



འབྲུག་གོང་འཕེལ་དུལ་ཁང་ཚད་འཛིན།
Bhutan Development Bank Limited
"Your Development Partner"



RMA Disclosure as on December 31, 2021

*All items in 000' Ngultrum

Item 01: Tier 1 Capital and its sub-components

Sl. No.		31-12-2021	31-12-2020
1	Total Tier 1 Capital	1,844,120	1,515,252
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	0
d	Retained Earnings	374,424	176,348
	Less:-		
e	Losses for the Current Year	0	-143,166
f	Holdings of Tier 1 instruments issued by other FIs	17,375	5,000

Item 02: Tier 2 Capital and its sub-components

Sl. No.		31-12-2021	31-12-2020
1	Total Tier II Capital	994,585	1,002,846
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	83,311	83,918
f	General Provision	188,774	161,301
g	Capital Grants	0	0
h	Subordinated Debt	722,500	757,626
i	Profit for the Year	0	0





Item 03: Risk Weighted Assets (Current Year and Previous Year)

Sl. No.	31-12-2021	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
	Assets			
1	Zero - Risk Weighted Assets	9,244,703	0%	0
2	20% - Risk Weighted Assets	1,958,999	20%	391,800
3	50% - Risk Weighted Assets	3,225,261	50%	1,612,630
4	100% - Risk Weighted Assets	16,949,022	100%	16,949,022
5	150% - Risk Weighted Assets		150%	
6	200% - Risk Weighted Assets		200%	
7	250% - Risk Weighted Assets		250%	
	Add: Risk Weighted Assets for Operational Risk			1,305,675
	Grand Total	31,377,984		20,259,128

Sl. No.	31-12-2020	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
	Assets			
1	Zero - Risk Weighted Assets	6,707,005	0%	0
2	20% - Risk Weighted Assets	2,622,221	20%	524,444
3	50% - Risk Weighted Assets	6,882	50%	3,441
4	100% - Risk Weighted Assets	16,760,010	100%	16,760,010
5	150% - Risk Weighted Assets	1,490,854	150%	2,236,280
6	200% - Risk Weighted Assets		200%	
7	250% - Risk Weighted Assets		250%	
	Add: Risk Weighted Assets for Operational Risk			1,250,585
	Grand Total	27,586,973		20,774,761





Item 04: Capital Adequacy Ratios

Sl. No.		31-12-2021	31-12-2020
1	Tier 1 Capital	1,844,120	1,515,252
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	Tier 2 Capital	994,585	1,002,846
3	Total qualifying capital	2,815,060	2,492,039
	Less: Total NPLs of related parties	23,645	26,059
4	Core CAR	9.10%	7.29%
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	CAR	13.90%	12.00%
6	Leverage ratio	5.75%	5.40%





Item 05: Loans and NPL by Sectoral Classification

Sl. No.	Sector	31-12-2021		31-12-2020	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	5,892,161	739,466	6,017,958	1,195,180
b	Production & Manufacturing	1,126,349	346,163	1,039,838	612,386
c	Service	3,630,201	976,253	3,511,090	1,676,207
d	Trade & Commerce	2,266,048	352,885	1,948,600	581,461
e	Loans to FI (s)	0	0	0	0
f	Housing	5,039,935	417,955	4,535,803	649,325
g	Transport	1,538,398	156,658	1,197,658	252,116
h	Personal loan	2,100,979	203,959	2,229,929	389,861
i	Staff Loan	246,294	7,915	253,501	10,061
j	Education Loan	260,183	89,490	263,221	84,421
k	Loan Against Fixed Deposit	164,445	206	81,530	2,132
l	Loan to Govt. owned Corporation	0	0	0	0
m	Others	61,796	31,162	86,829	37,360
	Total	22,326,789	3,322,112	21,165,959	5,490,510





Item 06: Loans (Over-drafts and term Loans) by types of counter-party

Sl. No.	Counter party	31-12-2021	31-12-2020
1	Overdrafts		
		3,864,376	3,670,309
a	Government	0	0
b	Government Corporation	0	20,775
c	Public Companies	0	0
d	Private Companies	597,012	471,558
e	Individuals	3,267,365	3,177,976
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
2	Term Loans	18,462,413	17,495,650
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	767,570	659,681
e	Individuals	17,694,843	16,835,969
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0





འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།
Bhutan Development Bank Limited
"Your Development Partner"



