

RMA Disclosure as on December 31, 2020

\*All items in 000' Ngultrum

Item 01: Tier 1 Capital and its sub-components

SI No		31-12-2020	31-12-2019
<b>1</b>	<b>Total Tier 1 Capital</b>	<b>1,515,252</b>	<b>1,653,419</b>
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account		
d	Retained Earnings	176,348	228,950
	<b>Less:-</b>		
e	Losses for the Current Year	(143,166)	(52,602)
f	Holdings of Tier 1 instruments issued by other FIs	5,000	10,000

Item 02: Tier 2 Capital and its sub-components

SI No		31-12-2020	31-12-2019
<b>1</b>	<b>Total Tier II Capital</b>	<b>1,002,846</b>	<b>678,398</b>
a	Capital Reserve		
b	Fixed Assets Revaluation Reserve		
c	Exchange Fluctuation Reserve		
d	Investment Fluctuation Reserve		
e	Research and Development Fund	83,918	84,724
f	General Provision	161,301	163,673
g	Capital Grants		
h	Subordinated Debt	757,626	430,000
i	Profit for the Year		



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Item 03: Risk Weighted Assets (Current Year and Previous Year)

31-12-2020				
SI No	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	6,707,005	0%	-
2	20% - Risk Weighted Assets	2,622,221	20%	524,444
3	50% - Risk Weighted Assets	6,882	50%	3,441
4	100% - Risk Weighted Assets	16,760,010	100%	16,760,010
5	150% - Risk Weighted Assets	1,490,854	150%	2,236,280
6	200% - Risk Weighted Assets		200%	
7	250% - Risk Weighted Assets		250%	
8	300% - Risk Weighted Assets		300%	
	<b>Add: Risk Weighted Assets for Operational Risk</b>			1,250,585
	<b>Grand Total</b>	<b>27,586,973</b>		<b>20,774,761</b>

31-12-2019				
SI No	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	4,877,311	0%	-
2	20% - Risk Weighted Assets	3,164,228	20%	632,846
3	50% - Risk Weighted Assets	9,717	50%	4,858
4	100% - Risk Weighted Assets	16,685,532	100%	16,685,532
5	150% - Risk Weighted Assets	821,468	150%	1,232,202
6	200% - Risk Weighted Assets		200%	
7	250% - Risk Weighted Assets		250%	
8	300% - Risk Weighted Assets		300%	
	<b>Add: Risk Weighted Assets for Operational Risk</b>			1,376,699
	<b>Grand Total</b>	<b>25,558,255</b>		<b>19,932,137</b>



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Item 04: Capital Adequacy Ratios

Sl No		31-12-2020	31-12-2019
1	<b>Tier 1 Capital</b>	1,515,252	1,653,419
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)	519,369	498,303
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	<b>Tier 2 Capital</b>	1,002,846	678,398
3	<b>Total qualifying capital</b>	2,492,039	2,304,084
	Less: Total NPLs of related parties	26,059	27,733
4	<b>Core CAR</b>	7.29%	8.91%
a	Of which CCyB (if applicable) expressed as % of RWA	2.50%	2.50%
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	<b>CAR</b>	12.00%	11.56%
6	<b>Leverage ratio</b>	5.40%	6.32%

Item 05: Loans and NPL by Sectoral Classification

Sl No	Sector	31-12-2020		31-12-2019	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	6,017,958	1,195,180	5,904,462	1,234,523
b	Production & Manufacturing	1,039,838	612,386	1,028,760	421,109
c	Service	3,511,090	1,676,207	3,242,758	1,268,970
d	Trade & Commerce	1,948,600	581,461	1,636,766	429,175
e	Loans to FI (s)				
f	Housing	4,535,803	649,325	4,010,087	581,645
g	Transport	1,197,658	252,116	961,497	216,682
h	Personal loan	2,229,929	389,861	2,209,588	437,392
i	Staff Loan	253,501	10,061	293,812	22,275
j	Education Loan	263,221	84,421	414,367	2,187
k	Loan Against Fixed Deposit	81,530	2,132	143,340	193
l	Loan to Govt. owned Corporation				
m	Others	86,829	37,360	75,804	22
	<b>Total</b>	<b>21,165,959</b>	<b>5,490,510</b>	<b>19,921,241</b>	<b>4,614,173</b>



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Item 06: Loans (Over-drafts and term Loans) by types of counter-party

