



འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།
Bhutan Development Bank Limited
"Your Development Partner"



RMA Disclosure as on 30 June 2021

*All items in 000' Ngultrum

Item 1 : Tier 1 Capital and its sub-components

Sl. No.		30-06-2021	30-06-2020
1	Total Tier 1 Capital	1,416,164	392,740
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	
d	Retained Earnings	33,181	176,348
	Less:-		
e	Losses for the Current Year	99,088	1,260,579
f	Holdings of Tier 1 instruments issued by other FIs	5,000	10,000

Item 2: Tier 2 Capital and its sub-components

Sl. No.		30-06-2021	30-06-2020
1	Total Tier II Capital	956,116	669,099
a	Capital Reserve	0	
b	Fixed Assets Revaluation Reserve	0	
c	Exchange Fluctuation Reserve	0	
d	Investment Fluctuation Reserve	0	
e	Research and Development Fund	83,594	84,450
f	General Provision	164,439	240,649
g	Capital Grants	0	
h	Subordinated Debt	708,082	344,000
i	Profit for the Year		





Item 3: Risk Weighted Assets (Current Year and Previous Year)

30-06-2021				
Sl. No.	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	7,520,919	0%	0
2	20% - Risk Weighted Assets	1,806,650	20%	361,330
3	50% - Risk Weighted Assets	16,681	50%	8,340
4	100% - Risk Weighted Assets	18,279,307	100%	18,279,307
5	150% - Risk Weighted Assets	930,572	150%	1,395,858
6	200% - Risk Weighted Assets		200%	0
7	250% - Risk Weighted Assets		250%	0
8	300% - Risk Weighted Assets		300%	0
Add: Risk Weighted Assets for Operational Risk				1,250,585
Grand Total		28,554,130		21,295,421

30-06-2020				
Sl. No.	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	4,306,055	0%	0
2	20% - Risk Weighted Assets	4,812,754	20%	962,551
3	50% - Risk Weighted Assets	9,969	50%	4,985
4	100% - Risk Weighted Assets	14,938,456	100%	14,938,456
5	150% - Risk Weighted Assets	2,371,535	150%	3,557,302
6	200% - Risk Weighted Assets		200%	0
7	250% - Risk Weighted Assets		250%	0
8	300% - Risk Weighted Assets		300%	0
Add: Risk Weighted Assets for Operational Risk				1,376,699
Grand Total		26,438,769		20,839,992





Item 4: Capital Adequacy Ratios

Sl. No.		30-06-2021	30-06-2020
1	Tier 1 Capital	1,416,164	392,740
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)	532,386	521,000
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
i	Sector 1		
ii	Sector 2		
iii	Sector 3		
2	Tier 2 Capital	956,116	669,099
3	Total qualifying capital	2,339,556	729,592
	Less: Total NPL of Related Parties	32,724	55,888
4	Core CAR	6.65%	1.88%
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
i	Sector 1		
ii	Sector 2		
iii	Sector 3		
5	CAR	10.99%	3.50%
6	Leverage ratio	4.88%	1.47%





Item 5: Loans and NPL by Sectoral Classification

Sl. No.	Sector	30-06-2021		30-06-2020	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	6,219,591	1,214,673	6,251,003	1,792,623
b	Production & Manufacturing	1,103,210	439,752	988,499	663,340
c	Service	3,706,558	1,514,019	3,387,645	1,983,993
d	Trade & Commerce	2,119,357	617,080	2,046,363	831,564
e	Loans to FI (s)	0	0	100,000	0
f	Housing	4,888,118	616,050	4,416,052	1,029,032
g	Transport	1,378,321	253,849	1,010,947	323,512
h	Personal loan	2,297,323	424,282	2,234,659	536,592
i	Staff Loan	247,412	11,969	256,147	12,201
j	Education Loan	253,398	87,802	277,470	158,688
k	Loan Against Fixed Deposit	125,930	4,887	79,674	193
l	Loan to Govt. owned Corporation	0	0	0	0
m	Others	76,221	43,203	64,337	27,305
	Total	22,415,439	5,227,567	21,112,797	7,359,044

