



ལྷན་ཁག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།
Bhutan Development Bank Limited
"Your Development Partner"



RMA Disclosure as of September 30, 2021

*All items in 000' Ngultrum

Item 1 : Tier 1 Capital and its sub-components

Sl. No.		30-09-2021	30-09-2020
1	Total Tier 1 Capital	1,551,488	425,732
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	0
d	Retained Earnings	81,814	176,348
	Less:-		
e	Losses for the Current Year	0	1,232,687
f	Holdings of Tier 1 instruments issued by other Fis	17,396	5,000

Item 2: Tier 2 Capital and its sub-components

Sl. No.		30-09-2021	30-09-2020
1	Total Tier II Capital	974,878	573,551
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	83,594	84,450
f	General Provision	168,784	145,101
g	Capital Grants	0	0
h	Subordinated Debt	722,500	344,000
i	Profit for the Year	0	0



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Item 3: Risk Weighted Assets (Current Year and Previous Year)

30-09-2021		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	8,101,472	0%	0
2	20% - Risk Weighted Assets	1,927,560	20%	385,512
3	50% - Risk Weighted Assets	3,174,336	50%	1,587,168
4	100% - Risk Weighted Assets	15,546,861	100%	15,546,861
5	150% - Risk Weighted Assets	1,288,967	150%	1,933,451
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
Add: Risk Weighted Assets for Operational Risk				1,250,585
Grand Total		30,039,197		20,703,577

30-09-2020		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	3,627,419	0%	0
2	20% - Risk Weighted Assets	5,132,370	20%	1,026,474
3	50% - Risk Weighted Assets	15,803	50%	7,902
4	100% - Risk Weighted Assets	15,647,924	100%	15,647,924
5	150% - Risk Weighted Assets	1,337,080	150%	2,005,620
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
Add: Risk Weighted Assets for Operational Risk				1,376,699
Grand Total		25,760,595		20,064,618





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Item 4: Capital Adequacy Ratios

Sl. No.		30-09-2021	30-09-2020
1	Tier 1 Capital	1,551,488	425,732
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	Tier 2 Capital	974,878	573,551
3	Total qualifying capital	2,495,489	793,024
	Less: Total NPL of Related Parties	30,877	58,440
4	Core CAR	7.49%	2.12%
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	CAR	12.05%	3.95%
6	Leverage ratio	5.07%	1.63%





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Item 5: Loans and NPL by Sectoral Classification

Sl. No.	Sector	30-09-2021		30-09-2020	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	6,259,483	1,120,576	6,185,923	1,616,823
b	Production & Manufacturing	1,137,790	464,981	1,058,172	631,098
c	Service	3,800,507	1,558,711	3,279,500	1,597,878
d	Trade & Commerce	2,241,274	711,162	1,990,994	631,737
e	Loans to FI (s)	0	0	100,000	0
f	Housing	5,073,377	668,625	4,455,333	898,979
g	Transport	1,527,159	254,649	1,147,111	327,613
h	Personal loan	2,328,119	430,581	2,231,977	490,957
i	Staff Loan	246,786	10,076	254,555	12,203
j	Education Loan	261,534	88,170	271,483	125,883
k	Loan Against Fixed Deposit	122,174	2,447	80,872	0
l	Loan to Govt. owned Corporation	0	0	0	0
m	Others	77,751	43,843	114,979	58,072
	Total	23,075,955	5,353,821	21,170,899	6,391,242

Item 6: Loans (Over-drafts and term Loans) by types of counter-party

Sl. No.	Counter party	30-09-2021	30-09-2020
1	Overdrafts	3,806,121	3,631,943
a	Government	0	0
b	Government Corporation	0	20,578
c	Public Companies	0	0
d	Private Companies	548,897	441,521
e	Individuals	3,257,224	3,169,845
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
2	Term Loans	19,269,834	17,538,956
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	761,402	622,695
e	Individuals	18,508,433	16,816,261
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	100,000

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Item 7: Assets (net of provisions) and liabilities by Residual Maturity (Current Year and Previous Year)