Sl No	Counter party	31-12-2020	31-12-2019
<b>1</b>	<b>Overdrafts</b>		
a	Government	3,670,309	3,544,531
b	Government Corporation		
c	Public Companies	20,775	
d	Private Companies	471,558	445,506
e	Individuals	3,177,976	3,099,026
f	Commercial Banks		
g	Non-Bank Financial Institutions		
<b>2</b>	<b>Term Loans</b>		
a	Government	17,495,650	16,386,457
b	Government Corporation		
c	Public Companies		
d	Private Companies	659,681	501,998
e	Individuals	16,835,969	15,884,459
f	Commercial Banks		
g	Non-Bank Financial Institutions		



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Item 7 : Assets (net of provisions) and liabilities by Residual Maturity (Current Year And Previous Year)

	31-12-2020	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	777,160	777,160	0	0	0	0	0	0	777,160
Govt Securities	0	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	66,485	0	0	0	654,108	720,593
Loans & Advances to Bank	0	0	0	0	0	0	0	0	0
Loans & Advances to Customers(Net)	130,823	130,823	47,955	250,002	399,168	393,594	642,822	15,307,912	17,172,276
Others Assets	3,697,783	3,697,783	2,315,363	547,242	868,495	89,485	126,710	800,808	8,445,885
<b>Total</b>	<b>4,605,766</b>	<b>4,605,766</b>	<b>2,363,318</b>	<b>863,730</b>	<b>1,267,663</b>	<b>483,079</b>	<b>769,532</b>	<b>16,762,828</b>	<b>27,115,915</b>
Amounts Owed to Others Bank	0	0	26,934	8,082	32,131	35,934	33,066	502,282	638,429
Demand Deposits	884,083	884,083	0	0	0	0	0	0	884,083
Savings Deposits	7,900,224	7,900,224	0	0	0	0	0	0	7,900,224
Time Deposit	157,441	157,441	365,633	1,182,712	1,417,865	835,655	1,012,742	8,839,077	13,811,124
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	0	0	0
Other Liabilities	266,275	266,275	146,764	19,748	27,645	32,504	28,389	2,380,230	2,901,554
<b>Total</b>	<b>9,208,023</b>	<b>9,208,023</b>	<b>539,331</b>	<b>1,210,543</b>	<b>1,477,641</b>	<b>904,093</b>	<b>1,074,196</b>	<b>12,702,088</b>	<b>27,115,915</b>
<b>Assets/Liabilities</b>		<b>50.02%</b>	<b>438.19%</b>	<b>71.35%</b>	<b>85.79%</b>	<b>53.43%</b>	<b>71.64%</b>	<b>131.97%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>4,602,257</b>	<b>4,602,257</b>	<b>(1,823,987)</b>	<b>346,813</b>	<b>209,978</b>	<b>421,014</b>	<b>304,665</b>	<b>(4,060,740)</b>	<b>0</b>
<b>Cumulative Net Mismatch</b>	<b>4,602,257</b>	<b>4,602,257</b>	<b>2,778,270</b>	<b>3,125,083</b>	<b>3,335,061</b>	<b>3,756,075</b>	<b>4,060,740</b>	<b>0</b>	<b>0</b>

	31-12-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	726,130	726,130	0	0	0	0	0	0	726,130
Govt Securities	0	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	0	318,774	318,774
Loans & Advances to Bank	0	0	0	0	0	0	0	0	0
Loans & Advances to Customers	6,544	6,544	0	59,436	21,644	18,634	156,709	15,790,127	16,053,114
Others Assets	2,505,939	2,505,939	1,452,067	31,619	1,707,810	1,206,901	5,863	942,031	7,852,231
<b>Total</b>	<b>3,238,613</b>	<b>3,238,613</b>	<b>1,452,067</b>	<b>91,075</b>	<b>1,729,454</b>	<b>1,225,535</b>	<b>162,572</b>	<b>17,050,932</b>	<b>24,950,248</b>
Amounts Owed to Others Bank	0	0	1,779	15,564	10,911	17,343	10,911	687,203	743,710
Demand Deposits	435,530	435,530	0	0	0	0	0	0	435,530
Savings Deposits	5,452,706	5,452,706	0	0	0	0	0	0	5,452,706
Time Deposit	0	0	500,009	700,013	1,342,048	931,620	129,793	11,499,013	15,102,496
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	0	430,000	430,000
Other Liabilities	204,384	204,384	45,506	5,565	7,597	9,511	7,078	2,506,165	2,785,806
<b>Total</b>	<b>6,092,621</b>	<b>6,092,621</b>	<b>547,294</b>	<b>721,142</b>	<b>1,360,555</b>	<b>958,474</b>	<b>147,782</b>	<b>15,122,381</b>	<b>24,950,248</b>
<b>Assets/Liabilities</b>		<b>53.16%</b>	<b>265.32%</b>	<b>12.63%</b>	<b>127.11%</b>	<b>127.86%</b>	<b>110.01%</b>	<b>112.75%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>2,854,007</b>	<b>2,854,007</b>	<b>(904,773)</b>	<b>630,067</b>	<b>(368,898)</b>	<b>(267,061)</b>	<b>(14,790)</b>	<b>(1,928,551)</b>	<b>0</b>
<b>Cumulative Net Mismatch</b>	<b>2,854,007</b>	<b>2,854,007</b>	<b>1,949,234</b>	<b>2,579,301</b>	<b>2,210,403</b>	<b>1,943,341</b>	<b>1,928,551</b>	<b>0</b>	<b>0</b>



