

RMA Disclosure

*All items in 000' Ngultrum

Item 1 : Tier 1 Capital and its sub-components

S.No		31-03-2019	31-03-2018
1	Total Tier 1 Capital	1,313,548	679,336
a	Paid up Capital	600,317	507,317
b	General Reserves	970,792	802,716
c	Share premium Account	-	-
d	Retained Earnings	(252,561)	13,916
	Less:-		
e	Losses for the Current Year		(634,613.33)
f	Holdings of Tier 1 instruments issued by other Fis	4,999.83	9,999.83

Item 2: Tier 2 Capital and its sub-components

S.No		31-03-2019	31-03-2018
1	Total Tier II Capital	745,257	681,259
a	Capital Reserve	-	-
b	Fixed Assets Revaluation Reserve	-	-
c	Exchange Fluctuation Reserve	-	-
d	Investment Fluctuation Reserve	-	-
e	Research and Development Fund	165,241	108,946
f	General Provision	150,017	142,313
g	Capital Grants	-	-
h	Subordinated Debt	430,000	430,000
i	Profit for the Year	-	-

Item 3: Risk Weighted Assets (Current Year and Previous Year)

31-03-2019				
Sl#	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets		0%	-
2	20% - Risk Weighted Assets	2,652,363	20%	530,473
3	50% - Risk Weighted Assets	21,417	50%	10,709
4	100% - Risk Weighted Assets	15,636,970	100%	15,636,970
5	150% - Risk Weighted Assets	1,574,183	150%	2,361,275
6	200% - Risk Weighted Assets	-	200%	-
7	250% - Risk Weighted Assets	-	250%	-
8	300% - Risk Weighted Assets	-	300%	-
	Add: Risk Weighted Assets for Operational Risk			1,182,216
	Grand Total	19,884,933		19,721,642.23



31-03-2018				
Sl#	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	-	0%	-
2	20% - Risk Weighted Assets	2,572,221	20%	514,444
3	50% - Risk Weighted Assets	7,481	50%	3,740
4	100% - Risk Weighted Assets	15,238,121	100%	15,238,121
5	150% - Risk Weighted Assets	1,932,210	150%	2,898,315
6	200% - Risk Weighted Assets	-	200%	-
7	250% - Risk Weighted Assets	-	250%	-
8	300% - Risk Weighted Assets	-	300%	-
	Add: Risk Weighted Assets for Operational Risk			1,225,726
	Grand Total	19,750,033		19,880,346

Item 4: Capital Adequacy Ratios

		31-03-2019	31-03-2018
1	Tier 1 Capital	1,313,548	679,336
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)	493,041	16,983
b	Of which sectoral Capital Requirments (SCR) (if applicable)	-	-
	i Sector 1	-	-
	ii Sector 2	-	-
	iii Sector 3	-	-
2	Tier 2 Capital	745,257	681,259
3	Total qualifying capital	2,014,289	1,327,333
4	Core CAR	6.66%	3.42%
a	Of which CCyB (if applicable) expressed as % of RWA	493,041	16,983
b	Of which SCR(if applicable) expressed as % of Sectoral RWA	-	-
	i Sector 1	-	-
	ii Sector 2	-	-
	iii Sector 3	-	-
5	CAR	10.21%	6.68%
6	Leverage ratio	5.42%	11.41



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Item 5: Loans and NPL by Sectoral Classification

SL#	Sector	31-03-2019		31-03-2018	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	5,906,665.96	1,580,436.16	5,372,135.05	1,624,072.02
b	Production & Manufacturing	949,332.04	417,167.69	868,830.34	368,950.58
c	Service	2,997,837.34	1,265,120.77	3,103,861.07	1,473,177.67
d	Trade & Commerce	1,463,321.34	479,410.77	1,502,048.92	567,368.82
e	Loans to FI (s)	261,434.96	-	26,735.43	-
f	Housing	3,568,003.90	783,265.76	3,168,278.86	997,696.82
g	Transport	1,123,379.75	271,535.47	1,196,635.93	343,579.96
h	Personal loan	2,350,381.36	451,104.13	2,888,635.79	532,405.95
i	Staff Loan	310,180.69	16,410.73	337,552.78	10,720.40
j	Education Loan	397,837.64	113,277.71	430,730.64	2,024.50
k	Loan Against Fixed Deposit	49,850.28	685.23	156,590.42	1,655.82
l	Loan to Govt. owned Corporation	-	-	-	-
m	Others	97,221.85	18,278.23	10,039.22	1,427.79
	Total	19,475,447	5,396,692.65	19,062,074.45	5,923,080.32