Item 10: Non Performing Loans and Provisions

Sl. No.		31-12-2021	31-12-2020
1	Amount of NPLs (Gross)		
a	Substandard	3,322,112	5,490,510
b	Doubtful	380,744	1,605,442
c	Loss	529,390	640,761
		2,411,977	3,244,307
2	Specific Provisions		
a	Substandard	2,689,167	3,133,333
b	Doubtful	67,218	303,541
c	Loss	226,736	276,690
d	Additional Provision for 2021	1,930,350	2,553,102
		464,862	0
3	Interest-in-Suspense		
a	Substandard	635,959	866,324
b	Doubtful	63,196	87,737
c	Loss	91,136	87,382
		481,627	691,205
4	Net NPLs		
a	Substandard	-3,014	1,490,854
b	Doubtful	250,330	1,214,164
c	Loss	211,518	276,690
		0	0
5	Gross NPLs to Gross Loans	14.88%	25.94%
6	Net NPLs to Net Loans	-0.02%	8.68%
7	General Provisions		
a	Standard	188,776	161,301
b	Watch	178,116	145,065
		10,660	16,237





Item 11: Assets and Investments

Sl. No.	Investment	31-12-2021	31-12-2020
1	Marketable Securities (Interest Earning)		
a	RMA securities	2,837,014	66,485
b	RGOB Bonds/Securities	329,334	329,334
c	Corporate Bonds	180,332	280,332
d	Others	0	0
	Sub-total	3,346,680	676,151
2	Equity Investments		
e	Public Companies	28,442	28,442
f	Private Companies	0	0
g	Commercial Banks	17,375	5,000
h	Non- Bank Financial Institutions	11,000	11,000
	Less		
i	Specific Provisions	0	0
3	Fixed Assets		
j	Fixed Assets (Gross)	731,488	739,427
	Less		
k	Accumulated Depreciation	440,424	395,063
l	Fixed Assets (Net Book Value)	291,064	344,364

Item 13: Geographical Distribution of Exposures

	Domestic		India		Other	
	31-12-21	31-12-20	31-12-21	31-12-20	31-12-21	31-12-20
Demand Deposits Held With others banks	344,255	338,091	3,916	6,882	0	0
Time deposits held with others banks	850,313	2,094,328	0	0	0	0
Borrowings	306,909	422,803	0	0	194,301	215,626





འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།
Bhutan Development Bank Limited
"Your Development Partner"



Item 14: Credit Risk Exposure by Collateral

Sl. No.	Particulars	31-12-2021	31-12-2020
1	Secured Loans		
a	Loans Secured by Physical/Real Estate collateral	20,055,678	19,057,446
b	Loans Secured by Financial Collateral	1,452,478	1,436,657
c	Loan Secured by Guarantees	818,633	671,856
2	Unsecured Loans	0	0
3	Total Loans	22,326,789	21,165,959

Item 15: Earning Ratios (%)

Sl. No.	Ratio	31-12-2021	31-12-2020
1	Interest Income as a Percentage of Average Assets	8.74%	8.05%
2	Non-Interest Income as a Percentage of Average Assets	0.34%	0.19%
3	Operating Profit as a Percentage of Average Profit	344.60%	-126.21%
4	Return on Assets	0.84%	-0.55%
5	Business (Deposits plus Advances) per employee	72,883	70,356
6	Profit Per employee	362	-230





Item 17: Customers Complaints

Sl. No.	Particulars	31-12-2021	31-12-2020
1	No. of complaints pending at the beginning of the year	0	0
2	No. of complaints received during the year	5,736	0
3	No. of complaints redressed during the year	5,736	0
4	No. of complaints pending at the end of the year	0	0

Item 19: Concentration of Credit and Deposits

Sl. No.	Particulars	31-12-2021	31-12-2020
1	Total Loans to 10 Largest Borrowers	1,317,770	1,214,052
2	As % of Total Loans	5.90%	5.74%
3	Total Deposit of the 10 Largest Depositors	4,920,766	5,813,303
4	As % of Total Deposits	19.09%	25.73%

Item 20: Exposure to 5 Largest NPL Accounts

Sl. No.	Particulars	31-12-2021	31-12-2020
1	Five Largest NPL Accounts	334,130	419,136
2	As % of Total NPLs	10.06%	7.63%





འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།
Bhutan Development Bank Limited
"Your Development Partner"



Item 7: Assets (net of provisions) and liabilities by Residual Maturity (Current Year and Previous Year)