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Item 8 : Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

	31-12-2020	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	777,160	0	0	0	0	0	0	0	777,160
Govt Securities	0	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	0	720,593	720,593
Loans & Advances to Bank	0	0	0	0	0	0	0	0	0
Loans & Advances to Customers	7,279	1,568	28,488	7,689	11,222	185,333	16,930,697	17,172,276	17,172,276
Others Assets	3,697,783	1,447,928	10,292	1,310,953	915,595	8,686	1,054,648	8,445,885	8,445,885
<b>Total</b>	<b>4,482,222</b>	<b>1,449,496</b>	<b>1,449,496</b>	<b>38,779</b>	<b>1,318,643</b>	<b>926,817</b>	<b>194,019</b>	<b>18,705,938</b>	<b>27,115,915</b>
Amounts owed to Others Bank	0	26,934	8,082	32,131	35,934	33,066	502,282	638,429	638,429
Demand Deposits	884,083	0	0	0	0	0	0	0	884,083
Savings Deposits	7,900,224	0	0	0	0	0	0	0	7,900,224
Time Deposit	0	0	0	203,091	507,913	566,779	171,396	12,361,945	13,811,124
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	0	980,500	980,500
Other liabilities	261,740	137,406	1,953	5,719	7,505	5,834	2,481,397	2,901,554	2,901,554
<b>Total</b>	<b>9,046,048</b>	<b>164,340</b>	<b>213,126</b>	<b>545,763</b>	<b>610,218</b>	<b>210,296</b>	<b>16,326,123</b>	<b>27,115,915</b>	
<b>Assets/Liabilities</b>	<b>49.55%</b>	<b>882.01%</b>	<b>18.20%</b>	<b>241.61%</b>	<b>151.88%</b>	<b>92.26%</b>	<b>114.58%</b>	<b>100%</b>	
<b>Net Mismatch in each Time Interval</b>	<b>4,563,826</b>	<b>(1,285,156)</b>	<b>174,347</b>	<b>(772,880)</b>	<b>(316,599)</b>	<b>16,277</b>	<b>(2,379,815)</b>	<b>0</b>	
<b>Cumulative Net Mismatch</b>	<b>4,563,826</b>	<b>3,278,670</b>	<b>3,453,017</b>	<b>2,680,137</b>	<b>2,363,538</b>	<b>2,379,815</b>	<b>0</b>	<b>0</b>	

  