Item 6: Loans (Over-drafts and term Loans) by types of counter-party

SL#	Counter party	31-03-2019	31-03-2018
1	Overdrafts		
a	Government	-	0
b	Government Corporation	-	-
c	Public Companies	-	-
d	Private Companies	410,271	456,426
e	Individuals	3,256,166	2,903,044
f	Commercial Banks	-	-
g	Non-Bank Financial Institutions	261,435	-
2	Term Loans		
a	Government	-	-
b	Government Corporation	-	-
c	Public Companies	-	-
d	Private Companies	500,777	52,586
e	Individuals	15,046,799	15,686,839
f	Commercial Banks	-	-
g	Non-Bank Financial Institutions	-	81,408.42



Item 7 : Assets (net of provisions) and liabilities by Residual Maturity (Current Year And Previous Year)

31-03-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	790,339	0	0	0	0	0	0	790,339
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers(net)	84,832	234,017	505,008	504,920	540,953	570,688	12,866,338	15,306,756
Others Assets	1,188,690	1,961,768	1,887,534	633,899	126,857	46,901	774,097	6,619,746
Total	2,063,862	2,195,785	2,392,542	1,138,819	667,810	617,589	14,100,148	23,176,556
Amounts Owed to Others Bank	0	9,811	1,377	17,784	11,188	17,784	715,881	773,826
Demand Deposits	488,796	0	0	0	0	0	0	488,796
Savings Deposits	5,189,266	0	0	0	0	0	0	5,189,266
Time Deposit	178,488	685,756	2,796,240	1,068,004	745,710	1,034,824	7,821,579	14,330,601
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	214,079	32,130	57,189	27,654	27,070	59,476	1,546,456	1,964,054
Total	6,070,628	727,697	2,854,806	1,113,442	783,969	1,112,084	10,513,916	23,176,543
Assets/Liabilities	34.00%	301.74%	83.81%	102.28%	85.18%	55.53%	134.11%	100.00%
Net Mismatch in Each Time Interval	4,006,767	(1,468,088)	462,264	(25,377)	116,159	494,495	(3,586,232)	(13)
Cumulative Net Mismatch	4,006,767	2,538,678	3,000,942	2,975,566	3,091,725	3,586,219	(13)	(26)

31-03-2018	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	542,585	0	0	0	0	0	0	542,585
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers(net)	77,900	325,927	400,028	663,232	616,954	518,017	12,596,790	15,198,849
Others Assets	2,495,795	1,439,270	1,075,247	691,342	94,311	24,645	711,402	6,532,012
Total	3,116,281	1,765,198	1,475,275	1,354,574	711,265	542,662	13,767,906	22,733,160
Amounts Owed to Others Bank	0	902	700	19,970	1,602	108,882	433,613	565,669
Demand Deposits	868,785	0	0	0	0	0	0	868,785
Savings Deposits	3,120,452	0	0	0	0	0	0	3,120,452
Time Deposit	546,766	1,070,095	2,614,801	2,657,790	839,938	610,658	6,351,256	14,691,305
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	0	69,891	69,158	78,570	37,868	20,721	2,780,742	3,056,950
Total	4,536,004	1,140,887	2,684,660	2,756,331	879,407	740,261	9,995,611	22,733,160
Assets/Liabilities	68.70%	154.72%	54.95%	49.14%	80.88%	73.31%	137.74%	100.00%
Net Mismatch in Each Time Interval	1,419,723	(624,310)	1,209,384	1,401,757	168,142	197,599	(3,772,296)	0
Cumulative Net Mismatch	1,419,723	795,413	2,004,797	3,406,554	3,574,696	3,772,296	0	0