31-12-2021	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	1,038.16	0.00	0.00	0.00	0.00	0.00	0.00	1,038.16
Govt. Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Securities	0.00	1,999.91	837.11	0.00	0.00	0.00	566.48	3,403.50
Loans & Advances to Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans & Advances to Customers(net)	9.07	0.00	18.44	33.20	8.93	454.10	18,466.10	18,989.84
Others Assets	1,852.50	1,711.47	528.67	1,100.24	65.07	28.98	1,980.10	7,267.03
Total	2,899.73	3,711.37	1,384.21	1,133.44	74.00	483.08	21,012.69	30,698.53
Amounts Owed to Others Bank	0.00	0.00	0.00	0.00	0.00	0.00	501.21	501.21
Demand Deposits	1,032.17	0.00	0.00	0.00	0.00	0.00	0.00	1,032.17
Savings Deposits	10,289.36	0.00	0.00	0.00	0.00	0.00	0.00	10,289.36
Time Deposit	7.42	0.00	1.59	308.31	97.92	290.68	13,748.70	14,454.62
Bonds & Others Negotiable Instruments	0.00	0.00	0.00	0.00	0.00	0.00	980.50	980.50
Other Liabilities	1.39	22.31	0.34	66.15	21.24	52.27	3,276.97	3,440.67
Total	11,330.34	22.31	1.93	374.46	119.16	342.95	18,507.37	30,698.53
Assets/Liabilities	25.59%	16639.02%	71718.27%	302.68%	62.10%	140.86%	113.54%	100%
Net Mismatch in Each Time Interval	8,430.61	(3,689.07)	(1,382.28)	(758.98)	45.16	(140.13)	(2,505.32)	0.00
Cumulative Net Mismatch	8,430.61	4,741.54	3,359.26	2,600.28	2,645.44	2,505.31	(0.01)	(0.01)



(Handwritten Signature)



ལྷོ། འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།
 Bhutan Development Bank Limited
 "Your Development Partner"



31-12-2020	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	777.16	0.00	0.00	0.00	0.00	0.00	0.00	777.16
Govt. Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Securities	0.00	0.00	66.49	0.00	0.00	0.00	654.11	720.59
Loans & Advances to Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans & Advances to Customers(net)	130.82	47.95	250.00	399.17	393.59	642.82	15,307.91	17,172.28
Others Assets	3,697.78	2,315.36	547.24	868.49	89.49	126.71	800.81	8,445.89
Total	4,605.77	2,363.32	863.73	1,267.66	483.08	769.53	16,762.83	27,115.91
Amounts Owed to Others Bank	0.00	26.93	8.08	32.13	35.93	33.07	502.28	638.43
Demand Deposits	884.08	0.00	0.00	0.00	0.00	0.00	0.00	884.08
Savings Deposits	7,900.22	0.00	0.00	0.00	0.00	0.00	0.00	7,900.22
Time Deposit	157.44	365.63	1,182.71	1,417.86	835.65	1,012.74	8,839.08	13,811.12
Bonds & Others Negotiable Instruments	0.00	0.00	0.00	0.00	0.00	0.00	980.50	980.50
Other Liabilities	266.28	146.76	19.75	27.64	32.50	28.39	2,380.23	2,901.55
Total	9,208.02	539.33	1,210.54	1,477.64	904.09	1,074.20	12,702.09	27,115.91
Assets/Liabilities	50.02%	438.19%	71.35%	85.79%	53.43%	71.64%	131.97%	100%
Net Mismatch in Each Time Interval	4,602.26	(1,823.99)	346.81	209.98	421.01	304.66	(4,060.74)	0.00
Cumulative Net Mismatch	4,602.26	2,778.27	3,125.08	3,335.06	3,756.07	4,060.73	(0.01)	(0.01)



Signature



ལྷོ། འབྲུག་གོང་འཕེལ་དཔུང་ཁང་ཚད་འཛིན།
Bhutan Development Bank Limited
 "Your Development Partner"



Item 8: Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

31-12-2021	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	1,038.16	0.00	0.00	0.00	0.00	0.00	0.00	1,038.16
Govt. Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Securities	0.00	1,999.91	837.11	0.00	0.00	0.00	0.00	0.00
Loans & Advances to Bank	0.00	0.00	0.00	0.00	0.00	0.00	566.48	3,403.50
Loans & Advances to Customers	9.07	0.00	18.44	33.20	8.93	454.10	18,466.10	18,989.84
Others Assets	1,852.50	1,711.47	528.67	1,100.24	65.07	28.98	1,980.10	7,267.03
Total	2,899.73	3,711.37	1,384.21	1,133.44	74.00	483.08	21,012.69	30,698.53
Amounts owed to Others Bank	0.00	0.00	0.00	0.00	0.00	0.00	501.21	501.21
Demand Deposits	1,032.17	0.00	0.00	0.00	0.00	0.00	0.00	1,032.17
Savings Deposits	10,289.36	0.00	0.00	0.00	0.00	0.00	0.00	10,289.36
Time Deposit	7.42	0.00	1.59	308.31	97.92	290.68	13,748.70	14,454.62
Bonds & Others Negotiable Instruments	0.00	0.00	0.00	0.00	0.00	0.00	980.50	980.50
Other liabilities	1.39	22.31	0.34	66.15	21.24	52.27	3,276.97	3,440.67
Total	11,330.34	22.31	1.93	374.46	119.16	342.95	18,507.37	30,698.53
Assets/Liabilities	25.59%	16639.02%	71718.27%	302.68%	62.10%	140.86%	113.54%	100%
Net Mismatch in each Time Interval	8,430.61	(3,689.07)	(1,382.28)	(758.98)	45.16	(140.13)	(2,505.32)	0.00
Cumulative Net Mismatch	8,430.61	4,741.54	3,359.26	2,600.28	2,645.44	2,505.31	(0.01)	(0.01)





འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚན་འཛིན།
Bhutan Development Bank Limited

"Your Development Partner"



31-12-2020	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	777.16	0.00	0.00	0.00	0.00	0.00	0.00	777.16
Govt. Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans & Advances to Bank	0.00	0.00	0.00	0.00	0.00	0.00	720.59	720.59
Loans & Advances to Customers	7.28	1.57	28.49	7.69	11.22	185.33	16,930.70	17,172.28
Others Assets	3,697.78	1,447.93	10.29	1,310.95	915.60	8.69	1,054.65	8,445.89
Total	4,482.22	1,449.50	38.78	1,318.64	926.82	194.02	18,705.94	27,115.91
Amounts owed to Others Bank	0.00	26.93	8.08	32.13	35.93	33.07	502.28	638.43
Demand Deposits	884.08	0.00	0.00	0.00	0.00	0.00	0.00	884.08
Savings Deposits	7,900.22	0.00	0.00	0.00	0.00	0.00	0.00	7,900.22
Time Deposit	0.00	0.00	203.09	507.91	566.78	171.40	12,361.94	13,811.12
Bonds & Others Negotiable Instruments	0.00	0.00	0.00	0.00	0.00	0.00	980.50	980.50
Other liabilities	261.74	137.41	1.95	5.72	7.50	5.83	2,481.40	2,901.55
Total	9,046.05	164.34	213.13	545.76	610.22	210.30	16,326.12	27,115.91
Assets/Liabilities	49.55%	882.01%	18.20%	241.61%	151.88%	92.26%	114.58%	100%
Net Mismatch in each Time Interval	4,563.83	(1,285.16)	174.35	(772.88)	(316.60)	16.28	(2,379.81)	0.00
Cumulative Net Mismatch	4,563.83	3,278.67	3,453.02	2,680.14	2,363.54	2,379.82	0.01	0.01



[Handwritten Signature]



འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།
 Bhutan Development Bank Limited
 "Your Development Partner"



Item 9: Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)

31-12-2021 Asset	Time to re-pricing				Non-Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	386.80	418.24	0.00	75.52	1,435.66	2,316.22
Treasury Bills	1,999.91	837.11	0.00	0.00	0.00	2,837.01
Loans and Advances	2,057.77	539.95	2,432.33	13,959.78	0.00	18,989.84
Investment Securities	0.00	0.00	0.00	566.48	0.00	566.48
Others Assets	21.11	257.71	413.29	1,606.49	3,690.37	5,988.97
Total Financial Assets	4,465.59	2,053.01	2,845.62	16,208.28	5,126.02	30,698.53
Liabilities						
Deposit	10,423.44	1,660.39	2,652.84	10,007.31	1,032.17	25,776.14
Borrowings	28.74	42.03	72.75	357.69	0.00	501.21
Other liabilities	4.26	76.32	109.30	1,951.98	2,279.31	4,421.17
Total Financial Liabilities	10,456.44	1,778.73	2,834.88	12,316.99	3,311.48	30,698.53
Total Interest Re-pricing Gap	33.40%	117.00%	89.86%	144.20%	157.39%	100.00%



[Handwritten Signature]



འབྲུག་གོང་འཕེལ་དུལ་ཁང་ཚད་འཛིན།
 Bhutan Development Bank Limited
 "Your Development Partner"



31-12-2020 Asset	Time to re-pricing				Non-Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	1,308.79	785.54	74.47	0.00	1,122.13	3,290.93
Treasury Bills	66.49	0.00	0.00	0.00	0.00	66.49
Loans and Advances	428.78	399.17	1,036.42	15,307.91	0.00	17,172.28
Investment Securities	0.00	0.00	0.00	654.11	0.00	654.11
Others Assets	912.08	142.86	172.68	821.37	3,883.11	5,932.11
Total Financial Assets	2,716.14	1,327.57	1,283.57	16,783.39	5,005.25	27,115.91
Liabilities						
Deposit	9,606.01	1,417.86	1,848.40	8,839.08	884.08	22,595.43
Borrowings	35.02	32.13	69.00	502.28	0.00	638.43
Other liabilities	52.10	37.91	82.39	1,745.26	1,964.39	3,882.05
Total Financial Liabilities	9,693.12	1,487.91	1,999.78	11,086.62	2,848.47	27,115.91
Total Interest Re-pricing Gap	33.40%	117.00%	89.86%	144.20%	157.39%	100.00%



[Handwritten Signature]