Item 6: Loans (Over-drafts and term Loans) by types of counter-party

Sl. No.	Counter party	30-06-2021	30-06-2020
1	Overdrafts	3,760,851	3,681,158
a	Government		
b	Government Corporation		20,996
c	Public Companies		
d	Private Companies	490,659	442,552
e	Individuals	3,270,192	3,217,609
f	Commercial Banks		
g	Non-Bank Financial Institutions		
2	Term Loans	18,654,588	17,431,639
a	Government		
b	Government Corporation		
c	Public Companies		
d	Private Companies	723,695	540,747
e	Individuals	17,930,893	16,790,892
f	Commercial Banks		100,000
g	Non-Bank Financial Institutions		





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Item 7 : Assets (net of provisions) and liabilities by Residual Maturity (Current Year And Previous Year)

30-06-2021	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	1,100,871	0	0	0	0	0	0	1,100,871
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	926,418	926,418
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	819,936	139,545	237,844	545,000	662,491	621,371	15,092,293	18,118,480
Others Assets	4,281,386	2,119,100	328,532	243,078	102,861	52,888	833,758	7,961,604
Total	6,202,193	2,258,645	566,376	788,078	765,352	674,259	16,852,469	28,107,373
Amounts Owed to Others Bank	0	27,833	8,077	33,043	36,860	34,010	431,070	570,893
Demand Deposits	565,810	0	0	0	0	0	0	565,810
Savings Deposits	9,252,465	0	0	0	0	0	0	9,252,465
Time Deposit	35,026	280,100	771,054	1,042,658	775,701	1,037,541	9,954,949	13,897,029
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	321,734	111,281	24,827	36,445	25,942	25,219	2,295,239	2,840,687
Total	10,175,034	419,215	803,958	1,112,147	838,503	1,096,770	13,661,758	28,107,384
Assets/Liabilities	60.96%	538.78%	70.45%	70.86%	91.28%	61.48%	123.36%	100.00%
Net Mismatch in Each Time Interval	3,972,840	(1,839,430)	237,582	324,069	73,151	422,510	(3,190,712)	11
Cumulative Net Mismatch	3,972,840	2,133,410	2,370,992	2,695,061	2,768,212	3,190,722	11	22





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30-06-2020	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	853,021	0	0	0	0	0	0	853,021
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	799,439	124,565	0	0	492,935	1,416,939
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	529,317	191,323	496,340	851,527	552,414	440,837	13,021,207	16,082,965
Others Assets	1,523,933	2,717,746	1,182,053	1,333,711	95,557	33,562	698,508	7,585,072
Total	2,906,272	2,909,069	2,477,832	2,309,804	647,971	474,399	14,212,650	25,937,997
Amounts Owed to Others Bank	0	1,749	15,306	10,730	17,056	10,730	648,041	703,612
Demand Deposits	1,064,700	0	0	0	0	0	0	1,064,700
Savings Deposits	6,801,384	0	0	0	0	0	0	6,801,384
Time Deposit	78,690	536,339	2,307,912	1,588,749	789,175	994,077	8,604,683	14,899,626
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	240,332	65,905	56,900	30,683	25,705	21,167	1,597,984	2,038,676
Total	8,185,107	603,993	2,380,118	1,630,162	831,936	1,025,975	11,280,708	25,937,999
Assets/Liabilities	35.51%	481.64%	104.11%	141.69%	77.89%	46.24%	125.99%	100.00%
Net Mismatch in Each Time Interval	5,278,835	(2,305,077)	(97,714)	(679,641)	183,964	551,575	(2,931,941)	2
Cumulative Net Mismatch	5,278,835	2,973,759	2,876,045	2,196,404	2,380,368	2,931,944	2	4





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Item 8 : Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

30-06-2021	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	1,100,871	0	0	0	0	0	0	1,100,871
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	926,418	926,418
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9,621	3,650	12,554	12,114	19,447	362,196	17,698,897	18,118,480
Others Assets	4,281,386	1,668,101	0	517,081	399,528	11,773	1,083,734	7,961,604
Total	5,391,879	1,671,751	12,554	529,195	418,976	373,969	19,709,048	28,107,373
Amounts Owed to Others Bank	0	27,833	8,077	33,043	36,860	34,010	431,070	570,893
Demand Deposits	565,810	0	0	0	0	0	0	565,810
Savings Deposits	9,252,465	0	0	0	0	0	0	9,252,465
Time Deposit	0	0	0	188,087	90,656	230,968	13,387,319	13,897,029
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	318,789	101,393	2,107	6,042	6,842	6,385	2,399,129	2,840,687
Total	10,137,063	129,227	10,183	227,173	134,358	271,362	17,198,017	28,107,384
Assets/Liabilities	53.19%	1293.66%	123.28%	232.95%	311.84%	137.81%	114.60%	100.00%
Net Mismatch in Each Time Interval	4,745,185	(1,542,524)	(2,371)	(302,023)	(284,618)	(102,607)	(2,511,031)	11
Cumulative Net Mismatch	4,745,185	3,202,660	3,200,289	2,898,267	2,613,649	2,511,042	11	22