Item 8 : Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

31-03-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	790,339	0	0	0	0	0	0	790,339
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	6,234	6,841	46,857	16,099	27,515	252,355	14,950,855	15,306,756
Others Assets	1,188,690	1,546,703	31,725	1,704,570	1,200,491	8,233	939,333	6,619,746
Total	1,985,263	1,553,545	78,582	1,720,669	1,228,006	260,588	16,349,902	23,176,556
Amounts owed to Others Bank	0	9,811	1,377	17,784	11,188	17,784	715,881	773,826
Demand Deposits	488,796	0	0	0	0	0	0	488,796
Savings Deposits	5,189,266	0	0	0	0	0	0	5,189,266
Time Deposit	0	0	699,983	1,284,330	700,083	181,648	11,464,557	14,330,601
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other liabilities	210,484	22,665	469	5,560	8,970	6,325	1,709,581	1,964,054
Total	5,888,546	32,477	701,828	1,307,674	720,241	205,757	14,320,019	23,176,543
Assets/Liabilities	33.71%	4783.58%	11.20%	131.58%	170.50%	126.65%	114.18%	100.00%
Net Mismatch in each Time Interval	3,903,283	(1,521,068)	623,246	(412,995)	(507,764)	(54,831)	(2,029,883)	(13)
Cumulative Net Mismatch	3,903,283	2,382,214	3,005,460	2,592,466	2,084,701	2,029,870	(13)	(26)

Note: Capital Fund /Equity not included

31-03-2018	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	542,585	0	0	0	0	0	0	542,585
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	(32)	(3)	267	68	7,644	713,108	14,477,797	15,198,849
Others Assets	2,495,795	1,259,868	242	1,094,868	829,623	28,781	822,836	6,532,012
Total	3,038,348	1,259,866	508	1,094,936	837,267	741,889	15,760,347	22,733,160
Amounts owed to Others Bank	0	902	700	19,970	1,602	108,882	433,613	565,669
Demand Deposits	868,785	0	0	0	0	0	0	868,785
Savings Deposits	3,120,452	0	0	0	0	0	0	3,120,452
Time Deposit	0	0	5,992	2,132,378	2,727,398	713,137	9,112,400	14,691,305
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other liabilities	0	42,913	187	24,784	40,744	19,719	2,928,603	3,056,950
Total	3,989,237	43,815	6,879	2,177,133	2,769,743	841,738	12,904,615	22,733,160
Assets/Liabilities	76.16%	2875.44%	7.39%	50.29%	30.23%	88.14%	122.13%	100.00%
Net Mismatch in each Time Interval	950,889	(1,216,051)	6,371	1,082,196	1,932,477	99,849	(2,855,731)	0
Cumulative Net Mismatch	950,889	(265,162)	(258,791)	823,405	2,755,882	2,855,731	0	0



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Item 9 : Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)

31-03-2019	Time to re-pricing				Non Interest bearing	Total
Asset	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	2,106,047	577,095	0	65,011	1,272,848	4,021,000
Treasury Bills	0	0	0	0	0	0
Loans and Advances	823,858	504,920	1,111,641	12,866,338	0	15,306,756
Investment Securities	0	0	0	459,714	0	459,714
Others Assets	892,466	112,404	173,394	762,637	1,448,185	3,389,085
Total financial assets	3,822,370	1,194,420	1,285,035	14,153,699	2,721,032	23,176,556
Liabilities						
Deposit	8,849,750	1,068,004	1,780,535	7,821,579	488,796	20,008,663
Borrowings	11,188	17,784	28,972	715,881	0	773,826
Other liabilities	99,247	35,829	111,997	1,076,288	1,070,693	2,394,054
Total financial liabilities	8,960,186	1,121,617	1,921,504	9,613,748	1,559,488	23,176,543
Total Interest Re-pricing gap	42.66%	106.49%	66.88%	147.22%	174.48%	100.00%

Note: Capital Fund /Equity not included

31-03-2018	Time to re-pricing				Non Interest bearing	Total
Asset	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	725,208	1,040,078	0	0	2,506,364	4,271,650
Treasury Bills	498,346	0	0	0	0	498,346
Loans and Advances	764,588	757,081	1,215,748	12,665,647	0	15,403,063
Investment Securities	14,206	0	0	459,714	0	473,920
Others Assets	782,262	153,467	192,552	692,514	2,331,134	4,151,928
Total financial assets	2,784,610	1,950,625	1,408,299	13,817,875	4,837,498	24,798,907
Liabilities						
Deposit	7,352,115	2,657,790	1,450,596	6,351,256	868,785	18,680,542
Borrowings	1,602	19,970	110,484	433,613	0	565,669
Other liabilities	98,669	78,570	55,811	925,182	2,328,717	3,486,950
Total financial liabilities	7,452,386	2,756,331	1,616,891	7,710,051	3,197,502	22,733,160
Total Interest Re-pricing gap	37.37%	70.77%	87.10%	179.22%	151.29%	109.09%