30-09-2021	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	850,881	-	-	-	-	-	-	850,881
Government Securities	-	-	-	-	-	-	-	-
Investment Securities	-	2,149,359	1,477,456	-	-	-	620,928	4,247,743
Loans & Advances to Bank	-	-	-	-	-	-	-	-
Loans & Advances to Customers	472,481	186,035	367,150	678,734	576,417	745,949	15,985,281	19,012,048
Others Assets	1,685,879	2,154,978	380,007	176,462	109,450	75,506	831,925	5,414,206
Total	3,009,242	4,490,372	2,224,612	855,196	685,867	821,455	17,438,134	29,524,878
Amounts Owed to Others Bank	-	32,318	696	36,827	33,980	37,810	392,876	534,508
Demand Deposits	714,151	-	-	-	-	-	-	714,151
Savings Deposits	9,754,322	-	-	-	-	-	-	9,754,322
Time Deposit	26,431	646,055	691,511	838,156	942,064	1,446,436	9,897,873	14,488,525
Bonds & Others Negotiable Instruments	-	-	-	-	-	-	980,500	980,500
Other Liabilities	344,848	135,377	23,589	31,009	32,684	32,911	2,452,453	3,052,872
Total	10,839,753	813,749	715,797	905,992	1,008,727	1,517,157	13,723,703	29,524,878
Assets/Liabilities	28%	552%	311%	94%	68%	54%	127%	100%
Net Mismatch in Each Time Interval	7,830,511	(3,676,622)	(1,508,816)	50,796	322,860	695,702	(3,714,432)	0
Cumulative Net Mismatch	7,830,511	4,153,889	2,645,073	2,695,870	3,018,730	3,714,432	0	0



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30-09-2020	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	905,717							905,717
Government Securities							648,108	947,877
Investment Securities		299,769						-
Loans & Advances to Bank								
Loans & Advances to Customers	951,180	402,356	723,478	728,708	583,984	565,649	18,017,696	21,973,051
Others Assets	1,349,772	2,986,397	1,566,306	632,196	100,545	32,981	725,002	7,393,199
Total	3,206,669	3,688,522	2,289,784	1,360,904	684,529	598,630	19,390,806	31,219,844
Amounts Owed to Others Bank		30,541	697	35,027	32,142	35,946	535,520	669,874
Demand Deposits	881,003							881,003
Savings Deposits	7,439,855							7,439,855
Time Deposit	127,974	703,225	2,059,704	863,736	932,127	880,105	8,768,675	14,335,546
Bonds & Others Negotiable Instruments							430,000	430,000
Other Liabilities	232,827	64,807	18,528	25,255	21,018	24,282	7,076,852	7,463,569
Total	8,681,659	798,573	2,078,929	924,018	985,287	940,333	16,811,047	31,219,847
Assets/Liabilities	37%	462%	110%	147%	69%	64%	115%	100%
Net Mismatch in Each Time Interval	5,474,990	(2,889,949)	(210,855)	(436,886)	300,758	341,703	(2,579,759)	3
Cumulative Net Mismatch	5,474,990	2,585,041	2,374,186	1,937,300	2,238,058	2,579,761	2	5





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Item 8: Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

30-09-2021	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	850,881	0	0	0	0	0	0	850,881
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	4,247,743	4,247,743
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	8,675	14,788	6,417	16,609	12,622	355,505	18,597,432	19,012,048
Others Assets	1,685,879	1,600,126	0	574,513	430,437	14,223	1,109,028	5,414,206
Total	2,545,436	1,614,914	6,417	591,123	443,059	369,728	23,954,203	29,524,878
Amounts owed to Others Bank	0	32,318	696	36,827	33,980	37,810	392,876	534,508
Demand Deposits	714,151	0	0	0	0	0	0	714,151
Savings Deposits	9,754,322	0	0	0	0	0	0	9,754,322
Time Deposit	0	0	0	330,144	115,856	272,464	13,770,062	14,488,525
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other liabilities	342,917	125,119	199	9,282	10,155	8,677	2,556,524	3,052,872
Total	10,811,390	157,437	895	376,253	159,990	318,951	17,699,962	29,524,878
Assets/Liabilities	24%	1026%	717%	157%	277%	116%	135%	100%
Net Mismatch in each Time Interval	8,265,954	(1,457,477)	(5,521)	(214,870)	(283,069)	(50,777)	(6,254,241)	0
Cumulative Net Mismatch	8,265,954	6,808,478	6,802,956	6,588,086	6,305,017	6,254,241	0	0





