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Bhutan Development Bank Limited

“Your Development Partner”

Branch Office:

APPLICATION FOR EDUCATION LOAN(SECURED & UNSECURED)

**Passport
photo
(2 nos)**

1. PERSONAL DETAILS

Name _____ Application Date _____
 Date of Birth _____ Father’s Name _____
 CID Card No. _____ Issue Date _____ Expiry Date _____
 House No. _____ Thram No. _____ Thram Holder’s Name _____
 Village _____ Geog _____
 Dzongkhag _____ Marital Status _____
 Name of Spouse _____ Spouse CID Card No. _____
 Name of School/College/University _____ Location _____ Country _____

2. MAILING ADDRESS

Present Address	Telephone No.	
	Mobile No.	
	Fax No.	
	Email Address	

3. PERSONAL DETAILS of SPOUSE/PARENTS

- 1. Name : _____
- 2. Date Of Birth: _____
- 3. CID No. : _____, Issue Date: _____, Expiry Date: _____
- 4. Mobile/Telephone: _____
- 5. Permanent Address:
 - a. Village: _____ b. Gewog: _____
 - c. Dungkhag: _____ d. Dzongkhag: _____
 - e. House No: _____ f. Tharm No: _____
- 6. Present Address: _____

4. SECURITY DETAILS (Applicable for Secured loan)

Security description _____ Thram No. _____
 Plot No. _____ Location _____ Dzongkhag _____ Value (Nu) _____
 Insurance Value (if applicable) _____ Insurance Expiry Date _____
 Other Securities _____

5. DETAILS OF SPECIAL LOAN REQUESTED

Purpose	VISA Fees/Tuition fee and Living Expenses Loan for Overseas Studies
Special Education Loan	Tick- Secured or Unsecured Education Loan
Loan Amount	Nu..... (Figures) Ngultrum.....Only(Words)
Repayment PeriodYears (Maximum of five years)

6. ACCOUNTS MAINTAINED WITH BDBL (If Any)

Sl.no	Account Type	Account Number
1	Saving/Fixed Deposit Account	
2	Current Account	
3	Loan Account	

7. LIST OF DOCUMENT TO BE SUBMITTED(Secured)

1. Duly filled in loan application form and signed undertaking letter
2. Latest Passport size photo (2 numbers)
3. Citizenship Identity Card of applicant/Spouse/Parents/Parents-in-Law
4. CID/latest passport size Photo of Guarantor if Applicable
5. Copy of Offer letter &eCOE from institute/college/university
6. Copy of letter specifying the Cost break-down for VISA requirement
7. Family tree of applicant and spouse
8. Ownership Certificate of Collateral (**Applicable for secured loan**)
9. Latest income Tax Certificate (**Applicable for secured loan**)
10. Land ownership letter of all Household members from NLCs mentioning the Area, type, Location and PAVA Value Agency(**Applicable for unsecured loan**)

Certification

The undersigned certifies that to the best of my/our knowledge and belief that all information contained in this loan application form and the accompanying statements and documents is true, complete and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information. Further, the undersigned assures to make prompt and timely repayments as per the agreement. In the event of non-compliance, the undersigned hereby authorizes Bhutan Development Bank to take legal action as per the Bank's norms.

Consent Clause

The Parties hereunto in their respective capacities as hereinabove mentioned do hereby declare that all the information furnished herewith is correct to the best of my/our knowledge and ability and do hereby consent to disclose and share all or such information required by Bhutan Development Bank to do such acts, deed or things that are deemed necessary to facilitate Credit Information Bureau to ascertain accuracy/ correctness of information. The parties hereunto mentioned do hereby give consent to use my / our demographic and credit information by the Credit Information Bureau and other credit reporting entities.

**Affix Legal
Stamp
(Nu. 10)**

**Affix Legal
Stamp
(Nu. 10)**

Signature/LTI of Applicant Signature/LTI of Spouse/Parents

For Official Use Only

Verified by:

Letter of Undertaking

I, Mrs/Mr holding CID No#..... hereby agree to the bank disbursing and parking the proceeds of the education loan of Nu..... (Ngultrum) sanctioned to me, to/in my savings account..... maintained with your Bank.

I also agree that the proceeds shall not be withdrawn by me. If there is no additional request for extension of gestation period, then the Bank shall liquidate the loan and close the SA account opened for this purpose. I shall deposit upfront three months' interest amounting to Nu..... in the SA account maintained with your bank.

Affix
Legal
Stamp

Name:.....

CID No.....

Phone No.....

Phone No.....

Witness

Signature

Name.....

CID No.....