	31-12-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	726,130	0	0	0	0	0	0	0	726,130
Govt Securities	0	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	0	318,774	318,774
Loans & Advances to Bank	0	0	0	0	0	0	0	0	0
Loans & Advances to Customers	(145,381)	120,814	475,631	654,306	666,518	929,865	13,351,361	16,053,114	16,053,114
Others Assets	2,505,939	2,201,568	1,034,494	1,138,938	133,309	37,890	800,093	7,852,231	7,852,231
<b>Total</b>	<b>3,086,688</b>	<b>2,322,382</b>	<b>1,510,124</b>	<b>1,793,244</b>	<b>799,827</b>	<b>967,755</b>	<b>14,470,228</b>	<b>24,950,248</b>	<b>24,950,248</b>
Amounts owed to Others Bank	0	1,779	15,564	10,911	17,343	10,911	687,203	743,710	743,710
Demand Deposits	435,530	0	0	0	0	0	0	0	435,530
Savings Deposits	5,452,706	0	0	0	0	0	0	0	5,452,706
Time Deposit	59,322	1,248,965	2,053,517	1,552,979	990,337	838,843	8,358,533	15,102,496	15,102,496
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	0	430,000	430,000
Other liabilities	206,755	51,410	24,855	29,140	60,263	29,588	2,383,794	2,785,806	2,785,806
<b>Total</b>	<b>6,154,314</b>	<b>1,302,154</b>	<b>2,093,937</b>	<b>1,593,030</b>	<b>1,067,943</b>	<b>879,341</b>	<b>11,859,530</b>	<b>24,950,248</b>	<b>24,950,248</b>
<b>Assets/Liabilities</b>	<b>50.15%</b>	<b>178.35%</b>	<b>72.12%</b>	<b>112.57%</b>	<b>74.89%</b>	<b>110.05%</b>	<b>122.01%</b>	<b>100%</b>	
<b>Net Mismatch in each Time Interval</b>	<b>3,067,626</b>	<b>(1,020,227)</b>	<b>583,812</b>	<b>(200,214)</b>	<b>268,116</b>	<b>(88,413)</b>	<b>(2,610,698)</b>	<b>0</b>	
<b>Cumulative Net Mismatch</b>	<b>3,067,626</b>	<b>2,047,398</b>	<b>2,631,210</b>	<b>2,430,996</b>	<b>2,699,112</b>	<b>2,610,698</b>	<b>0</b>	<b>0</b>	



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Item 9 : Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)

Asset	Time to re-pricing				Non Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	1,308,791	785,536	74,471	0	1,122,133	3,290,932
Treasury Bills	66,485	0	0	0	0	66,485
Loans and Advances	428,780	399,168	1,036,415	15,307,912	0	17,172,276
Investment Securities	0	0	0	654,108	0	654,108
Others Assets	912,084	142,862	172,680	821,374	3,883,115	5,932,114
<b>Total Financial Assets</b>	<b>2,716,140</b>	<b>1,327,566</b>	<b>1,283,566</b>	<b>16,783,394</b>	<b>5,005,248</b>	<b>27,115,915</b>
<b>Liabilities</b>						
Deposit	9,606,010	1,417,865	1,848,396	8,839,077	884,083	22,595,431
Borrowings	35,016	32,131	69,000	502,282	0	638,429
Other liabilities	52,098	37,914	82,388	1,745,263	1,964,392	3,882,054
<b>Total Financial Liabilities</b>	<b>9,693,124</b>	<b>1,487,910</b>	<b>1,999,785</b>	<b>11,086,621</b>	<b>2,848,475</b>	<b>27,115,915</b>
<b>Total Interest Re-pricing Gap</b>	<b>33.40%</b>	<b>117.00%</b>	<b>89.86%</b>	<b>144.20%</b>	<b>157.39%</b>	<b>100.00%</b>

Asset	Time to re-pricing				Non Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	1,639,535	1,058,977	0	69,587	1,131,976	3,900,075
Treasury Bills	0	0	0	0	0	0
Loans and Advances	451,064	654,306	1,596,383	13,351,361	0	16,053,114
Investment Securities	0	0	0	318,774	0	318,774
Others Assets	874,574	161,223	178,338	815,527	2,648,624	4,678,286
<b>Total Financial Assets</b>	<b>2,965,173</b>	<b>1,874,506</b>	<b>1,774,721</b>	<b>14,555,249</b>	<b>3,780,600</b>	<b>24,950,248</b>
<b>Liabilities</b>						
Deposit	8,814,511	1,552,979	1,829,180	8,358,533	435,530	20,990,733
Borrowings	17,343	10,911	28,253	687,203	0	743,710
Other liabilities	45,222	38,239	117,564	1,048,281	1,966,501	3,215,806
<b>Total Financial Liabilities</b>	<b>8,877,076</b>	<b>1,602,128</b>	<b>1,974,997</b>	<b>10,094,016</b>	<b>2,402,031</b>	<b>24,950,248</b>
<b>Total Interest Re-pricing Gap</b>	<b>33.40%</b>	<b>117.00%</b>	<b>89.86%</b>	<b>144.20%</b>	<b>157.39%</b>	<b>100.00%</b>



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**Item 10: Non Performing Loans and Provisions**

