

RMA Disclosure as on September 30, 2020

*All items in 000' Ngultrum

Item 1 : Tier 1 Capital and its sub-components

Sl. No.		30-09-2020	30-09-2019
1	Total Tier 1 Capital	425,732	1,668,955
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account		
d	Retained Earnings	176,348	191,884
	Less:-		
e	Losses for the Current Year	1,232,687	
f	Holdings of Tier 1 instruments issued by other Fis	5,000	10,000

Item 2: Tier 2 Capital and its sub-components

Sl. No.		30-09-2020	30-09-2019
1	Total Tier II Capital	573,551	698,538
a	Capital Reserve		
b	Fixed Assets Revaluation Reserve		
c	Exchange Fluctuation Reserve		
d	Investment Fluctuation Reserve		
e	Research and Development Fund	84,450	125,082
f	General Provision	145,101	143,455
g	Capital Grants		
h	Subordinated Debt	344,000	430,000
i	Profit for the Year		

Item 3: Risk Weighted Assets (Current Year and Previous Year)

30-09-2020				
Sl. No.	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	3,627,419	0%	
2	20% - Risk Weighted Assets	5,132,370	20%	1,026,474
3	50% - Risk Weighted Assets	15,803	50%	7,902
4	100% - Risk Weighted Assets	15,647,924	100%	15,647,924
5	150% - Risk Weighted Assets	1,337,080	150%	2,005,620
6	200% - Risk Weighted Assets		200%	
7	250% - Risk Weighted Assets		250%	
8	300% - Risk Weighted Assets		300%	
	Add: Risk Weighted Assets for Operational Risk			1,376,699
	Grand Total	25,760,595		20,064,618



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30-09-2019				
Sl. No.	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	3,563,556	0%	
2	20% - Risk Weighted Assets	3,221,017	20%	644,203
3	50% - Risk Weighted Assets	9,644	50%	4,822
4	100% - Risk Weighted Assets	15,108,458	100%	15,108,458
5	150% - Risk Weighted Assets	1,803,232	150%	2,704,848
6	200% - Risk Weighted Assets		200%	
7	250% - Risk Weighted Assets		250%	
8	300% - Risk Weighted Assets		300%	
	Add: Risk Weighted Assets for Operational Risk			1,182,216
	Grand Total	23,705,906		19,644,547

Item 4: Capital Adequacy Ratios

Sl. No.		30-09-2020	30-09-2019
1	Tier 1 Capital	425,732	1,668,955
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)	501,615	491,114
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	Tier 2 Capital	573,551	698,538
3	Total qualifying capital	793,024	2,307,960
	Less: Total NPL of Related Parties	58,440	
4	Core CAR	2.12%	8.50%
a	Of which CCyB (if applicable) expressed as % of RWA	501,615	491,114
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	CAR	3.95%	11.75%
6	Leverage ratio	1.63%	6.91%

Item 5: Loans and NPL by Sectoral Classification

Sl. No.	Sector	30-09-2020		30-09-2019	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	6,185,923	1,616,823	5,984,109.84	1,722,948.64
b	Production & Manufacturing	1,058,172	631,098	932,598.47	501,061.98
c	Service	3,279,500	1,597,878	3,183,935.15	1,601,345.81
d	Trade & Commerce	1,990,994	631,737	1,637,408.18	590,563.17
e	Loans to FI (s)				
f	Housing	4,455,333	898,979	3,879,835.27	905,661.27
g	Transport	1,147,111	327,613	1,088,080.75	302,073.65
h	Personal loan	2,231,977	490,957	2,237,837.61	506,392.14
i	Staff Loan	254,555	12,203	297,725.37	20,426.08
j	Education Loan	271,483	125,883	413,280.24	197,827.27
k	Loan Against Fixed Deposit	80,872		118,526.50	781.98
l	Loan to Govt. owned Corporation				
m	Others	114,979	58,072	100,108.09	20,839.03
	Total	21,070,899	6,391,242	19,873,445	6,369,921



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Item 6: Loans (Over-drafts and term Loans) by types of counter-party

