



ལྷོ། འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།  
Bhutan Development Bank Limited  
"Your Development Partner"

RMA Disclosure as on March 31, 2023

\*All items in 000' Ngultrum

**Item 21: Tier 1 Capital and its sub-components**

SI No		31/03/2023	31/03/2022
<b>1</b>	<b>Total Tier 1 Capital</b>	<b>1,254,250</b>	<b>2,071,523</b>
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	0
d	Retained Earnings	690,446	601,827
	<b>Less:-</b>		
e	Losses for the Current Year	905,893	0
f	Holdings of Tier 1 instruments issued by other FIs	17,375	17,375

**Item 22: Tier 2 Capital and its sub-components**

SI No		31/03/2023	31/03/2022
<b>1</b>	<b>Total Tier II Capital</b>	<b>978,775</b>	<b>988,429</b>
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	82,926	83,311
f	General Provision	167,446	182,618
g	Capital Grants	0	0
h	Subordinated Debt	728,403	722,500
i	Profit for the Year	0	0







ལྷོ། འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།  
**Bhutan Development Bank Limited**  
*"Your Development Partner"*

**Item 23: Risk Weighted Assets (Current Year and Previous Year)**

31/03/2023		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
SI No	Assets			
1	Zero - Risk Weighted Assets	8,991,773	0%	0
2	20% - Risk Weighted Assets	3,722,905	20%	744,581
3	50% - Risk Weighted Assets	3,321,433	50%	1,660,716
4	100% - Risk Weighted Assets	15,549,055	100%	15,549,055
5	150% - Risk Weighted Assets			
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	<b>Add: Risk Weighted Assets for Operational Risk</b>			1,017,289
<b>Grand Total</b>		<b>31,585,165</b>		<b>18,971,641</b>

31/03/2022		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
SI No	Assets			
1	Zero - Risk Weighted Assets	9,088,876	0%	0
2	20% - Risk Weighted Assets	1,970,612	20%	394,122
3	50% - Risk Weighted Assets	3,259,790	50%	1,629,895
4	100% - Risk Weighted Assets	16,345,307	100%	16,345,307
5	150% - Risk Weighted Assets	1,075,140	150%	1,612,710
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	<b>Add: Risk Weighted Assets for Operational Risk</b>			1,305,675
<b>Grand Total</b>		<b>31,739,725</b>		<b>21,287,710</b>







ལྷོ། འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།  
**Bhutan Development Bank Limited**  
*"Your Development Partner"*

**Item 24: Capital Adequacy Ratios**

Sl No		31/03/2023	31/03/2022
<b>1</b>	<b>Tier 1 Capital</b>	<b>1,254,250</b>	<b>2,071,523</b>
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
<b>2</b>	<b>Tier 2 Capital</b>	<b>978,775</b>	<b>988,429</b>
<b>3</b>	<b>Total qualifying capital</b>	<b>2,226,192</b>	<b>3,047,937</b>
	Less: Total NPL of Related Parties	6,833	12,014
<b>4</b>	<b>Core CAR</b>	<b>6.61%</b>	<b>9.73%</b>
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR (if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
<b>5</b>	<b>CAR</b>	<b>11.73%</b>	<b>14.32%</b>
<b>6</b>	<b>Leverage ratio</b>	<b>3.89%</b>	<b>6.39%</b>

*Handwritten signature in blue ink.*







ཅུ། འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།  
Bhutan Development Bank Limited  
"Your Development Partner"

**Item 25: Loans and NPL by Sectoral Classification**

SI N o	Sector	31/03/2023		31/03/2022	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture & Livestock	4,514,963	449,742	5,977,964	866,224
b	Transport	1,270,777	89,086	1,560,515	299,517
c	Personal Loans	1,414,806	133,870	2,108,764	270,511
d	Staff Incentive Loans	212,833	224	245,814	8,007
e	Loan Against Term Deposits	65,263	3,536	152,052	31,356
f	Loans for Shares and Securities	28,156	394	27,226	0
g	Education loans	203,607	102,353	284,252	93,765
h	Forestry & Logging	77,396	9,129	11,730	7,339
i	Mining & Quarrying	144,737	3,815	307,644	234,219
j	Production & Manufacturing	769,989	62,915	847,001	205,137
k	Trade and Commerce	1,952,147	323,984	2,292,073	601,154
l	Hotel & Tourism Sector	1,107,757	61,248	1,141,645	254,468
m	Service Sector	916,067	151,733	1,384,328	458,466
n	Loan to contractor	926,757	250,559	1,207,385	614,639
o	Housing Sector	4,622,462	323,102	5,201,801	523,593
p	Credit Card	0	0	0	0
q	Loan to Government	0	0	0	0
r	Medical Loan	0	0	0	0
s	Others	0	0	33,866	31,789
	<b>Total</b>	<b>18,227,717</b>	<b>1,965,690</b>	<b>22,784,061</b>	<b>4,500,185</b>