SI No		31-12-2020	31-12-2019
<b>1</b>	<b>Amount of NPLs (Gross)</b>	<b>5,490,510</b>	<b>4,614,173</b>
a	Substandard	1,605,442	722,211
b	Doubtful	640,761	642,344
c	Loss	3,244,307	3,249,618
<b>2</b>	<b>Specific Provisions</b>	<b>3,133,333</b>	<b>3,124,808</b>
a	Substandard	303,541	146,787
b	Doubtful	276,690	297,348
c	Loss	2,553,102	2,680,673
<b>3</b>	<b>Interest-in-Suspense</b>	<b>866,324</b>	<b>663,132</b>
a	Substandard	87,737	31,150
b	Doubtful	87,382	63,037
c	Loss	691,205	568,944
<b>4</b>	<b>Net NPLs</b>	<b>1,490,854</b>	<b>826,234</b>
a	Substandard	1,214,164	544,275
b	Doubtful	276,690	281,959
c	Loss	-	-
<b>5</b>	<b>Gross NPLs to Gross Loans</b>	<b>25.94%</b>	<b>23.16%</b>
<b>6</b>	<b>Net NPLs to Net Loans</b>	<b>8.68%</b>	<b>5.12%</b>
<b>7</b>	<b>General Provisions</b>	<b>156,481</b>	<b>163,673,407</b>
a	Standard	140,244	125,429,808
b	Watch	16,237	38,243,599

**Item 11: Assets and Investments**

SI No	Investment	31-12-2020	31-12-2019
<b>1</b>	<b>Marketable Securities (Interest Earning)</b>		
a	RMA securities	66,485	
b	RGOB Bonds/Securities	329,334	
c	Corporate Bonds	280,332	280,332
d	Others		
	<b>Sub-total</b>	<b>676,151</b>	<b>280,332</b>
<b>2</b>	<b>Equity Investments</b>		
e	Public Companies	28,442	28,442
f	Private Companies		
g	Commercial Banks	5,000	5,000
h	Non- Bank Financial Institutions	11,000	5,000
	<b>Less</b>		
i	Specific Provisions		
<b>3</b>	<b>Fixed Assets</b>		
j	Fixed Assets (Gross)	739,427	666,203
	<b>Less</b>		
k	Accumulated Depreciation	395,063	326,943
l	Fixed Assets (Net Book Value)	344,364	339,259



*(Handwritten signature)*



**Item 13: Geographical Distribution of Exposures**

	Domestic		India		Other	
	31-12-2020	31-12-2019	31-12-2020	31-12-2019	31-12-2020	31-12-2019
Demand Deposits Held With others banks	338,091	396,129	6,882	9,717		
Time deposits held with others banks	2,094,328	2,698,512				
Borrowings	422,803	506,759			215,626	236,950

**Item 14: Credit Risk Exposure by Collateral**

Sl. No.	Particulars	31-12-2020	31-12-2019
<b>1</b>	<b>Secured Loans</b>		
a	Loans Secured by Physical/Real Estate collateral	19,057,446	17,645,206
b	Loans Secured by Financial Collateral	1,436,657	183,990
c	Loan Secured by Guarantees	671,856	2,092,045
<b>2</b>	<b>Unsecured Loans</b>		
<b>3</b>	<b>Total Loans</b>	<b>21,165,959</b>	<b>19,921,241</b>

**Item 15: Earning Ratios (%)**

Sl. No.	Ratio	31-12-2020	31-12-2019
1	Interest Income as a Percentage of Average Assets	8.05%	8.84%
2	Non-Interest Income as a Percentage of Average Assets	0.19%	0.26%
3	Operating Profit as a Percentage of Average Profit	-134.64%	-46.24%
4	Return on Assets	-0.55%	-0.21%
5	Business (Deposits plus advances) per employee	36,327	32,594
6	Profit Per employee	(230.17)	(35.03)



*[Handwritten signature]*

**Item 17: Customers Complaints**

Sl. No.	Particulars	31-12-20	31-12-19
1	No. of complaints pending at the beginning of the year	0	0
2	No. of complaints received during the year	3	5
3	No. of complaints redressed during the year	3	5
4	No. of complaints pending at the end of the year	0	0

**Item 19: Concentration of Credit and Deposits**

Sl. No	Particulars	31-12-2020	31-12-2019
1	Total Loans to 10 Largest Borrowers	1,214,052	1,105,109
2	As % of Total Loans	5.74%	5.55%
3	Total Deposit of the 10 Largest Depositors	5,813,303	10,689,938
4	As % of Total Deposits	25.73%	50.93%

**Item 20: Exposure to 5 Largest NPL Accounts**

Sl. No	Particulars	31-12-2020	31-12-2019
1	Five Largest NPL Accounts	419,136	156,205
2	As % of Total NPLs	7.63%	3.39%



A handwritten signature in blue ink, appearing to be 'Dorjee', is written over the bottom right portion of the page.