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30-09-2020	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	849,810	0	0	0	0	0	0	849,810
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	654,108	654,108
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	7,585	2,640	27,055	111,933	27,460	249,785	15,683,184	16,109,642
Others Assets	2,973,236	756,461	29,098	1,983,009	1,381,026	5,501	845,890	7,974,221
Total	3,830,631	759,101	56,153	2,094,942	1,408,486	255,286	17,183,182	25,587,781
Amounts owed to Others Bank	0	697	26,936	39,519	28,551	40,453	503,009	639,165
Demand Deposits	884,855	0	0	0	0	0	0	884,855
Savings Deposits	7,630,307	0	0	0	0	0	0	7,630,307
Time Deposit	0	0	800,016	500,969	908,142	151,231	12,169,482	14,529,840
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other liabilities	241,811	56,015	3,190	5,311	5,264	4,983	1,155,020	1,471,594
Total	8,756,973	56,712	830,142	545,799	941,957	196,667	14,257,511	25,585,761
Assets/Liabilities	44%	1339%	7%	384%	150%	130%	121%	100%
Net Mismatch in each Time Interval	4,926,342	(702,389)	773,989	(1,549,143)	(466,529)	(58,619)	(2,925,671)	(2,020)
Cumulative Net Mismatch	4,926,342	4,223,953	4,997,942	3,448,799	2,982,270	2,923,651	(2,020)	(4,040)





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Item 9: Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)

30-09-2021	Time to re-pricing				Non-Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Inflows (Assets)						
Cash and Balance with Banks	845,578	132,180	0	0	1,315,556	2,293,315
Treasury Bills	3,308,929	0	0	0	0	3,308,929
Loans and Advances	1,025,666	678,734	1,322,367	15,985,281	0	19,012,048
Investment Securities	372,310	0	0	566,504	0	938,814
Others Assets	1,028,893	76,729	217,149	899,859	1,749,141	3,971,772
Total financial assets	6,581,376	887,644	1,539,516	17,451,645	3,064,697	29,524,878
Outflows (Liabilities)						
Deposit	11,118,319	838,156	2,388,500	9,897,873	714,151	24,956,999
Borrowings	33,014	36,827	71,790	392,876	0	534,508
Other liabilities	65,104	43,186	90,922	1,873,076	1,961,083	4,033,372
Total financial liabilities	11,216,437	918,169	2,551,212	12,163,825	2,675,234	29,524,878
Total Interest Re-pricing gap	59%	97%	60%	143%	115%	100%





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30-09-2020	Time to re-pricing				Non-Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Inflows (Assets)						
Cash and Balance with Banks	2,604,850	606,687	0	69,587	1,186,925	4,468,049
Treasury Bills	0	0	0	0	0	0
Loans and Advances	1,503,978	544,612	868,602	13,192,451	0	16,109,643
Investment Securities	0	0	0	654,108	0	654,108
Others Assets	735,494	85,351	129,019	612,742	2,793,377	4,355,983
Total financial assets	4,844,322	1,236,650	997,621	14,528,888	3,980,302	25,587,783
Outflows (Liabilities)						
Deposit	10,251,158	1,138,258	1,875,320	8,895,410	884,855	23,045,001
Borrowings	27,633	39,519	69,004	503,009	0	639,165
Other liabilities	47,058	35,588	68,589	1,138,590	611,768	1,901,593
Total financial liabilities	10,325,849	1,213,365	2,012,913	10,537,009	1,496,623	25,585,759
Total Interest Re-pricing gap	47%	102%	50%	138%	266%	100%