*(Handwritten signature)*





ལྷོ། འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚོད་འཛིན།  
Bhutan Development Bank Limited  
"Your Development Partner"

**Item 26: Loans (Over-drafts and term Loans) by types of counter-party**

SI No	Counter Party	31/03/2023	31/03/2022
<b>1</b>	<b>Overdrafts</b>	<b>2,950,914</b>	<b>3,938,168</b>
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	624,917	605,177
e	Individuals	2,325,997	3,332,991
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
<b>2</b>	<b>Term Loans</b>	<b>15,276,803</b>	<b>18,845,893</b>
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	720,663	783,790
e	Individuals	14,556,139	18,062,103
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0

*(Handwritten signature)*







འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚོང་འཛིན།  
**Bhutan Development Bank Limited**  
*"Your Development Partner"*

**Item 27: Assets (net of provisions) and liabilities by Residual Maturity (Current Year and Previous Year)**

31/03/2023	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	845,144	0	0	0	0	0	0	845,144
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,743,546	0	0	0	2,409,435	4,152,981
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	11,269	95	1,305	6,045	1,800	372,421	16,547,590	16,940,524
Others Assets	1,701,407	369,736	924,934	2,096,252	-205,752	33,895	3,717,745	8,638,219
<b>Total</b>	<b>2,557,820</b>	<b>369,831</b>	<b>2,669,785</b>	<b>2,102,297</b>	<b>-203,951</b>	<b>406,317</b>	<b>22,674,770</b>	<b>30,576,868</b>
Amounts Owed to Others Bank	0	0	0	0	0	0	317,441	317,441
Demand Deposits	866,492	0	0	0	0	0	0	866,492
Savings Deposits	10,813,820	0	0	0	0	0	0	10,813,820
Time Deposit	47,032	0	8,427	329,802	91,482	301,832	13,214,717	13,993,291
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other Liabilities	5,976	21,182	1,892	74,050	20,042	59,128	3,345,484	3,527,755
<b>Total</b>	<b>11,733,320</b>	<b>21,182</b>	<b>10,319</b>	<b>403,853</b>	<b>111,525</b>	<b>360,959</b>	<b>17,935,711</b>	<b>30,576,868</b>
<b>Assets/Liabilities</b>	<b>22%</b>	<b>1746%</b>	<b>25873%</b>	<b>521%</b>	<b>-183%</b>	<b>113%</b>	<b>126%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>9,175,499</b>	<b>(348,649)</b>	<b>(2,659,466)</b>	<b>(1,698,444)</b>	<b>315,476</b>	<b>(45,357)</b>	<b>(4,739,059)</b>	<b>0</b>
<b>Cumulative Net Mismatch</b>	<b>9,175,499</b>	<b>8,826,850</b>	<b>6,167,384</b>	<b>4,468,939</b>	<b>4,784,416</b>	<b>4,739,059</b>	<b>0</b>	<b>0</b>