Sl. No.	Counter party	30-09-2020	30-09-2019
1	Overdrafts	3,631,943	3,458,022
a	Government		
b	Government Corporation	20,578	
c	Public Companies		
d	Private Companies	441,521	409,052
e	Individuals	3,169,845	3,048,970
f	Commercial Banks		
g	Non-Bank Financial Institutions		
2	Term Loans	17,538,956	16,415,424
a	Government		
b	Government Corporation		
c	Public Companies		
d	Private Companies	622,695	493,135
e	Individuals	16,816,261	15,922,288
f	Commercial Banks		
g	Non-Bank Financial Institutions	100,000	

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Item 7 : Assets (net of provisions) and liabilities by Residual Maturity (Current Year And Previous Year)

30-09-2020	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	905,717							905,717
Government Securities								-
Investment Securities		299,769					648,108	947,877
Loans & Advances to Bank								-
Loans & Advances to Customers	951,180	402,356	723,478	728,708	583,984	565,649	18,017,696	21,973,051
Others Assets	1,349,772	2,986,397	1,566,306	632,196	100,545	32,981	725,002	7,393,199
Total	3,206,669	3,688,522	2,289,784	1,360,904	684,529	598,630	19,390,806	31,219,844
Amounts Owed to Others Bank		30,541	697	35,027	32,142	35,946	535,520	669,874
Demand Deposits	881,003							881,003
Savings Deposits	7,439,855							7,439,855
Time Deposit	127,974	703,225	2,059,704	863,736	932,127	880,105	8,768,675	14,335,546
Bonds & Others Negotiable Instruments							430,000	430,000
Other Liabilities	232,827	64,807	18,528	25,255	21,018	24,282	7,076,852	7,463,569
Total	8,681,659	798,573	2,078,929	924,018	985,287	940,333	16,811,047	31,219,847
Assets/Liabilities	37%	462%	110%	147%	69%	64%	115%	100%
Net Mismatch in Each Time Interval	5,474,990	(2,889,949)	(210,855)	(436,886)	300,758	341,703	(2,579,759)	3
Cumulative Net Mismatch	5,474,990	2,585,041	2,374,186	1,937,300	2,238,058	2,579,761	2	5

30-09-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	790,339	0	0	0	0	0	0	790,339
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers(net)	84,832	234,017	505,008	504,920	540,953	570,688	12,866,338	15,306,756
Others Assets	1,188,690	1,961,768	1,887,534	633,899	126,857	46,901	774,097	6,619,746
Total	2,063,862	2,195,785	2,392,542	1,138,819	667,810	617,589	14,100,148	23,176,556
Amounts Owed to Others Bank	0	9,811	1,377	17,784	11,188	17,784	715,881	773,826
Demand Deposits	488,796	0	0	0	0	0	0	488,796
Savings Deposits	5,189,266	0	0	0	0	0	0	5,189,266
Time Deposit	178,488	685,756	2,796,240	1,068,004	745,710	1,034,824	7,821,579	14,330,601
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	214,079	32,130	57,189	27,654	27,070	59,476	1,546,456	1,964,054
Total	6,070,628	727,697	2,854,806	1,113,442	783,969	1,112,084	10,513,916	23,176,543
Assets/Liabilities	34.00%	301.74%	83.81%	102.28%	85.18%	55.53%	134.11%	100.00%
Net Mismatch in Each Time Interval	4,006,767	(1,468,088)	462,264	(25,377)	116,159	494,495	(3,586,232)	(13)
Cumulative Net Mismatch	4,006,767	2,538,678	3,000,942	2,975,566	3,091,725	3,586,219	(13)	(26)



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Item 8 : Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