Item 10 : Non Performing Loans and Provisions

Sl. No.		30-09-2021	30-09-2020
1	Amount of NPLs (Gross)	5,353,821	6,391,242
a	Substandard	1,322,168	1,819,180
b	Doubtful	758,072	844,190
c	Loss	3,273,582	3,727,871
2	Specific Provisions	3,064,609	3,719,968
a	Substandard	244,210	338,034
b	Doubtful	312,127	373,960
c	Loss	2,508,272	3,007,974
3	Interest-in-Suspense	1,000,245	945,180
a	Substandard	101,117	129,013
b	Doubtful	133,818	96,270
c	Loss	765,310	719,897
4	Net NPLs	1,288,967	1,726,094
a	Substandard	976,840	1,352,134
b	Doubtful	312,127	373,960
c	Loss	0	0
5	Gross NPLs to Gross Loans	23.20%	30.19%
6	Net NPLs to Net Loans	6.78%	10.46%
7	General Provisions	168,784	153,102
a	Standard	151,276	122,934
b	Watch	17,508	30,168





Item 11 : Assets and Investments

Sl. No.	Investment	30-09-2021	30-09-2020
1	Marketable Securities (Interest Earning)		
a	RMA securities	3,308,929	299,769
b	RGOB Bonds/Securities	329,334	329,334
c	Corporate Bonds	180,332	280,332
d	Others	372,310	0
	Sub-total	4,190,904	909,435
2	Equity Investments		
e	Public Companies	28,442	28,442
f	Private Companies	0	0
g	Commercial Banks	17,396	5,000
h	Non- Bank Financial Institutions	11,000	5,000
	Less		
i	Specific Provisions		
3	Fixed Assets		
j	Fixed Assets (Gross)	754,734	690,987
	Less		
k	Accumulated Depreciation	449,006	373,913
l	Fixed Assets (Net Book Value)	305,728	317,074





Item 13: Geographical Distribution of Exposures

	Domestic		India		Other	
	30-09-2021	30-09-2020	30-09-2021	30-09-2020	30-09-2021	30-09-2020
Demand Deposits held With others banks	462,159	1,044,119	2,516	15,803	0	0
Time Deposits held with others banks	903,288	3,903,332	0	0	0	0
Borrowings	338,602	452,644	0	0	195,905	217,230

Item 14 : Credit Risk Exposure by Collateral

Sl. No.	Particulars	30-09-2021	30-09-2020
1	Secured Loans	23,075,955	21,170,899
a	Loans Secured by Physical/Real Estate collateral	20,761,011	19,237,718
b	Loans Secured by Financial Collateral	1,515,841	187,230
c	Loan Secured by Guarantees	799,102	1,745,951
2	Unsecured Loans	0	0
3	Total Loans	23,075,955	21,170,899

Item 15 : Earning Ratios (%)

Sl. No.	Ratio	30-09-2021	30-09-2020
1	Interest Income as a Percentage of Average Assets	5.52%	5.57%
2	Non-Interest Income as a Percentage of Average Assets	0.25%	0.11%
3	Operating Profit as a Percentage of Average Profit	-20.90%	112.66%
4	Return on Assets	0.18%	-5.11%
5	Business (Deposits plus advances) per employee	78,485	70,475
6	Profit Per employee	79	-1,982





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Item 17 : Customers Complaints

Sl. No.	Particulars	30-09-2021	30-09-2020
1	No. of complaints pending at the beginning of the year	0	0
2	No. of complaints received during the year	3,588	0
3	No. of complaints redressed during the year	3,588	0
4	No. of complaints pending at the end of the year	0	0

Item 19 : Concentration of Credit and Deposits

Sl. No	Particulars	30-09-2021	30-09-2020
1	Total Loans to 10 Largest Borrowers	1,292,151	1,236,861
2	As % of Total Loans	5.60%	5.84%
3	Total Deposit of the 10 Largest Depositors	4,728,292	6,858,793
4	As % of Total Deposits	18.95%	30.27%

Item 20 : Exposure to 5 Largest NPL Accounts

Sl. No	Particulars	30-09-2021	30-09-2020
1	Five Largest NPL Accounts	344,815	421,620
2	As % of Total NPLs	6.44%	6.60%