31/03/2022	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	1,000,631	0	0	0	0	0	0	1,000,631
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	749,959	999,891	499,912	0	0	2,066,483	4,316,245
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9,023	3,258	36,503	35,214	12,173	512,489	18,557,980	19,166,640
Others Assets	1,118,196	772,560	591,441	1,307,779	-285,832	27,621	2,857,815	6,389,580
<b>Total</b>	<b>2,127,850</b>	<b>1,525,777</b>	<b>1,627,836</b>	<b>1,842,904</b>	<b>-273,659</b>	<b>540,109</b>	<b>23,482,278</b>	<b>30,873,095</b>
Amounts Owed to Others Bank	0	0	0	0	0	0	464,111	464,111
Demand Deposits	876,970	0	0	0	0	0	0	876,970
Savings Deposits	10,734,076	0	0	0	0	0	0	10,734,076
Time Deposit	103,108	0	0	293,847	49,275	293,557	13,493,935	14,233,722
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	22,869	26,004	0	66,143	11,318	56,893	3,398,090	3,581,316
<b>Total</b>	<b>11,737,023</b>	<b>26,004</b>	<b>0</b>	<b>359,991</b>	<b>60,593</b>	<b>350,449</b>	<b>18,336,635</b>	<b>30,870,695</b>
<b>Assets/Liabilities</b>	<b>18%</b>	<b>5868%</b>	<b>0%</b>	<b>512%</b>	<b>-452%</b>	<b>154%</b>	<b>128%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>9,609,173</b>	<b>(1,499,773)</b>	<b>(1,627,836)</b>	<b>(1,482,913)</b>	<b>334,252</b>	<b>(189,660)</b>	<b>(5,145,642)</b>	<b>(2,400)</b>
<b>Cumulative Net Mismatch</b>	<b>9,609,173</b>	<b>8,109,400</b>	<b>6,481,565</b>	<b>4,998,651</b>	<b>5,332,903</b>	<b>5,143,243</b>	<b>(2,400)</b>	<b>(4,799)</b>





འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚོང་འཛིན།  
**Bhutan Development Bank Limited**  
*"Your Development Partner"*

**Item 28: Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)**

31/03/2023	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	845,144	0	0	0	0	0	0	845,144
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,743,546	0	0	0	2,409,435	4,152,981
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	11,269	95	1,305	6,045	1,800	372,421	16,547,590	16,940,524
Others Assets	1,701,407	369,736	924,934	2,096,252	(205,752)	33,895	3,717,745	8,638,219
<b>Total</b>	<b>2,557,820</b>	<b>369,831</b>	<b>2,669,785</b>	<b>2,102,297</b>	<b>(203,951)</b>	<b>406,317</b>	<b>22,674,770</b>	<b>30,576,868</b>
Amounts Owed to Others Bank	0	0	0	0	0	0	317,441	317,441
Demand Deposits	866,492	0	0	0	0	0	0	866,492
Savings Deposits	10,813,820	0	0	0	0	0	0	10,813,820
Time Deposit	47,032	0	8,427	329,802	91,482	301,832	13,214,717	13,993,291
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other Liabilities	5,976	21,182	1,892	74,050	20,042	59,128	3,345,484	3,527,755
<b>Total</b>	<b>11,733,320</b>	<b>21,182</b>	<b>10,319</b>	<b>403,853</b>	<b>111,525</b>	<b>360,959</b>	<b>17,935,711</b>	<b>30,576,868</b>
<b>Assets/Liabilities</b>	<b>22%</b>	<b>1746%</b>	<b>25873%</b>	<b>521%</b>	<b>-183%</b>	<b>113%</b>	<b>126%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>9,175,499</b>	<b>(348,649)</b>	<b>(2,659,466)</b>	<b>(1,698,444)</b>	<b>315,476</b>	<b>(45,357)</b>	<b>(4,739,059)</b>	<b>0</b>
<b>Cumulative Net Mismatch</b>	<b>9,175,499</b>	<b>8,826,850</b>	<b>6,167,384</b>	<b>4,468,939</b>	<b>4,784,416</b>	<b>4,739,059</b>	<b>0</b>	<b>0</b>

31/03/2022	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	1,000,631	0	0	0	0	0	0	1,000,631
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	749,959	999,891	499,912	0	0	2,066,483	4,316,245
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9,023	3,258	36,503	35,214	12,173	512,489	18,557,980	19,166,640
Others Assets	1,118,196	772,560	591,441	1,307,779	(285,832)	27,621	2,857,815	6,389,580
<b>Total</b>	<b>2,127,850</b>	<b>1,525,777</b>	<b>1,627,836</b>	<b>1,842,904</b>	<b>(273,659)</b>	<b>540,109</b>	<b>23,482,278</b>	<b>30,873,095</b>
Amounts Owed to Others Bank	0	0	0	0	0	0	464,111	464,111
Demand Deposits	876,970	0	0	0	0	0	0	876,970
Savings Deposits	10,734,076	0	0	0	0	0	0	10,734,076
Time Deposit	103,108	0	0	293,847	49,275	293,557	13,493,935	14,233,722
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	22,869	26,004	0	66,143	11,318	56,893	3,398,090	3,581,316
<b>Total</b>	<b>11,737,023</b>	<b>26,004</b>	<b>0</b>	<b>359,991</b>	<b>60,593</b>	<b>350,449</b>	<b>18,336,635</b>	<b>30,870,695</b>
<b>Assets/Liabilities</b>	<b>18%</b>	<b>5868%</b>	<b>0%</b>	<b>512%</b>	<b>-452%</b>	<b>154%</b>	<b>128%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>9,609,173</b>	<b>(1,499,773)</b>	<b>(1,627,836)</b>	<b>(1,482,913)</b>	<b>334,252</b>	<b>(189,660)</b>	<b>(5,145,642)</b>	<b>(2,400)</b>
<b>Cumulative Net Mismatch</b>	<b>9,609,173</b>	<b>8,109,400</b>	<b>6,481,565</b>	<b>4,998,651</b>	<b>5,332,903</b>	<b>5,143,243</b>	<b>(2,400)</b>	<b>(4,799)</b>