30-09-2020	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	849,810	0	0	0	0	0	0	849,810
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	654,108	654,108
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	7,585	2,640	27,055	111,933	27,460	249,785	15,683,184	16,109,642
Others Assets	2,973,236	756,461	29,098	1,983,009	1,381,026	5,501	845,890	7,974,221
Total	3,830,631	759,101	56,153	2,094,942	1,408,486	255,286	17,183,182	25,587,781
Amounts owed to Others Bank	0	697	26,936	39,519	28,551	40,453	503,009	639,165
Demand Deposits	884,855	0	0	0	0	0	0	884,855
Savings Deposits	7,630,307	0	0	0	0	0	0	7,630,307
Time Deposit	0	0	800,016	500,969	908,142	151,231	12,169,482	14,529,840
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other liabilities	241,811	56,015	3,190	5,311	5,264	4,983	1,155,020	1,471,594
Total	8,756,973	56,712	830,142	545,799	941,957	196,667	14,257,511	25,585,761
Assets/Liabilities	44%	1339%	7%	384%	150%	130%	121%	100%
Net Mismatch in each Time Interval	4,926,342	(702,389)	773,989	(1,549,143)	(466,529)	(58,619)	(2,925,671)	(2,020)
Cumulative Net Mismatch	4,926,342	4,223,953	4,997,942	3,448,799	2,982,270	2,923,651	(2,020)	(4,040)

30-09-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	790,339	0	0	0	0	0	0	790,339
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	6,234	6,841	46,857	16,099	27,515	252,355	14,950,855	15,306,756
Others Assets	1,188,690	1,546,703	31,725	1,704,570	1,200,491	8,233	939,333	6,619,746
Total	1,985,263	1,553,545	78,582	1,720,669	1,228,006	260,588	16,349,902	23,176,556
Amounts owed to Others Bank	0	9,811	1,377	17,784	11,188	17,784	715,881	773,826
Demand Deposits	488,796	0	0	0	0	0	0	488,796
Savings Deposits	5,189,266	0	0	0	0	0	0	5,189,266
Time Deposit	0	0	699,983	1,284,330	700,083	181,648	11,464,557	14,330,601
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other liabilities	210,484	22,665	469	5,560	8,970	6,325	1,709,581	1,964,054
Total	5,888,546	32,477	701,828	1,307,674	720,241	205,757	14,320,019	23,176,543
Assets/Liabilities	33.71%	4783.58%	11.20%	131.58%	170.50%	126.65%	114.18%	100.00%
Net Mismatch in each Time Interval	3,903,283	(1,521,068)	623,246	(412,995)	(507,764)	(54,831)	(2,029,883)	(13)
Cumulative Net Mismatch	3,903,283	2,382,214	3,005,460	2,592,466	2,084,701	2,029,870	(13)	(26)

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Item 9 : Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)

30-09-2020	Time to re-pricing				Non Interest bearing	Total
Asset	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	2,604,850	606,687	0	69,587	1,186,925	4,468,049
Treasury Bills	0	0	0	0	0	0
Loans and Advances	1,503,978	544,612	868,602	13,192,451	0	16,109,643
Investment Securities	0	0	0	654,108	0	654,108
Others Assets	735,494	85,351	129,019	612,742	2,793,377	4,355,983
Total financial assets	4,844,322	1,236,650	997,621	14,528,888	3,980,302	25,587,783
Liabilities	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Deposit	10,251,158	1,138,258	1,875,320	8,895,410	884,855	23,045,001
Borrowings	27,633	39,519	69,004	503,009	0	639,165
Other liabilities	47,058	35,588	68,589	1,138,590	611,768	1,901,593
Total financial liabilities	10,325,849	1,213,365	2,012,913	10,537,009	1,496,623	25,585,759
Total Interest Re-pricing gap	47%	102%	50%	138%	266%	100%

30-09-2019	Time to re-pricing				Non Interest bearing	Total
Asset	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	2,106,047	577,095	0	65,011	1,272,848	4,021,000
Treasury Bills	0	0	0	0	0	0
Loans and Advances	823,858	504,920	1,111,641	12,866,338	0	15,306,756
Investment Securities	0	0	0	459,714	0	459,714
Others Assets	892,466	112,404	173,394	762,637	1,448,185	3,389,085
Total financial assets	3,822,370	1,194,420	1,285,035	14,153,699	2,721,032	23,176,556
Liabilities	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Deposit	8,849,750	1,068,004	1,780,535	7,821,579	488,796	20,008,663
Borrowings	11,188	17,784	28,972	715,881	0	773,826
Other liabilities	99,247	35,829	111,997	1,076,288	1,070,693	2,394,054
Total financial liabilities	8,960,186	1,121,617	1,921,504	9,613,748	1,559,488	23,176,543
Total Interest Re-pricing gap	43%	106%	67%	147%	174%	100%