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30-06-2020	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	853,021	0	0	0	0	0	0	853,021
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	1,416,939	1,416,939
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	6,790	1,573	70,499	126,858	25,506	239,498	15,612,241	16,082,965
Others Assets	1,523,933	1,167,733	23,634	2,401,856	1,647,685	3,566	816,664	7,585,072
Total	2,383,745	1,169,306	94,133	2,528,714	1,673,191	243,064	17,845,843	25,937,997
Amounts Owed to Others Bank	0	1,749	15,306	10,730	17,056	10,730	648,041	703,612
Demand Deposits	1,064,700	0	0	0	0	0	0	1,064,700
Savings Deposits	6,801,384	0	0	0	0	0	0	6,801,384
Time Deposit	0	0	700,012	1,041,641	960,316	105,622	12,092,035	14,899,626
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	237,736	58,513	3,323	4,149	5,682	3,566	1,725,708	2,038,676
Total	8,103,820	60,262	718,641	1,056,520	983,053	119,919	14,895,784	25,937,999
Assets/Liabilities	29.42%	1940.37%	13.10%	239.34%	170.20%	202.69%	119.80%	100.00%
Net Mismatch in Each Time Interval	5,720,076	(1,109,044)	624,508	(1,472,195)	(690,138)	(123,146)	(2,950,060)	2
Cumulative Net Mismatch	5,720,076	4,611,032	5,235,540	3,763,345	3,073,208	2,950,062	2	4





Item 9 : Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)

30-06-2021	Time to re-pricing				Non Interest Bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Assets						
Cash and Balance with Banks	712,719	181,193	0	0	1,542,648	2,436,561
Treasury Bills	0	0	0	0	0	0
Loans and Advances	1,197,325	545,000	1,283,862	15,092,293	0	18,118,480
Investment Securities	372,310	0	0	554,108	0	926,418
Others Assets	937,911	102,171	162,488	892,083	4,531,262	6,625,914
Total Financial Assets	3,220,265	828,364	1,446,350	16,538,484	6,073,910	28,107,373
Liabilities						
Deposit	10,338,645	1,042,658	1,813,242	9,954,949	565,810	23,715,304
Borrowings	35,910	33,043	70,870	431,070	0	570,893
Other liabilities	60,105	52,390	70,429	1,837,796	1,800,467	3,821,187
Total Financial Liabilities	10,434,660	1,128,091	1,954,541	12,223,815	2,366,276	28,107,384
Total Interest Re-pricing Gap	30.86%	73.43%	74.00%	135.30%	256.69%	100.00%





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30-06-2020 Asset	Time to re-pricing				Non Interest Bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	2,612,404	1,271,712	0	69,587	1,221,417	5,175,119
Treasury Bills	516,986	80,554	0	0	0	597,540
Loans and Advances	1,216,980	851,527	993,251	13,021,207	0	16,082,965
Investment Securities	500,625	0	0	318,774	0	819,399
Others Assets	665,604	113,677	118,212	570,789	1,794,691	3,262,974
Total Financial Assets	5,512,599	2,317,471	1,111,463	13,980,356	3,016,108	25,937,997
Liabilities						
Deposit	9,724,325	1,588,749	1,783,253	8,604,683	1,064,700	22,765,710
Borrowings	17,056	10,730	27,786	648,041	0	703,612
Other liabilities	94,033	41,983	62,250	1,130,257	1,140,153	2,468,676
Total Financial Liabilities	9,835,414	1,641,463	1,873,288	10,382,982	2,204,853	25,937,999
Total Interest Re-pricing Gap	56.05%	141.18%	59.33%	134.65%	136.79%	100.00%





