. of complaints redressed during the year	995	925
4	No. of complaints pending at the end of the year	0	0

**Item 18 : Concentration of Credit and Deposits**

Sl. No.	Particulars	30-06-2021	30-06-2020
1	Total Loans to 10 Largest Borrowers	1,269,750	1,235,744
2	As % of Total Loans	5.66%	5.85%
3	Total Deposit of the 10 Largest Depositors	4,606,507	9,462,906
4	As % of Total Deposits	19.42%	41.57%

**Item 19 : Exposure to 5 Largest NPL Accounts**

Sl. No.	Particulars	30-06-2021	30-06-2020
1	Five Largest NPL Accounts	340,196	230,174
2	As % of Total NPLs	6.51%	3.13%