Item 10 : Non Performing Loans and Provisions

Sl. No.		30-09-2020	30-09-2019
1	Amount of NPLs (Gross)	6,391,242	6,369,921.02
a	Substandard	1,819,180	1,568,117
b	Doubtful	844,190	1,297,833
c	Loss	3,727,871	3,503,971
2	Specific Provisions	3,719,968	3,846,613
a	Substandard	338,034	302,243
b	Doubtful	373,960	594,039
c	Loss	3,007,974	2,950,331
3	Interest-in-Suspense	945,180	720,076
a	Substandard	129,013	63,738
b	Doubtful	96,270	99,687
c	Loss	719,897	556,651
4	Net NPLs	1,726,094	1,806,243
a	Substandard	1,352,134	1,202,137
b	Doubtful	373,960	604,106
c	Loss	-	(3,010.55)
5	Gross NPLs to Gross Loans	30%	32%
6	Net NPLs to Net Loans	11%	12%
7	General Provisions	153,102	143,455
a	Standard	122,934	112,254
b	Watch	30,168	31,201

Item 11 : Assets and Investments

Sl. No.	Investment	30-09-2020	30-09-2019
1	Marketable Securities (Interest Earning)		
a	RMA securities	299,769	-
b	RGOB Bonds/Securities	329,334	-
c	Corporate Bonds	280,332	421,272
d	Others	0	65,011
	Sub-total	909,435	486,283
2	Equity Investments		
e	Public Companies	28,442	33,442
f	Private Companies	0	-
g	Commercial Banks	5,000	5,000
h	Non- Bank Financial Institutions	5,000	-
	Less		
i	Specific Provisions		-
3	Fixed Assets		
j	Fixed Assets (Gross)	690,987	647,534
	Less		
k	Accumulated Depreciation	373,913	311,942
l	Fixed Assets (Net Book Value)	317,074	335,592



Item 13 : Geographical Distribution of Exposures

	Domestic		India		Other	
	30-09-2020	30-09-2019	30-09-2020	30-09-2019	30-09-2020	30-09-2019
Demand Deposits held With others banks	1,044,119	472,864	15,803			
Time Deposits held with others banks	3,903,332	2,683,142				
Borrowings	452,644	773,826			217,230	

Item 14 : Credit Risk Exposure by Collateral

Sl. No.	Particulars	30-09-2020	30-09-2019
1	Secured Loans		
a	Loans Secured by Physical/Real Estate collateral	19,237,718	19,411,630
b	Loans Secured by Financial Collateral	187,230	112,024
c	Loan Secured by Guarantees	1,745,951	349,791
2	Unsecured Loans		
3	Total Loans	21,170,899	19,873,445

Item 15 : Earning Ratios (%)

Sl. No.	Ratio	30-09-2020	30-09-2019
1	Interest Income as a Percentage of Average Assets	5.57%	6.37%
2	Non Interest Income as a Percentage of Average Assets	0.11%	0.09%
3	Operating Profit as a Percentage of Average Profit	112.66%	157.52%
4	Return on Assets	-5.11%	-4.09%
5	Business (Deposits plus advances) per employee	36,425	30,641
6	Profit Per employee	(1,982)	(1,463)

Item 17 : Customers Complaints

Sl. No.	Particulars	30-09-2020	30-09-2019
1	No. of complaints pending at the beginning of the year	-	-
2	No. of complaints received during the year	-	-
3	No. of complaints redressed during the year	-	-
4	No. of complaints pending at the end of the year	-	-

Item 19 : Concentration of Credit and Deposits

Sl. No	Particulars	30-09-2020	30-09-2019
1	Total Loans to 10 Largest Borrowers	1,236,861	1,052,266
2	As % of Total Loans	5.87%	5.29%
3	Total Deposit of the 10 Largest Depositors	6,858,793	7,237,394
4	As % of Total Deposits	30.27%	31.94%

Item 20 : Exposure to 5 Largest NPL Accounts

Sl. No	Particulars	30-09-2020	30-09-2019
1	Five Largest NPL Accounts	421,620	342,059
2	As % of Total NPLs	6.60%	5.37%



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