Item 10 : Non Performing Loans and Provisions

Sl. No.		30-06-2021	30-06-2020
1	Amount of NPLs (Gross)	5,227,567	7,359,044
a	Substandard	881,267	2,468,165
b	Doubtful	712,906	835,675
c	Loss	3,633,394	4,055,203
2	Specific Provisions	3,350,998	4,188,925
a	Substandard	158,566	468,293
b	Doubtful	296,307	375,526
c	Loss	2,896,124	3,345,107
3	Interest-in-Suspense	945,997	921,422
a	Substandard	88,436	126,701
b	Doubtful	120,292	84,624
c	Loss	737,269	710,096
4	Net NPLs	930,572	2,248,697
a	Substandard	634,265	1,873,171
b	Doubtful	296,307	375,526
c	Loss	0	0
5	Gross NPLs to Gross Loans	23.32%	35.23%
6	Net NPLs to Net Loans	5.14%	14.94%
7	General Provisions	164,439	144,298
a	Standard	153,337	112,384
b	Watch	11,103	31,914





Item 11 : Assets and Investments

Sl. No.	Investment	30-06-2021	30-06-2020
1	Marketable Securities (Interest Earning)		
a	RMA securities	0	597,540
b	RGOB Bonds/Securities	329,334	0
c	Corporate Bonds	180,332	280,332
d	Others	372,310	500,625
	Sub-total	881,976	1,378,497
2	Equity Investments		
e	Public Companies	28,442	28,442
f	Private Companies	0	0
g	Commercial Banks	5,000	5,000
h	Non- Bank Financial Institutions	11,000	5,000
	Sub-total	44,442	38,442
	Less		
i	Specific Provisions	0	0
3	Fixed Assets		
j	Fixed Assets (Gross)	747,659	681,716
	Less		
k	Accumulated Depreciation	429,604	360,328
l	Fixed Assets (Net Book Value)	318,055	321,388





Item 13 : Geographical Distribution of Exposures

	Domestic		India		Other	
	30-06-2021	30-06-2020	30-06-2021	30-06-2020	30-06-2021	30-06-2020
Demand Deposits held with others banks	425,096	358,427	16,681	9,969	0	0
Time Deposits held with others banks	819,441	3,884,116	0	0	0	0
Borrowings	365,929	703,612	0	0	204,963	226,288

Item 14 : Credit Risk Exposure by Collateral

Sl. No.	Particulars	30-06-2021	30-06-2020
1	Secured Loans		
a	Loans Secured by Physical/Real Estate collateral	20,192,407	18,900,484
b	Loans Secured by Financial Collateral	1,498,508	196,181
c	Loan Secured by Guarantees	724,524	2,016,132
2	Unsecured Loans	0	0
3	Total Loans	22,415,439	21,112,797





Item 15 : Earning Ratios (%)

Sl. No.	Ratio	30-06-2021	30-06-2020
1	Interest Income as a Percentage of Average Assets	4.09%	3.76%
2	Non-Interest Income as a Percentage of Average Assets	0.22%	0.03%
3	Operating Profit as a Percentage of Average Profit	14.74%	140.52%
4	Return on Assets	-0.37%	-5.02%
5	Business (Deposits plus Advances) per employee	38,624	36,425
6	Profit Per employee	(161)	(1,992)

Item 16 : Customers Complaints

Sl. No.	Particulars	30-06-2021	30-06-2020
1	No. of complaints pending at the beginning of the year	0	0
2	No. of complaints received during the year	995	925
3	No. of complaints redressed during the year	995	925
4	No. of complaints pending at the end of the year	0	0

Item 18 : Concentration of Credit and Deposits

Sl. No.	Particulars	30-06-2021	30-06-2020
1	Total Loans to 10 Largest Borrowers	1,269,750	1,235,744
2	As % of Total Loans	5.66%	5.85%
3	Total Deposit of the 10 Largest Depositors	4,606,507	9,462,906
4	As % of Total Deposits	19.42%	41.57%

Item 19 : Exposure to 5 Largest NPL Accounts

Sl. No.	Particulars	30-06-2021	30-06-2020
1	Five Largest NPL Accounts	340,196	230,174
2	As % of Total NPLs	6.51%	3.13%