ཅུ། འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚོད་འཛིན།  
Bhutan Development Bank Limited  
"Your Development Partner"

**Item 29: Non Performing Loans and Provisions**

SI No		31/03/2023	31/03/2022
<b>1</b>	<b>Amount of NPLs (Gross)</b>	<b>1,965,690</b>	<b>4,500,185</b>
a	Substandard	563,335	1,129,678
b	Doubtful	539,614	612,009
c	Loss	862,741	2,758,498
<b>2</b>	<b>Specific Provisions</b>	<b>228,364</b>	<b>2,726,730</b>
a	Substandard	35,834	206,676
b	Doubtful	124,435	248,438
c	Loss	68,094	2,271,616
<b>3</b>	<b>Interest-in-Suspense</b>	<b>196,315</b>	<b>698,315</b>
a	Substandard	51,966	96,301
b	Doubtful	102,676	115,133
c	Loss	41,673	486,881
<b>4</b>	<b>Net NPLs</b>	<b>1,541,011</b>	<b>1,075,140</b>
a	Substandard	475,535	826,702
b	Doubtful	312,503	248,438
c	Loss	752,973	0
<b>5</b>	<b>Gross NPLs to Gross Loans</b>	<b>10.78%</b>	<b>19.75%</b>
<b>6</b>	<b>Net NPLs to Net Loans</b>	<b>8.66%</b>	<b>5.55%</b>
<b>7</b>	<b>General Provisions</b>	<b>294,873</b>	<b>182,618</b>
a	Standard	59,539	145,304
b	Watch	235,334	37,313







འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།  
**Bhutan Development Bank Limited**  
*"Your Development Partner"*

**Item 30: Assets and Investments**

SI No	Investment	31/03/2023	31/03/2022
<b>1</b>	<b>Marketable Securities (Interest Earning)</b>		
a	RMA securities	1,495,375	2,249,762
b	RGOB Bonds/Securities	1,829,334	1,829,334
c	Corporate Bonds	180,332	180,332
d	Others	591,123	0
	<b>Sub-total</b>	<b>4,096,164</b>	<b>4,259,428</b>
<b>2</b>	<b>Equity Investments</b>		
a	Public Companies	28,442	28,442
b	Private Companies	-	0
c	Commercial Banks	17,375	17,375
d	Non- Bank Financial Institutions	11,000	11,000
	<b>Less</b>		
e	Specific Provisions	0	0
	<b>Sub-total</b>	<b>56,817</b>	<b>56,817</b>
<b>3</b>	<b>Fixed Assets</b>		
a	Fixed Assets (Gross)	688,939	731,493
	<b>Less</b>		
b	Accumulated Depreciation	438,484	454,345
c	Fixed Assets (Net Book Value)	<b>250,456</b>	<b>277,148</b>

**Item 31: Geographical Distribution of Exposures**

	Domestic		India		Other	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Demand Deposits held with others banks	557,781	348,787	12,755	17,940	0	0
Time Deposits held with others banks	1,895,110	856,305	0	0	0	0
Borrowings	153,522	278,868	0	0	163,918	185,243

**Item 32: Credit Risk Exposure by Collateral**

SI No	Particulars	31/03/2023	31/03/2022
<b>1</b>	<b>Secured Loans</b>	<b>18,227,717</b>	<b>22,784,061</b>
a	Loans Secured by Physical/Real Estate collateral	16,932,582	20,411,230
b	Loans Secured by Financial Collateral	93,419	1,454,129
c	Loan Secured by Guarantees	1,201,716	918,702
<b>2</b>	<b>Unsecured Loans</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b>Total Loans</b>	<b>18,227,717</b>	<b>22,784,061</b>