Item 10 : Non Performing Loans and Provisions

		31-03-2019	31-03-2018
1	Amount of NPLs (Gross)	5,396,693	5,923,080
a	Substandard	1,490,512	1,794,932
b	Doubtful	784,946	1,261,995
c	Loss	3,121,234	2,866,154
2	Specific Provisions	3,252,670	3,454,649
a	Substandard	285,381	343,229
b	Doubtful	359,311	559,292
c	Loss	2,607,978	2,552,127
3	Interest-in-Suspense	546,487	540,457
a	Substandard	17,352	127,654
b	Doubtful	58,599	115,541
c	Loss	470,535	297,263
4	Net NPLs	1,554,815	1,927,974
a	Substandard	1,187,779	1,324,049
b	Doubtful	367,036	587,162
c	Loss	42,721	16,763
5	Gross NPLs to Gross Loans	27.71%	31.07%
6	Net NPLs to Net Loans	7.98%	10.11%
7	General Provisions	150,017	142,313
a	Standard	117,300	106,764
b	Watch	32,717	35,549

Item 11 : Assets and Investments

Sl#	Investment	31-03-2019	31-03-2018
1	Marketable Securities (Interest Earning)		
a	RMA securities	694,713	494,313
b	RGOB Bonds/Securities	-	
c	Corporate Bonds	421,272	421,272
d	Others	65,011	52,294
	Sub-total	1,180,995	967,879
2	Equity Investments		
e	Public Companies	33,442	33,442
f	Private Companies	-	
g	Commercial Banks	5,000	5,000
h	Non- Bank Financial Institutions	-	
	Less		
i	Specific Provisions	-	
3	Fixed Assets		
j	Fixed Assets (Gross)	635,256	608,132
	Less		
k	Accumulated Depreciation	280,040	222,793
l	Fixed Assets (Net Book Value)	355,216	385,339



Item 12 : Foreign Exchange Assets and Liabilities (Current Period and COPPY)

Liquid Foreign Currency Holdings (Upto One Week)			Long Term Foreign Currency Holdings (More Than One Week)			Nu. In Millions	
Assets in Foreign currency	Liabilities in Foreign currency	Net Short Tem Position	Assets in Foreign Currency	Liabilities in Foreign Currency	Long term Position	Overall Net Position	Overall Net Position/Core Capital
Currency 1							
Currency 2							
Currency 3							
Currency 4							
Currency 5							

Item 13 : Geographical Distribution of Exposures

	Domestic		India		Other	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Demand Deposits Held With others banks	326,123	823,253				
Time deposits held with others banks	2,261,229	-				
Borrowings	832,668	433,409				

Item 14 : Credit Risk Exposure by Collateral

SL#	Particulars	31-03-2019	31-03-2018
1	Secured Loans		
a	Loans Secured by Physical/Real Estate collateral	19,122,538	18,792,449
b	Loans Secured by Financial Collateral	308,088	30,970.22
c	Loan Secured by Guarantees	44,821	238,655.34
2	Unsecured Loans	-	-
3	Total Loans	19,475,447.09	19,062,074



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Item 15 : Earning Ratios (%)

SL#	Ratio	31-03-2019	31-03-2018
1	Interest Income as a Percentage of Average Assets	2.69%	1.98%
2	Non Interest Income as a Percentage of Average Assets	0.02%	0.03%
3	Operating Profit as a Percentage of Average Profit	94.64%	106%
4	Return on Assets	-1.92%	-2.80%
5	Business (Deposits plus advances) per employee	34,014	35,605
6	Profit Per employee	(758)	-1133

Item 17 : Customers Complaints

Sl#	Particulars	31-03-2019	31-03-2018
1	No. of complaints pending at the beginning of the year	-	
2	No. of complaints received during the year	-	0
3	No. of complaints redressed during the year	-	0
4	No. of complaints pending at the end of the year	-	0

Item 19 : Concentration of Credit and Deposits

Sl. No	Particulars	31-03-2019	31-03-2018
1	Total Loans to 10 Largest Borrowers	1,052,068	1,085,748
2	As % of Total Loans	5%	6%
3	Total Deposit of the 10 Largest Depositors	10,689,938	10,373,570
4	As % of Total Deposits	55.04%	52.03%

Item 19 : Exposure to 5 Largest NPL Accounts

Sl. No	Particulars	31-03-2019	31-03-2018
1	Five Largest NPL Accounts	122,831.79	237,378.03
2	As % of Total NPLs	2.28%	4.01%

